



**2015 - 2016
Budget
vs. YTD Actuals**

With Proposed Amended Budget

December 31, 2015

As of 1/11/2016

**The Odyssey School
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The Odyssey School Financial Dashboard

December 31, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	6/30/2015					
Months of Unrestricted Cash			3.79		< 1	1 - 3	> 3
	Unrestricted Cash	\$654,748					
	Total Projected Actual Expenditures	\$2,074,965					
Payroll/Benefits % of Revenue			68%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$1,468,475					
	Total Projected Revenues	\$2,146,221					
Facility Cost % of Revenue			8%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$91,274					
	Total Revenues	\$1,104,339					
Surplus/(Deficit) % of Expenditures			3.43%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$71,255					
	Total Projected Actual Expenditures	\$2,074,965					
Fundraising as a % of Revenue			5.09%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$56,226					
	Total Revenues	\$1,104,339					
Instructional Staff to Students			13.38		> 20	16 - 20	< 16
	Instructional Staff	16.70					
	Students	223.50					
Total Staff to Students			10.07		> 18	12.01 - 18	< = 12
	Total Staff	22.20					
	Students	223.50					
State UIP Rating					Priority Improvement or Turnaround	Improvement	Performance

Description	Adopted Budget FY 15/16	Proposed Amended Budget FY 15-16	FTE	Actual	Positive / (Negative) Proposed	Percent of Proposed Amended Budget	Prior Year Actual	Actual Positive/ (Negative) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Proposed Amended Budget
				December 2015	Amended Budget	Budget	December 2014	of the year		
REVENUES	224.08	223.5							223.5	
PPR	7,633.42	7,558.66		7,633.42					7,558.66	
School Finance Funding	1,710,497	1,689,361		855,248.38	(834,112)	51%	829,035.50	26,212.88	1,689,361	-
Total Mill Levy	192,570	193,621		97,851.64	(95,770)	51%	88,116.73	9,734.91	193,621	-
Total Fundraising	116,000	117,000		59,000.92	(57,999)	50%	106,032.31	(47,031.39)	117,000	-
Total Other Revenue	78,795	83,395		56,389.96	(27,005)	68%	44,370.92	12,019.04	83,395	-
Total State and Federal Funding	50,148	53,700		35,848.07	(17,852)	67%	20,206.38	15,641.69	53,700	-
TOTAL REVENUES	2,148,010	2,137,077		1,104,338.97	(1,032,738)	52%	1,087,761.84	16,577.13	2,137,077	-
EXPENDITURES										
Salaries and Benefits	1,468,475	1,424,494		714,684.51	(709,809)	50%	690,290.19	24,394.32	1,424,494	-
Percentage of Revenues	68%	67%		65%	69%		63%		67%	
INSTRUCTIONAL:										
Total Purchased Services	49,562	46,734		34,153.08	(12,581)	73%	28,415.26	5,737.82	46,734	-
Total Supplies & Materials	78,164	81,668		34,897.18	(46,771)	43%	30,964.35	3,932.83	81,668	-
Total FF&E and Technology	55,380	64,702		42,516.75	(22,185)	66%	42,498.55	18.20	64,702	-
Total Instructional	183,106	193,104		111,567.01	(81,537)	58%	101,878.16	9,688.85	193,104	-
SUPPORTING SERVICES:										
Total Property Related Services	185,759	162,390		91,274.12	(71,116)	56%	88,293.53	2,980.59	162,390	-
Total Operations Purchased Services	71,322	72,081		37,701.39	(34,380)	52%	36,980	721.52	72,081	-
Total Purchased Services District (DPS)	156,004	156,374		78,118.42	(78,255)	50%	83,453.04	(5,334.62)	156,374	-
Total Supplies & Materials Admin	31,607	37,732		25,298.18	(12,434)	67%	24,400.07	898.11	37,732	-
Total Transportation	16,647	14,647		2,879.17	(11,768)	20%	3,917.47	(1,038.30)	14,647	-
Total Supporting Services	461,339	443,224		235,271.28	(207,953)	53%	237,043.98	(1,772.70)	443,224	-
Total Expenditures	2,112,920	2,060,821		1,061,522.80	(999,298)	52%	1,029,212.33	32,310.47	2,060,821	-
Net Operating Income	35,090	76,255		42,816.17	(33,439)	56%	58,549.51	15,733.34	76,255	-
Other Revenues / Expenditures										
REVENUES	-	9,144		-	(9,144)	0%	64,377.48	(64,377.48)	9,144	-
EXPENDITURES	5,000	14,144		503	(13,641)	4%	100,700.27	(100,197.14)	14,144	-
Change in Other Revenue/Expenditures	(5,000)	(5,000)		(503)	4,497	10%	(36,322.79)	35,819.66	(5,000)	-
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	30,090	71,255		42,313.04	(28,942)		22,226.72	51,553.00	71,255	-
BEGINNING FUND BALANCE	619,466	679,069		679,068.81	-	100%	614,947.26	64,121.55	679,069	-
TOTAL REVENUES WITH GRANTS	2,148,010	2,146,221		1,104,338.97	(1,041,882)	1	1,152,139.32	(47,800.35)	2,146,221	-
BEGINNING FUND BALANCE & REVENUES	\$ 2,767,476	\$ 2,825,290		\$ 1,783,407.78	\$ (1,041,882)	63%	\$ 1,767,086.58	\$ 16,321.20	\$ 2,825,290	\$ -
TOTAL EXPENDITURES	2,117,920	2,074,965		1,062,025.93	(1,012,939)	50%	1,129,912.60	(67,886.67)	2,074,965	-
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 14%	257,417	358,581		255,434.85	(103,146)	71%	169,953.98	85,480.87	358,185	(396)
Operating Reserve 14% Target	295,809	295,413		371,280.00	75,867	126%	349,553.00	21,727.00	295,809	396
Earmarked - Technology	18,000	18,000		18,000.00	-	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667		14,667.00	-	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	-	-		-	-	0%	25,000.00	(25,000.00)	-	-
Earmarked - ED Transition	5,000	5,000.00		5,000.00	-	100%	-	5,000.00	5,000	-
Tabor Reserve 3%	58,663	58,663		57,000.00	(1,663)	97%	60,000.00	(3,000.00)	58,663	-
Ending Fund Balance	649,556	750,324		721,381.85	(28,942)	96%	637,173.98	84,207.87	750,324	-
Total Expenditures & Ending Fund Balance	2,767,476	2,825,290		1,783,407.78	\$ (1,041,882)	63%	1,767,086.58	16,321.20	\$ 2,825,290	-
Change in Fund Balance - Approved by the Board	\$ 30,090	\$ 71,255		\$ 42,313.04	\$ (28,942)	59%	\$ 22,226.72	\$ 20,086.32	\$ 71,255	\$ -

The Odyssey School - FY 2015-2016

12//31/2015

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	593,469	614,947		619,466	679,069		
REVENUE	2,141,570	1,152,139	54%	2,148,010	1,104,339	51%	
EXPENDITURES	2,111,895	1,129,913	54%	2,117,920	1,062,026	50%	
ENDING FUND BLANCE	623,144	637,174	102%	649,556	721,382	111%	750,324