

# The Odyssey School

An Expeditionary Learning Community

2013 - 2014  
Budget  
vs. YTD Actuals

WITH ADOPTED BUDGET

September 30, 2013

As of 10/9/2013

**The Odyssey School**  
6550 East 21st Ave  
Denver, CO 80207  
303.316.3944  
Fax - 303.316.4016

**Prepared By:**  
Boos Financial Services, Inc.  
Rick Boos, CFO  
303-722-5634

***The Odyssey School - FY 2013-2014***  
***September 30, 2013***

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year)			FY 2013-2014 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	470,306	470,338		484,687	545,233		
REVENUE	2,007,811	535,838	27%	1,966,426	572,060	29%	
EXPENDITURES	2,007,811	475,337	24%	1,988,240	538,856	27%	
ENDING FUND BLANCE	470,306	530,840	113%	462,873	578,437	125%	545,447

*The Odyssey School - FY 2013-2014*

*Budget / Actual*

*September 30, 2013*

Description	Adopted Budget FY 13/14	Actual August 2013	Positive /	Percent	Prior Year Actual August 2012	Actual	Projected 2013 - 2014 Ending	Positive /
			(Negative) Adopted Budget	of Projected Budget		Positive/ (Negative) Prior Year		(Negative) Adopted Budget
			September	25%	of the year			
<b>BEGINNING FUND BALANCE</b>								
Beginning Fund Balance	\$ 484,687	\$ 545,232.80	\$ 60,546	100%	\$ 470,338.29	\$ 74,894.51	\$ 545,233	\$ 60,546
<b>REVENUES</b>		<b>Funded FTE 215.50</b>					<b>223.08</b>	
PPR	<b>7,045.00</b>	<b>7,045.13</b>					<b>7,045.00</b>	
School Finance Funding	1,571,599	379,556.38	(1,192,043)	24%	368,312.06	11,244.32	1,571,599	(0)
Total Mill Levy	175,650	87,824.82	(87,825)	50%	66,159.43	21,665.39	175,650	-
Total Mill Levy Reserves	0	24,224.94	24,225	49%	-	24,224.94	49,725	49,725
Total Fundraising	121,628	49,233.85	(72,394)	40%	62,238.07	(13,004.22)	121,628	-
Total Other Revenue	78,282	29,485.62	(48,796)	29%	37,470.63	(7,985.01)	101,282	23,000
Total State and Federal Funding	19,267	1,734.60	(17,532)	9%	1,658.12	76.48	19,267	-
<b>Total Revenues</b>	<b>1,966,426</b>	<b>572,060.21</b>	<b>(1,394,366)</b>	<b>28%</b>	<b>535,838.31</b>	<b>36,221.90</b>	<b>2,039,150</b>	<b>72,724</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>2,451,113</b>	<b>1,117,293.01</b>	<b>(1,333,820)</b>	<b>43%</b>	<b>1,006,176.60</b>	<b>111,116.41</b>	<b>2,584,383</b>	<b>133,270</b>
<b>EXPENDITURES</b>								
<b>Total Salaries and Benefits</b>	<b>1,407,422</b>	<b>307,760.45</b>	<b>1,099,662</b>	<b>25%</b>	<b>329,638.08</b>	<b>21,877.63</b>	<b>1,249,830</b>	<b>157,592</b>
<b>INSTRUCTIONAL:</b>								
Total Purchased Services	31,900	5,465.40	26,435	40%	8,221.04	2,755.64	13,535	18,365
Total Supplies & Materials	80,805	20,049.05	60,756	33%	26,110.12	6,061.07	60,050	20,755
Total FF&E and Technology	29,700	573.58	29,126	6%	6,998.11	6,424.53	9,245	20,455
Total Mill Levy Expenditures	-	46,124.90	(46,125)	26%	-	(46,124.90)	175,650	(175,650)
Total Mill Levy Reserves Expenditures	-	9,123	(9,123)	18%	-	(9,123.49)	49,725	(49,725)
Total State and Federal Funding	-	8,190.00	(8,190)	85%	-	(8,190.00)	9,675	(9,675)
<b>Total Instructional</b>	<b>142,405</b>	<b>89,526.42</b>	<b>52,879</b>	<b>28%</b>	<b>41,329.27</b>	<b>(48,197.15)</b>	<b>317,880</b>	<b>(175,475)</b>
<b>SUPPORTING SERVICES:</b>								
Total Property Related Services	152,382	27,902.15	124,480	20%	31,595.40	3,693.25	137,609	14,773
Total Purchased Services	235,418	58,678.44	176,740	25%	57,829.90	(848.54)	235,418	-
Total Supplies & Materials Admin	34,613	6,396.20	28,217	18%	10,762.07	4,365.87	34,613	-
Total Transportation	16,000	48,592.42	(32,592)	76%	4,181.99	(44,410.43)	63,586	(47,586.00)
<b>TOTAL EXPENDITURES GENERAL</b>	<b>1,988,240</b>	<b>538,856.08</b>	<b>1,449,384</b>	<b>26%</b>	<b>475,336.71</b>	<b>(63,519.37)</b>	<b>2,038,936</b>	<b>(50,696)</b>
<b>BEGINNING FUND BALANCE</b>	<b>484,687</b>	<b>545,232.80</b>	<b>60,546</b>	<b>100%</b>	<b>470,338.29</b>	<b>74,894.51</b>	<b>545,233</b>	<b>60,546</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>1,966,426</b>	<b>572,060.21</b>	<b>(1,394,366)</b>	<b>28%</b>	<b>535,838.31</b>	<b>36,221.90</b>	<b>2,039,150</b>	<b>(72,724)</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>\$ 2,451,113</b>	<b>\$ 1,117,293.01</b>	<b>\$ (1,333,820)</b>	<b>43%</b>	<b>\$ 1,006,176.60</b>	<b>111,116.41</b>	<b>\$ 2,584,383</b>	<b>\$ (133,270)</b>
<b>Ending Fund Balance</b>	<b>462,873</b>	<b>553,436.93</b>	<b>90,564</b>	<b>106%</b>	<b>530,839.89</b>	<b>22,597.04</b>	<b>520,447</b>	<b>57,574</b>
<b>Change in Fund Balance - Approved by the Board</b>	<b>\$ (21,814)</b>	<b>\$ 8,204.13</b>	<b>\$ 30,018</b>		<b>\$ 60,501.60</b>	<b>\$ (52,297.47)</b>	<b>\$ (24,786)</b>	<b>\$ (2,972)</b>