



**2015 - 2016  
Budget  
vs. YTD Actuals**

**With Adopted Budget**

**September 30, 2015**

**As of 10/6/2015**

**The Odyssey School  
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# The Odyssey School Financial Dashboard

September 30, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	6/30/2015					
<b>Months of Unrestricted Cash</b>			<b>3.53</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$617,139					
	Total Projected Actual Expenditures	\$2,096,183					
<b>Payroll/Benefits % of Revenue</b>			<b>68%</b>		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$1,468,475					
	Total Projected Revenues	\$2,146,746					
<b>Facility Cost % of Revenue</b>			<b>10%</b>		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$58,158					
	Total Revenues	\$575,152					
<b>Surplus/(Deficit) % of Expenditures</b>			<b>2.41%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$50,563					
	Total Projected Actual Expenditures	\$2,096,183					
<b>Fundraising as a % of Revenue</b>			<b>5.75%</b>		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$33,091					
	Total Revenues	\$575,152					
<b>Instructional Staff to Students</b>			<b>13.42</b>		> 20	16 - 20	< 16
	Instructional Staff	16.70					
	Students	224.08					
<b>Total Staff to Students</b>			<b>10.09</b>		> 18	12.01 - 18	< = 12
	Total Staff	22.20					
	Students	224.08					
<b>State UIP Rating</b>					Priority Improvement or Turnaround	Improvement	Performance

Description	Adopted Budget FY 15/16	FTE	Actual September 2015	Positive / (Negative) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2014	Actual Positive/ (Negative) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Adopted Budget
<b>REVENUES</b>								<b>223.08</b>	
PPR	7,633.42		7,633.42					7,593.42	
School Finance Funding	1,710,497	224.08	427,624.19	(1,282,873)	25%	414,471.81	13,152.38	1,697,129	(13,367)
Total Mill Levy	192,570		97,851.64	(94,718)	51%	88,116.73	9,734.91	195,097	1
Total Fundraising	116,000		35,794.53	(80,205)	31%	30,644.48	5,150.05	116,000	-
Total Other Revenue	78,795		9,149.74	(69,645)	12%	25,156.37	(16,006.63)	78,795	-
Total State and Federal Funding	50,148		4,732.06	(45,416)	9%	3,263.60	1,468.46	50,581	433
<b>TOTAL REVENUES</b>	<b>2,148,010</b>		<b>575,152.16</b>	<b>(1,572,858)</b>	<b>26%</b>	<b>561,652.99</b>	<b>13,499.17</b>	<b>2,137,602</b>	<b>(12,934)</b>
<b>EXPENDITURES</b>									
Salaries and Benefits	1,468,475		355,057.92	(1,113,417)	24%	341,484.91	13,573.01	1,436,554	(31,921)
Percentage of Revenues	72%		72%	-85%		72%	11%	72%	217%
<b>INSTRUCTIONAL:</b>									
Total Purchased Services	49,562		26,191.75	(23,370)	53%	9,156.88	17,034.87	53,630	4,068
Total Supplies & Materials	78,164		25,668.01	(52,496)	33%	26,514.67	(846.66)	78,064	(100)
Total FF&E and Technology	55,380		24,995.87	(30,384)	45%	35,124.14	(10,128.27)	63,315	7,935
<b>Total Instructional</b>	<b>183,106</b>		<b>76,855.63</b>	<b>(106,250)</b>	<b>42%</b>	<b>70,795.69</b>	<b>6,059.94</b>	<b>195,009</b>	<b>11,903</b>
<b>SUPPORTING SERVICES:</b>									
Total Property Related Services	185,759		58,157.56	(127,601)	31%	31,772.40	26,385.16	162,793	(22,966)
Total Operations Purchased Services	71,322		15,150.63	(56,171)	21%	24,288	(9,137.70)	73,322	2,000
Total Purchased Services District (DPS)	156,004		46,011.12	(109,993)	29%	41,726.54	4,284.58	159,982	3,978
Total Supplies & Materials Admin	31,607		13,137.64	(18,469)	42%	12,830.90	306.74	37,732	6,125
Total Transportation	16,647		1,391.26	(15,256)	8%	2,470.44	(1,079.18)	16,647	-
<b>Total Supporting Services</b>	<b>461,339</b>		<b>133,848.21</b>	<b>(327,491)</b>	<b>29%</b>	<b>113,088.61</b>	<b>20,759.60</b>	<b>450,476</b>	<b>(10,863)</b>
<b>Total Expenditures</b>	<b>2,112,920</b>		<b>565,761.76</b>	<b>(1,547,158)</b>	<b>27%</b>	<b>525,369.21</b>	<b>40,392.55</b>	<b>2,082,039</b>	<b>(30,881)</b>
Net Operating Income	35,090		9,390.40	(25,699)	27%	36,283.78	26,893.38	55,563	17,947
<b>Other Revenues / Expenditures</b>									
REVENUES	-		-	-	0%	51,782.34	(51,782.34)	9,144.00	9,144
EXPENDITURES	5,000		-	-	0%	84,315.60	(84,315.60)	14,144	9,144
Change in Other Revenue/Expenditures	(5,000)		-	-	-	(32,533.26)	32,533.26	(5,000)	-
<b>TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD</b>	<b>30,090</b>		<b>9,390.40</b>	<b>(25,699)</b>		<b>3,750.52</b>	<b>59,426.64</b>	<b>50,563</b>	<b>17,947</b>
<b>BEGINNING FUND BALANCE</b>	<b>619,466</b>		<b>679,068.81</b>	<b>59,603</b>	<b>110%</b>	<b>614,947.26</b>	<b>64,121.55</b>	<b>679,069</b>	<b>59,603</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>2,148,010</b>		<b>575,152.16</b>	<b>(1,572,858)</b>	<b>0</b>	<b>613,435.33</b>	<b>(38,283.17)</b>	<b>2,146,746</b>	<b>(1,264)</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>\$ 2,767,476</b>		<b>\$ 1,254,220.97</b>	<b>\$ (1,513,255)</b>	<b>49%</b>	<b>\$ 1,228,382.59</b>	<b>\$ 25,838.38</b>	<b>\$ 2,825,815</b>	<b>\$ 58,339</b>
<b>TOTAL EXPENDITURES</b>	<b>2,117,920</b>		<b>565,761.76</b>	<b>(1,547,158)</b>	<b>27%</b>	<b>609,684.81</b>	<b>(43,923.05)</b>	<b>2,096,183</b>	<b>(21,737)</b>
<b>ENDING FUND BALANCE</b>									
Unrestricted = Over or (Under) Target of 14%	257,417		222,512.21	(34,904)	86%	151,477.78	71,034.43	337,492	80,076
Operating Reserve 14% Target	295,809		371,280.00	75,471	126%	349,553.00	21,727.00	295,809	-
Earmarked - Technology	18,000		18,000.00	-	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667		14,667.00	-	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	-		-	-	0%	25,000.00	(25,000.00)	-	-
Earmarked - ED Transition	5,000		5,000.00	-	0%	-	5,000.00	5,000	-
Tabor Reserve 3%	58,663		57,000.00	(1,663)	97%	60,000.00	(3,000.00)	58,663	-
<b>Ending Fund Balance</b>	<b>649,556</b>		<b>688,459.21</b>	<b>38,903</b>	<b>106%</b>	<b>618,697.78</b>	<b>69,761.43</b>	<b>729,632</b>	<b>80,076</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>2,767,476</b>		<b>1,254,220.97</b>	<b>\$ (1,508,255)</b>	<b>45%</b>	<b>1,228,382.59</b>	<b>25,838.38</b>	<b>\$ 2,825,815</b>	<b>\$ 58,339</b>
<b>Change in Fund Balance - Approved by the Board</b>	<b>\$ 30,090</b>		<b>\$ 9,390.40</b>	<b>\$ (20,699)</b>		<b>\$ 3,750.52</b>	<b>\$ 5,639.88</b>	<b>\$ 50,563</b>	<b>\$ 20,473</b>