



2014 - 2015
Budget
vs. YTD Actuals

WITH AMENDED BUDGET

March, 31 2015

As of 4/8/15

**The Odyssey School
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The Odyssey School - FY 2014-2015

Summary Budget / Actual

March, 31 2015

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	FTE	Actual	Positive /	Percent	Prior Year Actual March 2014	Actual	Projected 2014 - 2015 Ending	Positive /
				March 2015	(Negative)	of Amended Budget		Positive/ (Negative) Prior Year		(Negative) Amended Budget
					March	75%	of the year			
REVENUES									223.08	
PPR	7,365.95	7,355.09		7,355.09					7,355.09	
School Finance Funding	1,650,562	1,648,129	224.08	1,648,128.57	-	100%	1,541,535.01	106,593.56	1,648,129	-
Total Mill Levy	174,562	176,657		176,656.60	-	100%	174,726.67	1,929.93	176,657	-
Total Mill Levy Reserves	-	-		-	-	0%	48,496.62	(48,496.62)	-	-
Total Fundraising	161,595	219,266		129,021.86	(90,244)	59%	105,970.57	23,051.29	220,266	1,000
Total Other Revenue	96,612	112,460		97,554.35	(14,906)	87%	53,628.48	43,925.87	107,770	(4,690)
Total State and Federal Funding	38,239	32,336		28,416.57	(3,920)	88%	20,937.96	7,478.61	34,235	1,899
TOTAL REVENUES	2,121,570	2,188,848		2,079,777.95	(109,070)	95%	1,945,295.31	134,482.64	2,187,057	(1,791)
EXPENDITURES										
Total Salaries and Benefits	1,434,410	1,416,829		1,029,900.64	(386,929)	73%	1,042,890.57	(12,989.93)	1,401,311	(15,518)
INSTRUCTIONAL:										
Total Purchased Services	30,611	43,735		39,506.63	(4,228)	90%	29,107.85	10,398.78	45,455	1,720
Total Supplies & Materials	77,208	74,817		45,089.78	(29,727)	60%	49,438.36	(4,348.58)	74,817	-
Total FF&E and Technology	75,483	62,453		52,763.49	(9,690)	84%	29,043.60	23,719.89	62,453	-
Total Instructional	183,302	181,005		137,359.90	(43,645)	76%	107,589.81	29,770.09	182,725	1,720
SUPPORTING SERVICES:										
Total Property Related Services	150,770	153,380		153,380.06	-	100%	150,291.60	3,088.46	153,380	-
Total Operations Purchased Services	239,666	241,914		218,730.02	(23,184)	90%	215,095.57	3,634.45	241,914	-
Total Supplies & Materials Admin	38,197	45,252		32,428.47	(12,824)	72%	20,148.10	12,280.37	45,252	-
Total Restricted Grant Expenses	-	100,345		81,115.17	(19,230)	81%	-	81,115.17	101,845	1,500
Total Transportation	16,320	16,320		4,321.71	(11,998)	26%	5,695.09	(1,373.38)	16,320	-
Total Supporting Services	444,954	557,211		489,975.43	(67,235)	88%	391,230.36	98,745.07	558,711	1,500.00
Total Expenditures	2,062,665	2,155,045		1,657,235.97	(497,809)	77%	1,541,710.74	115,525.23	2,142,747	(12,298)
Net Operating Income	58,905	33,802		422,541.98	388,740	1250%	403,584.57	(18,957.41)	44,310	10,507
Other Revenues / Expenditures										
Sale and Purchase of a Bus	(29,230)	(29,284)		(29,284.00)	-	100%	(27,586.00)	(1,698.00)	(29,284)	-
TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD	29,675	4,518		393,257.98	388,740		375,998.57	17,259.41	15,026	10,507
BEGINNING FUND BALANCE	593,469	614,947		614,947.26	0	100%	545,232.80	69,714.46	614,947	-
TOTAL REVENUES WITH GRANTS	2,141,570	2,208,848		2,099,777.95	(109,070)	95%	1,965,295.31	134,482.64	2,207,057	(1,791)
BEGINNING FUND BALANCE & REVENUES	\$ 2,735,039	\$ 2,823,795		\$ 2,714,725.21	\$ (109,069)	96%	\$ 2,510,528.11	\$ 204,197.10	\$ 2,822,004	\$ (1,791)
TOTAL EXPENDITURES	2,111,895	2,204,329		1,706,519.97	(497,809)	77%	1,589,296.74	117,223.23	2,192,031	(12,298)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 14%	135,787	224,727		520,848.00	296,121	232%	479,011.37	41,836.63	235,234	10,507
Operating Reserve 14% Target	371,280	301,706		371,280.00	69,574	123%	349,553.00	21,727.00	301,706	-
Earmarked - Technology	18,000	18,000		18,000.00	0	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667	14,667		14,667.00	0	100%	14,667.00	-	14,667	-
Earmarked - ML Reserve Carryforward	25,000	0		25,000.00	25,000	0%	-	25,000.00	0	-
Tabor Reserve 3%	58,410	60,366		58,410.24	(1,955)	97%	60,000.00	(1,589.76)	60,366	-
Ending Fund Balance	623,145	619,465		1,008,205.24	388,740	163%	921,231.37	86,973.87	629,973	10,507
Total Expenditures & Ending Fund Balance	2,735,039	2,823,795		2,714,725.21	\$ (109,069)	96%	2,510,528.11	204,197.10	\$ 2,822,004	\$ (1,791)
Change in Fund Balance - Approved by the Board	\$ 29,675	\$ 4,518		\$ 393,257.98	\$ 388,740		\$ 375,998.57	\$ 17,259.41	\$ 15,026	\$ 10,507

The Odyssey School - FY 2014-2015

March 31, 2015

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	545,233	545,233		614,947	614,947		
REVENUE	2,055,059	1,965,295	96%	2,208,848	2,099,778	95%	
EXPENDITURES	2,063,560	1,589,297	77%	2,204,329	1,706,520	77%	
ENDING FUND BLANCE	536,732	921,231	172%	619,465	1,008,205	163%	629,973