



**2015 - 2016
Budget
vs. YTD Actuals**

With Amended Budget

March 31, 2016

As of 4/11/2016

**The Odyssey School
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Denver, CO 80207
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Description	Adopted Budget FY 15/16	Amended Budget FY 15-16	FTE	Actual	Positive / (Negative)	Percent	Prior Year Actual	Actual	Projected	Positive / (Negative)
				March 2016	Amended Budget	of Amended Budget	March 2015	Positive/ (Negative) Prior Year	2015 - 2016 Ending	Amended Budget
					March	75%	of the year			
REVENUES	224.08	223.5							223.5	
PPR	7,633.42	7,558.66		7,558.66					7,611.66	11,630
School Finance Funding	1,710,497	1,689,361		1,700,991.09	11,631	101%	1,648,128.57	52,862.52	1,700,991	-
Total Mill Levy	192,570	193,621		193,621.33	0	100%	176,656.60	16,964.73	193,621	1,610
Total Fundraising	116,000	117,000		112,294.96	(4,705)	96%	111,644.38	650.58	118,610	100
Total Other Revenue	78,795	83,395		74,209.80	(9,185)	89%	70,244.35	3,965.45	83,495	1,189
Total State and Federal Funding	50,148	53,700		39,910.17	(13,790)	74%	26,143.53	13,766.64	54,889	14,530
TOTAL REVENUES	2,148,010	2,137,077		2,121,027.35	(16,049)	99%	2,032,817.43	88,209.92	2,151,606	
EXPENDITURES										
Salaries and Benefits	1,468,475	1,424,494		1,074,758.92	(349,735)	75%	1,032,611.60	42,147.32	1,451,101	(26,607)
Percentage of Revenues	68%	67%		51%	2179%		51%		67%	
INSTRUCTIONAL:										
Total Purchased Services	49,562	46,734		37,634.43	(9,100)	81%	34,920.63	2,713.80	46,734	-
Total Supplies & Materials	78,164	81,668		56,105.59	(25,562)	69%	44,693.13	11,412.46	81,668	-
Total FF&E and Technology	55,380	64,702		52,357.03	(12,345)	81%	52,798.49	(441.46)	63,628	1,074
Total Instructional	183,106	193,104		146,097.05	(47,007)	76%	132,412.25	13,684.80	192,030	1,074
SUPPORTING SERVICES:										
Total Property Related Services	185,759	162,390		157,052.24	(5,338)	97%	153,380.06	3,672.18	161,129	1,261
Total Operations Purchased Services	71,322	72,081		51,857.00	(20,224)	72%	51,824	32.58	88,397	(16,316)
Total Purchased Services District (DPS)	156,004	156,374		158,367.52	1,994	101%	166,905.60	(8,538.08)	159,310	(2,936)
Total Supplies & Materials Admin	31,607	37,732		33,573.24	(4,159)	89%	31,212.26	2,360.98	39,667	(1,935)
Total Transportation	16,647	14,647		4,302.24	(10,345)	29%	4,321.71	(19.47)	14,647	-
Total Supporting Services	461,339	443,224		405,152.24	(38,072)	91%	407,644.05	(2,491.81)	463,150	(19,926)
Total Expenditures	2,112,920	2,060,821		1,626,008.21	(434,813)	79%	1,572,667.90	53,340.31	2,106,281	(45,459)
Net Operating Income	35,090	76,255		495,019.14	418,764	649%	460,149.53	34,869.61	45,326	(30,930)
Other Revenues / Expenditures										
REVENUES	-	9,144		3,000.00	(6,144)	33%	64,377.48	(61,377.48)	12,144	3,000
EXPENDITURES	5,000	14,144		6,800.89	(7,343)	48%	130,989.25	(124,188.36)	12,144	2,000
Change in Other Revenue/Expenditures	(5,000)	(5,000)		(3,800.89)	1,199	76%	(66,611.77)	62,810.88	-	5,000
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	30,090	71,255		491,218.25	419,963		393,537.76	97,680.49	45,326	(25,930)
BEGINNING FUND BALANCE	619,466	679,069		679,068.81	-	100%	614,947.26	64,121.55	679,069	-
TOTAL REVENUES WITH GRANTS	2,148,010	2,146,221		2,124,027.35	(22,193)	1	2,097,194.91	26,832.44	2,163,750	17,530
BEGINNING FUND BALANCE & REVENUES	\$ 2,767,476	\$ 2,825,290		\$ 2,803,096.16	\$ (22,193)	99%	\$ 2,712,142.17	\$ 90,953.99	\$ 2,842,819	\$ 17,530
TOTAL EXPENDITURES	2,117,920	2,074,965		1,632,809.10	(442,156)	77%	1,703,657.15	(70,848.05)	2,118,425	43,459
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 14%	257,417	358,581		704,340.06	345,759	196%	541,265.02	163,075.04	337,255	(21,326)
Operating Reserve 14% Target	295,809	295,413		371,280.00	75,867	126%	349,553.00	21,727.00	295,809	396
Earmarked - Technology	18,000	18,000		18,000.00	-	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667		14,667.00	-	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	-	-		-	-	0%	25,000.00	(25,000.00)	-	-
Earmarked - ED Transition	5,000	5,000.00		5,000.00	-	100%	-	5,000.00	-	(5,000)
Tabor Reserve 3%	58,663	58,663		57,000.00	(1,663)	97%	60,000.00	(3,000.00)	58,663	-
Ending Fund Balance	649,556	750,324		1,170,287.06	419,963	156%	1,008,485.02	161,802.04	724,394	(25,930)
Total Expenditures & Ending Fund Balance	2,767,476	2,825,290		2,803,096.16	\$ (22,193)	99%	2,712,142.17	90,953.99	\$ 2,842,819	17,530
Change in Fund Balance - Approved by the Board	\$ 30,090	\$ 71,255		\$ 491,218.25	419,963	689%	\$ 393,537.76	\$ 97,680.49	\$ 45,326	\$ (25,930)

The Odyssey School - FY 2015-2016

March 31, 2016

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	614,947	614,947		679,069	679,069		
REVENUE	2,208,848	2,099,468	95%	2,146,221	2,124,027	99%	
EXPENDITURES	2,204,329	1,705,930	77%	2,074,965	1,632,809	79%	
ENDING FUND BLANCE	619,466	1,008,485	163%	750,324	1,170,287	156%	724,394