



2016 - 2017  
Budget  
vs. YTD Actuals

With Adopted Budget

September 30, 2016

As of October 11, 2016

**The Odyssey School**  
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# The Odyssey School Financial Dashboard

September 30, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	9/30/2016					
<b>Months of Unrestricted Cash</b>			<b>3.97</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$727,597					
	Total Projected Actual Expenditures	\$2,199,547					
<b>Payroll/Benefits % of Revenue</b>			<b>65%</b>		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$1,424,494					
	Total Projected Revenues	\$2,181,365					
<b>Facility Cost % of Revenue</b>			<b>6%</b>		> 20%	16% - 20%	< 16%
2016 - 2017	Total Facility Expense	\$34,820					
	Total Revenues	\$599,259					
<b>Surplus/(Deficit) % of Expenditures</b>			<b>-0.83%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	(\$18,181)					
	Total Projected Actual Expenditures	\$2,199,547					
<b>Fundraising as a % of Revenue</b>			<b>6.47%</b>		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$38,790					
	Total Revenues	\$599,259					
<b>Instructional Staff to Students</b>			<b>12.99</b>		> 20	16 - 20	< 16
	Instructional Staff	17.20					
	Students	223.50					
<b>Total Staff to Students</b>			<b>9.85</b>		> 18	12.01 - 18	< = 12
	Total Staff	22.70					
	Students	223.50					
<b>State UIP Rating</b>					Priority Improvement or Turnaround	Improvement	Performance

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Positive / (Negative) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Positive/ (Negative) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Amended Budget	
										September
<b>REVENUES</b>	<b>223.5</b>		<b>223.50</b>					<b>223.5</b>		
PPR	7,626.05		7,681.61					7,681.61		
School Finance Funding	1,704,422		432,006.50	(1,272,416)	25%	427,624.19	4,382.31	1,716,840	12,418	
Total Mill Levy	192,359		96,218.71	(96,140)	50%	97,851.64	(1,632.93)	192,437	78	
Total Fundraising	116,000		39,073.69	(76,926)	34%	35,794.53	3,279.16	117,000	1,000	
Total Other Revenue	64,645		5,665.77	(58,979)	9%	14,769.74	(9,103.97)	69,645	5,000	
Total State and Federal Funding	52,104		26,294.04	(25,810)	50%	4,732.06	21,561.98	65,443	13,339	
<b>TOTAL REVENUES</b>	<b>2,129,530</b>		<b>599,258.71</b>	<b>(1,530,271)</b>	<b>28%</b>	<b>580,772.16</b>	<b>18,486.55</b>	<b>2,161,365</b>	<b>31,835</b>	
<i>2016 - 2017</i>										
<b>EXPENDITURES</b>										
Salaries and Benefits	1,478,217		363,671.11	(1,114,546)	25%	353,723.12	9,947.99	1,455,520	22,697	
Percentage of Revenues	69%		61%	73%		61%		67%		
<b>INSTRUCTIONAL:</b>										
Total Purchased Services	54,459		35,456.76	(19,002)	65%	27,200.28	8,256.48	65,182	(10,723)	
Total Supplies & Materials	85,389		26,542.41	(58,847)	31%	26,269.38	273.03	85,389	(0)	
Total FF&E and Technology	55,153		18,403.46	(36,750)	33%	23,242.87	(4,839.41)	55,154	(1)	
<b>Total Instructional</b>	<b>195,001</b>		<b>80,402.63</b>	<b>(114,598)</b>	<b>41%</b>	<b>76,712.53</b>	<b>3,690.10</b>	<b>205,725</b>	<b>(10,724)</b>	
<b>SUPPORTING SERVICES:</b>										
Total Property Related Services	168,327		34,820.15	(133,507)	21%	58,157.56	(23,337.41)	190,362	(22,035)	
Total Operations Purchased Services	84,923		19,947.23	(64,976)	23%	16,465.04	3,482.19	89,923	(5,000)	
Total Purchased Services District (DPS)	153,454		37,160.03	(116,294)	24%	46,011.12	(8,851.09)	156,321	(2,867)	
Total Supplies & Materials Admin	32,090		8,228.64	(23,861)	26%	13,954.79	(5,726.15)	32,090	-	
Total Transportation	14,940		10,348.10	(4,592)	69%	1,613.91	8,734.19	17,542	(2,602)	
<b>Total Supporting Services</b>	<b>453,734</b>		<b>110,504.15</b>	<b>(343,230)</b>	<b>24%</b>	<b>136,202.42</b>	<b>(25,698.27)</b>	<b>486,238</b>	<b>(32,504)</b>	
<b>Total Expenditures</b>	<b>2,126,952</b>		<b>554,577.89</b>	<b>(1,572,374)</b>	<b>26%</b>	<b>566,638.07</b>	<b>(12,060.18)</b>	<b>2,147,484</b>	<b>(20,532)</b>	
Net Operating Income	2,578		44,680.82	42,103	1733%	14,134.09	30,546.73	13,882	11,303	
<b>Other Revenues / Expenditures</b>										
REVENUES	20,000		-	(20,000)	0%	-	-	20,000	-	
EXPENDITURES	51,328		52,062.80	735	101%	-	52,062.80	52,063	(735)	
Change in Other Revenue/Expenditures	(31,328)		(52,062.80)	(20,735)	166%	-	(52,062.80)	(32,063)	(735)	
<b>TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD</b>	<b>(28,750)</b>		<b>(7,381.98)</b>	<b>21,368</b>		<b>14,134.09</b>	<b>(21,516.07)</b>	<b>(18,181)</b>	<b>10,568</b>	
<b>BEGINNING FUND BALANCE</b>	<b>750,325</b>		<b>743,217.15</b>	<b>(7,108)</b>	<b>99%</b>	<b>679,068.81</b>	<b>64,148.34</b>	<b>743,217</b>	<b>(7,108)</b>	
<b>TOTAL REVENUES WITH GRANTS</b>	<b>2,149,530</b>		<b>599,258.71</b>	<b>(1,550,271)</b>	<b>0</b>	<b>580,772.16</b>	<b>18,486.55</b>	<b>2,181,365</b>	<b>31,835</b>	
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>\$ 2,899,855</b>		<b>\$ 1,342,475.86</b>	<b>\$ (1,557,379)</b>	<b>46%</b>	<b>\$ 1,259,840.97</b>	<b>\$ 82,634.89</b>	<b>\$ 2,924,582</b>	<b>\$ 24,727</b>	
<b>TOTAL EXPENDITURES</b>	<b>2,178,280</b>		<b>606,640.69</b>	<b>(1,571,639)</b>	<b>28%</b>	<b>566,638.07</b>	<b>40,002.62</b>	<b>2,199,547</b>	<b>21,267</b>	
<b>ENDING FUND BALANCE</b>										
Unrestricted = Over or (Under) Target of 14%	333,020		271,888.17	(61,132)	76%	250,982.90	20,905.27	334,596	1,576	
Operating Reserve 14% Target	297,773		371,280.00	73,507	126%	349,553.00	21,727.00	297,773	-	
Earmarked - Technology	18,000		18,000.00	0	100%	18,000.00	-	18,000	-	
Earmarked - Van Acquisitions	14,667		14,667.00	0	100%	14,667.00	-	14,667	-	
Tabor Reserve 3%	58,115		60,000.00	1,885	102%	60,000.00	-	60,000	1,885	
<b>Ending Fund Balance</b>	<b>721,575</b>		<b>735,835.17</b>	<b>14,260</b>	<b>99%</b>	<b>693,202.90</b>	<b>42,632.27</b>	<b>725,036</b>	<b>3,461</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>2,899,855</b>		<b>1,342,475.86</b>	<b>\$ (1,557,379)</b>	<b>48%</b>	<b>1,259,840.97</b>	<b>82,634.89</b>	<b>\$ 2,924,582</b>	<b>24,727</b>	
<b>Change in Fund Balance - Approved by the Board</b>	<b>\$ (28,750)</b>		<b>\$ (7,381.98)</b>	<b>\$ 21,368</b>	<b>-11%</b>	<b>\$ 14,134.09</b>	<b>\$ (21,516.07)</b>	<b>\$ (18,181)</b>	<b>\$ 10,568</b>	

# *The Odyssey School - FY 2015-2016*

## *September 30, 2016*

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year)			FY 2016-2017 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	619,466	679,069		750,325	743,217		
<b>REVENUE</b>	2,148,010	580,772	27%	2,149,530	599,259	28%	
<b>EXPENDITURES</b>	2,117,920	566,638	27%	2,178,280	606,641	28%	
<b>ENDING FUND BLANCE</b>	649,556	693,203	107%	721,575	735,835	102%	725,036