



**2014 - 2015
Budget
vs. YTD Actuals**

WITH AMENDED BUDGET

June 30, 2015

As of 8/12/2015

**The Odyssey School
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The Odyssey School - FY 2014-2015

Summary Budget / Actual

June 30, 2015

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	FTE	Actual	Positive /	Percent	Prior Year Actual June 2014	Actual	Projected 2014 - 2015 Ending	Positive /
				June 2015	(Negative) Amended Budget	of Amended Budget		Positive/ (Negative) Prior Year		(Negative) Amended Budget
				June	100%	of the year				
REVENUES									223.08	
PPR	7,365.95	7,355.09		7,355.09					7,355.09	
School Finance Funding	1,650,562	1,648,129	224.08	1,648,128.57	-	100%	1,557,555.86	90,572.71	1,648,129	-
Total Mill Levy	174,562	176,657		176,656.60	-	100%	174,726.67	1,929.93	176,657	-
Total Mill Levy Reserves	-	-		-	-	0%	48,496.62	(48,496.62)	-	-
Total Fundraising	161,595	219,266		223,161.65	3,896	102%	136,349.72	86,811.93	223,162	3,896
Total Other Revenue	96,612	112,460		110,742.12	(1,718)	98%	102,034.86	8,707.26	110,742	(1,718)
Total State and Federal Funding	38,239	32,336		34,453.89	2,117	107%	30,769.20	3,684.69	34,454	2,117
TOTAL REVENUES	2,121,570	2,188,848		2,193,142.83	4,295	100%	2,049,932.93	143,209.90	2,193,143	4,295
EXPENDITURES										
Salaries and Benefits	1,434,410	1,416,829		1,369,204.58	(47,625)	97%	1,373,932.33	(4,727.75)	1,374,189	(42,641)
INSTRUCTIONAL:										
Total Purchased Services	30,611	43,735		54,872.83	11,138	125%	34,919.31	19,953.52	49,889	6,154
Total Supplies & Materials	77,208	74,817		71,211.89	(3,605)	95%	68,976.82	2,235.07	71,212	(3,605)
Total FF&E and Technology	75,483	62,453		73,093.29	10,640	117%	45,634.37	27,458.92	73,093	10,640
Total Instructional	183,302	181,005		199,178.01	18,173	110%	149,530.50	49,647.51	194,194	13,188
SUPPORTING SERVICES:										
Total Property Related Services	150,770	153,380		153,380.06	-	100%	150,291.60	3,088.46	153,380	-
Total Operations Purchased Services	239,666	241,914		231,944.43	(9,969)	96%	238,313.55	(6,369.12)	231,944	(9,969)
Total Supplies & Materials Admin	38,197	45,252		38,816.52	(6,435)	86%	26,109.96	12,706.56	38,817	(6,435)
Total Restricted Grant Expenses	-	100,345		96,088.02	(4,257)	96%	-	96,088.02	96,088	(4,257)
Total Transportation	16,320	16,320		10,752.65	(5,567)	66%	14,454.53	(3,701.88)	10,753	(5,567)
Total Supporting Services	444,954	557,211		530,981.68	(26,229)	95%	429,169.64	101,812.04	530,982	(26,229)
Total Expenditures	2,062,665	2,155,045		2,099,364.27	(55,681)	97%	1,952,632.47	146,731.80	2,099,364	(55,681)
Net Operating Income	58,905	33,802		93,778.56	59,976	277%	97,300.46	3,521.90	93,779	59,976
Other Revenues / Expenditures										
Sale and Purchase of a Bus	(29,230)	(29,284)		(29,657.01)	(373.01)	101%	(27,586.00)	(2,071.01)	(29,657)	(373)
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	29,675	4,518		64,121.55	60,349		69,714.46	(5,592.91)	64,122	59,603
BEGINNING FUND BALANCE	593,469	614,947		614,947.26	0	100%	545,232.80	69,714.46	614,947	-
TOTAL REVENUES WITH GRANTS	2,141,570	2,208,848		2,213,142.83	4,295	100%	2,069,932.93	143,209.90	2,213,143	4,295
BEGINNING FUND BALANCE & REVENUES	\$ 2,735,039	\$ 2,823,795		\$ 2,828,090.09	\$ 4,296	100%	\$ 2,615,165.73	\$ 212,924.36	\$ 2,828,090	\$ 4,295
TOTAL EXPENDITURES	2,111,895	2,204,329		2,149,021.28	(55,308)	97%	2,000,218.47	148,802.81	2,149,021	(55,308)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 14%	135,787	224,727		213,121.81	(11,605)	95%	147,727.26	65,394.55	279,330	54,603
Operating Reserve 14% Target	371,280	301,706		371,280.00	69,574	123%	349,553.00	21,727.00	301,706	-
Earmarked - Technology	18,000	18,000		18,000.00	-	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667		14,667.00	-	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	25,000	-		-	0	0%	25,000.00	(25,000.00)	-	-
Earmarked - ED Transition	-	-		5,000.00	5,000	0%	-	5,000.00	5,000	5,000
Tabor Reserve 3%	58,410	60,366		57,000.00	(3,366)	94%	60,000.00	(3,000.00)	60,366	-
Ending Fund Balance	623,145	619,465		679,068.81	59,603	110%	614,947.26	64,121.55	679,069	59,603
Total Expenditures & Ending Fund Balance	2,735,039	2,823,795		2,828,090.09	\$ 4,296	100%	2,615,165.73	212,924.36	\$ 2,828,090	\$ 4,295
Change in Fund Balance - Approved by the Board	\$ 29,675	\$ 4,518		\$ 64,121.55	\$ 59,603		\$ 69,714.46	\$ (5,592.91)	\$ 64,122	\$ 59,603

The Odyssey School - FY 2014-2015

June 30, 2015

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	545,233	545,233		614,947	614,947		
REVENUE	2,055,058	2,069,933	101%	2,208,848	2,213,143	100%	
EXPENDITURES	2,063,559	2,000,218	97%	2,204,329	2,149,021	97%	
ENDING FUND BLANCE	536,732	614,947	115%	619,465	679,069	110%	679,069