

The Odyssey School

An Expeditionary Learning Community

2016 - 2019 Amended Budget

As of 1/20/2016

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944
Fax - 303.316.4016

Prepared By:
Boos Financial Services, Inc.
Kendra Padgett
303.643.5643

FY15-16 ADOPTED SUMMARY BUDGET

The Odyssey School	DISTRICT CODE	11 - Charter School Fund - ADOPTED	11 - Charter School Fund - AMENDED
Budgeted Pupil Count		224.08	223.50
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	619,466	679,069
REVENUES			
Local Sources	1000 - 1999	387,366	394,016
Intermediate Sources	2000 - 2999		
State Sources	3000 - 3999	38,215	50,911
Federal Sources	4000 - 4999	11,933	11,933
TOTAL REVENUES		437,514	456,860
TOTAL BEGINNING FUND BALANCE & REVENUES		1,056,979	1,135,929
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	1,710,497	1,689,361
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300		
Other Sources	5100,5400, 5500,5900, 5990, 5991		
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		2,767,476	2,825,290
EXPENDITURES			
Instruction - Program 0010 to 2099			
Salaries	0100	869,797	913,627
Employee Benefits	0200	229,341	214,991
Purchased Services	0300,0400, 0500	57,545	54,541
Supplies and Materials	0600	78,165	81,668
Property	0700	23,365	28,795
Other	0800, 0900		
Total Instruction		1,258,213	1,293,622
Supporting Services			
Students - Program 2100			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400, 0500	97,013	103,384
Supplies and Materials	0600		
Property	0700		
Other	0800, 0900		
Total Students		97,013	103,384

Instructional Staff - Program 2200			
Salaries	0100	11,933	21,077
Employee Benefits	0200	3,146	4,960
Purchased Services	0300,0400, 0500	18,832	20,800
Supplies and Materials	0600		
Property	0700		
Other	0800, 0900		
Total Instructional Staff		33,911	46,837
General Administration - Program 2300			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400, 0500	6,120	6,000
Supplies and Materials	0600		
Property	0700		
Other	0800, 0900		
Total General Administration		6,120	6,000
School Administration - Program 2400			
Salaries	0100	280,340	225,840
Employee Benefits	0200	73,918	53,144
Purchased Services	0300,0400, 0500	11,803	10,682
Supplies and Materials	0600	4,799	4,799
Property	0700		
Other	0800, 0900	3,202	3,202
Total School Administration		374,062	297,666
Business Services - Program 2500			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400, 0500	42,828	44,828
Supplies and Materials	0600	18,106	24,231
Property	0700		
Other	0800, 0900	5,500	5,500
Total Business Services		66,434	74,559
Operations and Maintenance - Program 2600			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400, 0500	160,809	161,373
Supplies and Materials	0600		
Property	0700	28,010	4,077
Other	0800, 0900		
Total Operations and Maintenance		188,819	165,450
Student Transportation - Program 2700			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400, 0500	6,763	6,763
Supplies and Materials	0600	9,883	7,884
Property	0700		
Other	0800, 0900		
Total Student Transportation		16,646	14,647

Central Support - Program 2800		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400 ,0500	72,957
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Central Support		72,957
Other	0800, 0900	
Total Other Support		0
Food Service Operations - Program 3100		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400 ,0500	3,745
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Other Support		3,745
Total Supporting Services		859,708
Other	0800, 0900	
Total Property		0
Other	0800, 0900	
Total Other Uses		0
TOTAL EXPENDITURES		2,117,921
RESERVES		
Other Reserved Fund Balance - Program 9900	0840	
Reserve for Encumbrance: 9400	0840	
Operating Reserve - Program 9100	0840	590,892
District Emergency Reserve - Program 9315	0840	
Reserve for TABOR 3% - Program 9310	0840	58,663
Res. for TABOR - Multi-Year Obligations		
Program 9320	0840	
TOTAL RESERVES		649,555
TOTAL EXPENDITURES & RESERVES		2,767,476
NON-APPROPRIATED RESERVE - Program 9200		
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		0

Description	Amended	FTE	Adopted	FTE	Amended	Projected	Positive /	Projected	Positive /	Projected	Positive /	
	Budget 2014 - 2015		2015-16 Budget		Budget FY 2015-16	2016-17 Budget	(Negative) FY16 Proposed Amended	2017-18 Budget	(Negative) FY17 Projected	2018-19 Budget	(Negative) FY18 Projected	
INSTRUCTIONAL:												
Purchased Services												
Assessments & Testing	4,746		5,200		5,200	5,304	(104)	5,410	(106)	5,518	(108)	
Reading Program	21,164		23,260		16,364	23,398	(7,034)	23,539	(141)	23,682	(143)	
CPR/Wilderness First Responder	2,225		2,270		2,270	2,315	(45)	2,361	(46)	2,408	(47)	
School Design	11,600		11,832		13,800	12,069	1,731	12,310	(241)	12,556	(246)	
Curriculum Consulting	-		-		2,100	-	2,100	-	-	-	-	
Travel, registration, Entrance Fees	4,000		7,000		7,000	7,140	(140)	7,283	(143)	7,428	(146)	
Total Purchased Services	43,735		49,562		46,734	50,225	(3,491)	50,903	(677)	51,593	(691)	
Supplies and Materials												
Adventure	21,066		21,487		21,487	21,917	(430)	22,355	(438)	22,803	(447)	
Crew Supplies	20,601		21,013		22,252	21,433	819	21,862	(429)	22,299	(437)	
Passages and Graduation	4,080		4,162		4,162	4,245	(83)	4,330	(85)	4,416	(87)	
Food - Adventure	7,650		7,803		9,803	7,959	1,844	8,118	(159)	8,281	(162)	
Books & Periodicals	21,420		23,700		23,964	23,798	166	23,905	(107)	24,022	(117)	
Total Supplies & Materials	74,817		78,165		81,668	79,352	2,316	80,570	(1,218)	81,821	(1,250)	
FF&E and Technology												
Technology - Hardware	27,628		25,006		28,257	43,411	(15,154)	43,604	(193)	43,804	(200)	
Technology - Software	1,170		2,470		7,900	2,444	5,456	2,369	75	2,294	75	
Computer/Tech Services-Install/Training	1,374		2,701		2,701	2,755	(54)	2,810	(55)	2,866	(56)	
Equipment Lease - Copier	12,412		12,660		13,300	13,500	(200)	13,770	(270)	14,045	(275)	
Classroom FF&E (Non-Capitalized)	1,269		1,294		1,294	1,320	(26)	1,347	(26)	1,374	(27)	
DPS Technology Bond	18,600		11,250		11,250	-	11,250	-	-	-	-	
Total FF&E and Technology	62,453		55,381		64,702	63,431	1,271	63,900	(469)	64,384	(484)	
Total Instructional	181,005		183,107		193,104	193,008	96	195,373	(2,365)	197,798	(2,425)	
SUPPORTING SERVICES:												
Property Related Services												
Facility Lease (DPS)	130,173		134,078		134,078	157,578	(23,500)	181,078	(23,500)	188,031	(6,953)	
Liability Insurance - Property	23,207		23,671		24,235	24,854	(619)	26,097	(1,243)	27,402	(1,305)	
Capital Construction Projects	-		28,010		4,077	28,331	(24,254)	27,765	567	27,209	555	
Total Property Related Services	153,380		185,759		162,390	210,764	(48,374)	234,940	(24,176)	242,642	(7,703)	
Operations Purchased Services												
Telephone/ Cell Phone/ Internet	2,550		3,060		3,060	3,121	(61)	3,745	(624)	4,495	(749)	
Advertising and Marketing	510		520		520	531	(11)	541	(11)	552	(11)	
Business Services												
Banking	3,060		4,121		4,121	4,204	(83)	4,288	(84)	4,373	(86)	
Payroll Services	3,144		3,207		3,207	3,271	(64)	3,336	(65)	3,403	(67)	
Legal Services	-		-		-	-	-	-	-	-	-	
Other Employee Benefits	3,060		2,121		1,000	2,164	(1,164)	2,207	(43)	2,251	(44)	
Postage	2,040		2,081		2,081	2,122	(41)	2,165	(42)	2,208	(43)	
Printing	2,040		2,081		2,081	2,122	(41)	2,165	(42)	2,208	(43)	
Audit & Accounting Services	6,000		6,120		6,000	6,242	(242)	6,367	(125)	6,495	(127)	
Business Services - BFS	32,000		35,000		37,000	34,000	3,000	34,000	-	34,000	-	
Consultants & Search Committee	4,000		-		-	-	-	-	-	-	-	
E-Rate Consultant	500		500		500	500	-	500	-	500	-	
Human Resources												
Unemployment Insurance	3,410		3,450		3,450	3,532	(82)	3,595	(63)	3,659	(64)	
Workers Comp Insurance	9,022		9,061		9,061	9,317	(256)	9,503	(186)	9,693	(191)	
Purchased Services District (DPS)												
Special Education	113,609		63,484		68,277	65,304	2,973	66,611	(1,306)	67,943	(1,332)	
Nurse: 1 day	-		13,549		13,171	13,820	(649)	14,096	(276)	14,378	(282)	
Psych: 1 day	-		14,780		14,636	14,854	(218)	14,928	(74)	15,003	(75)	
Food Service Program	3,672		3,745		-	3,820	(3,820)	3,897	(76)	3,975	(78)	
District Administrative Fee	53,297		60,446		60,289	61,379	(1,090)	62,607	(1,228)	63,859	(1,252)	
Total Purchased Services	241,913		227,326		228,454	230,304	(1,850)	234,551	(4,247)	238,495	(3,944)	

Description	Amended	FTE	Adopted	FTE	Amended	Projected	Positive /	Projected	Positive /	Projected	Positive /
	Budget 2014 - 2015		2015-16 Budget		Budget FY 2015-16	2016-17 Budget	(Negative) FY16 Proposed Amended	2017-18 Budget	(Negative) FY17 Projected	2018-19 Budget	(Negative) FY18 Projected
Supplies and Materials Admin:											
Supplies/Materials/Travel	25,300		15,606		15,606	15,918	(312)	16,236	(318)	16,561	(325)
Family Council	2,040		2,081		2,081	2,122	(41)	2,165	(42)	2,208	(43)
Food General	2,665		2,718		2,718	2,773	(55)	2,828	(55)	2,885	(57)
Dues and Fees	5,100		3,202		3,202	3,266	(64)	3,331	(65)	3,398	(67)
Site Seminar Expense	6,067		2,500		2,500	2,550	6,075	2,601	(51)	2,653	(52)
Misc. Expenditures - Fundraising	4,080		5,500		5,500	5,610	(110)	5,722	(112)	5,837	(114)
Total Supplies & Materials	45,252		31,607		31,607	32,239	5,493	32,884	(645)	33,542	(658)
Transportation											
Vehicle - Repairs & Maintenance	6,630		6,763		6,763	6,898	(135)	7,036	(138)	7,177	(141)
Motor Vehicle Fuels	9,690		9,883		9,883	10,081	(2,197)	10,283	(202)	10,488	(206)
Total Transportation	16,320		16,646		16,646	16,979	(2,332)	17,319	(340)	17,665	(346)
TOTAL EXPENDITURES	2,054,700		2,112,921		2,060,820	2,219,309	(158,489)	2,296,188	(76,878)	2,343,274	(47,087)
OPERATING NET INCOME (LOSS)	33,803		35,090		76,257	(86,908)	(163,165)	(129,544)	42,636	(141,764)	12,220
Other Revenues / Expenditures											
Other Revenue											
Foundation Revenue - Restricted	100,345		-		9,144	-	(9,144)	-	-	-	-
Sale of Bus	20,000		-		-	20,000	20,000	-	(20,000)	20,000	20,000
Total Other Revenue	120,345		-		9,144	20,000	10,856	-	(20,000)	20,000	20,000
EXPENDITURES											
Restricted Grant Expenditures	100,345		-		9,144	-	9,144	-	-	-	-
Purchase of Bus	49,284		-		-	51,328	(51,328)	-	51,328	54,408	(54,408)
Executive Director Transition	-		5,000		5,000	-	5,000	-	-	-	-
Total Other Expenditures	149,629		5,000		14,144	51,328	(37,184)	-	51,328	54,408	(54,408)
Change in Other Revenues/Expenditures Fund	(29,284)		(5,000)		(5,000)	(31,328)	(26,328)	-	31,328	(34,408)	(34,408)
BEGINNING FUND BALANCE	614,947		619,466		679,069	750,325	71,256	632,088	(118,236)	502,544	(129,544)
Total Revenues with Other	2,208,848		2,148,010		2,146,221	2,152,401	6,180	2,166,643	14,242	2,221,510	54,867
Beginning Fund Balance & Revenues	2,823,795		2,767,476		2,825,290	2,902,726	77,436	2,798,732	(103,994)	2,724,054	(74,678)
Total Expenditures with Other	2,204,329		2,117,921		2,074,964	2,270,637	(195,673)	2,296,188	(25,550)	2,397,682	(101,494)
ENDING FUND BALANCE											
Unrestricted = Over or (Under) Target of 14	241,785		257,416		365,840	230,535	(135,305)	89,214	141,321	(26,804)	116,017
Operating Reserve 14% Target	287,658		295,809		288,515	310,703	22,188	321,466	(10,763)	292,948	28,518
Earmarked - Technology	18,000		18,000		18,000	18,000	-	18,000	-	-	18,000
Earmarked - Van Acquisitions	14,667		14,667		14,667	14,667	-	14,667	-	-	14,667
Earmarked - ED Transition	-		5,000		5,000	-	(5,000)	-	-	-	-
Tabor Reserve 3%	57,355		58,663		58,304	58,184	(120)	59,197	(1,014)	60,227	(1,030)
Ending Fund Balance	619,466		649,555		750,326	632,088	(118,237)	502,544	129,544	326,372	176,172
Total Expenditures & Ending Fund Balance	2,823,795		2,767,476		2,825,290	2,902,726	77,436	2,798,732	103,994	2,724,054	(74,678)
TOTAL CHANGE IN FUND BALANCE											
APPROVED BY THE BOARD	\$ 4,519		\$ 30,090		\$ 71,257	\$ (118,236)	\$ (189,493)	\$ (129,544)	\$ (11,308)	\$ (176,172)	\$ (46,628)