



2014 - 2015
Budget
vs. YTD Actuals

WITH ADOPTED BUDGET

December 31, 2014

As of 1/13/15

The Odyssey School
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The Odyssey School - FY 2014-2015

Summary Budget / Actual

December 31, 2014

Description	Adopted Budget FY 14/15	Actual December 2014	Positive /	Percent	Prior Year Actual December 2013	Actual	Projected 2014 - 2015 Ending	Positive /
			(Negative) Adopted Budget	of Adopted Budget		Positive/ (Negative) Prior Year		(Negative) Adopted Budget
			December	50%	of the year			
REVENUES							223.08	
PPR	7,398.97	7,355.09					7,355.09	
School Finance Funding	1,650,562	829,035.50	(821,527)	50%	759,112.76	69,922.74	1,648,129	(2,434)
Total Mill Levy	174,562	88,116.73	(86,445)	50%	87,824.82	291.91	176,657	2,095
Total Mill Levy Reserves	0	-	-	0%	24,224.94	(24,224.94)	0	-
Total Fundraising	161,595	123,409.79	(38,185)	76%	93,215.53	30,194.26	219,266	57,671
Total Other Revenue	96,612	71,820.92	(24,791)	74%	35,057.34	36,763.58	112,460	15,848
Total State and Federal Funding	38,239	20,206.38	(18,033)	53%	18,892.10	1,314.28	32,336	(5,903)
TOTAL REVENUES	2,121,570	1,132,589.32	(988,981)	53%	1,018,327.49	114,261.83	2,188,848	67,277
EXPENDITURES								
Total Salaries and Benefits	1,434,410	684,781.19	(749,629)	48%	704,047.56	(19,266.37)	1,411,845	(22,565)
INSTRUCTIONAL:								
Total Purchased Services	30,611	31,281.26	671	102%	23,810.74	7,470.52	48,719	18,109
Total Supplies & Materials	77,208	32,350.93	(44,857)	42%	35,357.81	(3,006.88)	74,817	(2,391)
Total FF&E and Technology	75,483	44,218.55	(31,264)	59%	22,197.28	22,021.27	62,453	(13,030)
Total Instructional	183,302	107,850.74	(75,451)	59%	81,365.83	26,484.91	185,989	2,688
SUPPORTING SERVICES:								
Total Property Related Services	150,770	88,293.53	(62,476)	59%	87,100.80	1,192.73	153,380	2,610
Total Operations Purchased Services	239,666	120,432.91	(119,234)	50%	116,147.09	4,285.82	241,913	2,247
Total Supplies & Materials Admin	38,197	24,506.12	(13,691)	64%	11,510.16	12,995.96	45,252	7,055
Total Restricted Grant Expenses	-	51,336.50	51,337	0%	-	51,336.50	100,345	100,345
Total Transportation	16,320	3,917.47	(12,403)	24%	3,186.83	730.64	16,320	-
Total Supporting Services	444,954	288,486.53	(156,467)	65%	217,944.88	70,541.65	557,210	112,257
Total Expenditures	2,062,665	1,081,118.46	(981,546)	52%	1,003,358.27	77,760.19	2,155,045	92,380
Net Operating Income	58,905	51,471	(7,434)	87%	14,969.22	(36,501.64)	33,803	(25,102)
Other Revenues / Expenditures								
Sale and Purchase of a Bus	(29,230)	(29,284.00)	54	100%	(27,586.00)	(1,698.00)	(29,284)	(54)
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	29,675	22,186.86	(7,488)	75%	(12,616.78)	34,803.64	4,519	(25,156)
BEGINNING FUND BALANCE	593,469	614,947.26	21,478	104%	545,232.80	69,714.46	614,947	21,478
TOTAL REVENUES WITH GRANTS	2,141,570	1,152,589.32	(988,981)	54%	1,038,327.49	114,261.83	2,208,848	67,277
BEGINNING FUND BALANCE & REVENUES	\$ 2,735,039	\$ 1,767,536.58	\$ (967,503)	65%	\$ 1,583,560.29	\$ 183,976.29	\$ 2,823,795	\$ 88,755
TOTAL EXPENDITURES	2,111,895	1,130,402.46	(981,492)	54%	1,050,944.27	79,458.19	2,204,329	92,434
ENDING FUND BALANCE								
Unrestricted = Over or (Under) Target of 14%	135,787	149,776.88	13,990	110%	90,396.02	59,380.86	224,727	88,940
Operating Reserve 14% Target	371,280	371,280.00	0	100%	349,553.00	21,727.00	301,706	(69,574)
Earmarked - Technology	18,000	18,000.00	0	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667.00	0	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	25,000	25,000.00	0	0%	-	25,000.00	0	(25,000)
Tabor Reserve 3%	58,410	58,410.24	0	100%	60,000.00	(1,589.76)	60,366	1,955
Ending Fund Balance	623,145	637,134.12	13,990	102%	532,616.02	104,518.10	619,466	(3,679)
Total Expenditures & Ending Fund Balance	2,735,039	1,767,536.58	\$ (967,503)	65%	1,583,560.29	183,976.29	\$ 2,823,795	\$ 88,755
Change in Fund Balance - Approved by the Board	\$ 29,675	\$ 22,186.86	\$ (7,488)		\$ (12,616.78)	\$ 34,803.64	\$ 4,519	\$ (25,156)