



**2015 - 2016
Budget
vs. YTD Actuals**

With Amended Budget

June 30, 2016

As of 7/19/2016

**The Odyssey School
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The Odyssey School Financial Dashboard

June 30, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	3/31/2016					
Months of Unrestricted Cash			4.16		< 1	1 - 3	> 3
	Unrestricted Cash	\$727,751					
	Total Projected Actual Expenditures	\$2,100,544					
Payroll/Benefits % of Revenue			66%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$1,436,744					
	Total Projected Revenues	\$2,164,692					
Facility Cost % of Revenue			7%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$157,052					
	Total Revenues	\$2,164,692					
Surplus/(Deficit) % of Expenditures			3.05%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$64,148					
	Total Projected Actual Expenditures	\$2,100,544					
Fundraising as a % of Revenue			5.73%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$123,929					
	Total Projected Revenues	\$2,164,692					
Instructional Staff to Students			12.99		> 20	16 - 20	< 16
	Instructional Staff	17.20					
	Students	223.50					
Total Staff to Students			9.85		> 18	12.01 - 18	< = 12
	Total Staff	22.70					
	Students	223.50					
State UIP Rating					Priority Improvement or Turnaround	Improvement	Performance

Description	Adopted Budget FY 15/16	Amended Budget FY 15-16	FTE	Actual June 2016	Positive / (Negative)	Percent of Amended Budget	Prior Year Actual June 2015	Actual Positive/ (Negative) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Amended Budget
					Amended Budget			of the year		Amended Budget
REVENUES	224.08	223.5							223.5	
PPR	7,633.42	7,558.66		7,558.66					7,611.66	
School Finance Funding	1,710,497	1,689,361		1,701,349.05	11,989	101%	1,648,128.57	53,220.48	1,701,349	11,988
Total Mill Levy	192,570	193,621		193,621.33	0	100%	176,656.60	16,964.73	193,621	-
Total Fundraising	116,000	117,000		127,823.09	10,823	109%	155,292.63	(27,469.54)	127,824	10,824
Total Other Revenue	78,795	83,395		85,490.66	2,096	103%	82,523.12	2,967.54	85,490	2,095
Total State and Federal Funding	50,148	53,700		51,619.50	(2,081)	96%	32,180.85	19,438.65	51,620	(2,080)
TOTAL REVENUES	2,148,010	2,137,077		2,159,903.63	22,827	101%	2,094,781.77	65,121.86	2,159,904	22,827
EXPENDITURES										
Salaries and Benefits	1,468,475	1,436,744		1,464,856.74	28,113	102%	1,371,915.54	92,941.20	1,463,619	(26,875)
Percentage of Revenues	68%	67%		68%	123%		65%		68%	
INSTRUCTIONAL:										
Total Purchased Services	49,562	46,734		44,052.78	(2,681)	94%	45,888.83	(1,836.05)	44,053	2,681
Total Supplies & Materials	78,164	81,668		76,461.38	(5,207)	94%	71,211.89	5,249.49	77,701	3,967
Total FF&E and Technology	55,380	64,702		59,713.91	(4,988)	92%	73,093.29	(13,379.38)	59,714	4,988
Total Instructional	183,106	193,104		180,228.07	(12,876)	93%	190,194.01	(9,965.94)	181,468	11,636
SUPPORTING SERVICES:										
Total Property Related Services	185,759	162,390		157,052.24	(5,338)	97%	153,380.06	3,672.18	157,052	5,338
Total Operations Purchased Services	71,322	89,581		82,572.19	(7,009)	92%	69,039	13,533.36	82,572	7,009
Total Purchased Services District (DPS)	156,004	156,374		159,817.52	3,444	102%	166,905.60	(7,088.08)	159,818	(3,444)
Total Supplies & Materials Admin	31,607	37,732		37,992.46	260	101%	38,816.52	(824.06)	37,992	(260)
Total Transportation	16,647	14,647		13,236.07	(1,411)	90%	10,752.65	2,483.42	13,236	1,411
Total Supporting Services	461,339	460,724		450,670.48	(10,054)	98%	438,893.66	11,776.82	450,670	10,054
Total Expenditures	2,112,920	2,090,571		2,095,755.29	5,184	100%	2,001,003.21	94,752.08	2,095,756	(5,185)
Net Operating Income	35,090	46,505		64,148.34	17,643	138%	93,778.56	(29,630.22)	64,148	17,643
Other Revenues / Expenditures										
REVENUES	-	9,144		4,788.14	(4,356)	52%	116,088.02	(111,299.88)	4,788	(4,356)
EXPENDITURES	5,000	14,144		4,788.14	(9,356)	34%	145,745.03	(140,956.89)	4,788	9,356
Change in Other Revenue/Expenditures	(5,000)	(5,000)		-	5,000	0%	(29,657.01)	29,657.01	-	5,000
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	30,090	41,505		64,148.34	22,643		64,121.55	26.79	64,148	22,643
BEGINNING FUND BALANCE	619,466	679,069		679,068.81	-	100%	614,947.26	64,121.55	679,069	-
TOTAL REVENUES WITH GRANTS	2,148,010	2,146,221		2,164,691.77	18,471	2	2,210,869.79	(46,178.02)	2,164,692	18,471
BEGINNING FUND BALANCE & REVENUES	\$ 2,767,476	\$ 2,825,290		\$ 2,843,760.58	\$ 18,471	101%	\$ 2,825,817.05	\$ 17,943.53	\$ 2,843,761	\$ 18,471
TOTAL EXPENDITURES	2,117,920	2,104,715		2,100,543.43	(4,172)	99%	2,146,748.24	(46,204.81)	2,100,544	(4,171)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 14%	257,417	328,831		274,270.15	(54,561)	83%	236,848.81	37,421.34	344,078	15,247
Operating Reserve 14% Target	295,809	295,413		371,280.00	75,867	126%	349,553.00	21,727.00	295,809	396
Earmarked - Technology	18,000	18,000		18,000.00	-	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667		14,667.00	-	100%	14,667.00	-	14,667	-
Earmarked - ED Transition	5,000	5,000		5,000.00	-	100%	-	5,000.00	-	(5,000)
Earmarked - Retention Bonus	-	-		-	-	0%	-	-	12,000	12,000
Tabor Reserve 3%	58,663	58,663		60,000.00	1,337	102%	60,000.00	-	58,663	-
Ending Fund Balance	649,556	720,574		743,217.15	22,643	103%	679,068.81	64,148.34	743,217	22,643
Total Expenditures & Ending Fund Balance	2,767,476	2,825,290		2,843,760.58	\$ 18,471	101%	2,825,817.05	17,943.53	\$ 2,843,761	18,471
Change in Fund Balance - Approved by the Board	\$ 30,090	\$ 41,505		\$ 64,148.34	\$ 22,643	155%	\$ 64,121.55	\$ 26.79	\$ 64,148	\$ 22,643

The Odyssey School - FY 2015-2016

June 30, 2016

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	614,947	614,947		679,069	679,069		
REVENUE	2,208,848	2,213,143	100%	2,146,221	2,164,692	101%	
EXPENDITURES	2,204,329	2,149,021	97%	2,104,715	2,100,543	100%	
ENDING FUND BLANCE	619,466	679,069	110%	720,574	743,217	103%	743,217