



2018-19 Adopted Budget and 5 Year Projection

As of May 16, 2018

The Odyssey School
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The Odyssey School - 5 Year Budget Forecast
As of May 16, 2018

Description	Actual FY 2016-17	Increase / (Decrease) from Prior Year % Chg				Projected 2018-19 Budget	FTE	Increase / (Decrease) from Prior Year % Chg				Projected 2019-20 Budget	Increase / (Decrease) from Prior Year % Chg	Projected 2020-21 Budget	Increase / (Decrease) from Prior Year % Chg			
		Projected 2017-18	from Prior Year	% Chg	Projected 2018-19 Budget			from Prior Year	% Chg	Projected 2019-20 Budget	Increase / (Decrease) from Prior Year				% Chg	Projected 2020-21 Budget	Increase / (Decrease) from Prior Year	% Chg
BEGINNING FUND BALANCE																		
Beginning Fund Balance	\$ 743,217	\$ 834,927	\$ 91,710		\$ 918,691		\$ 83,764		\$ 975,431	\$ 56,739		\$ 1,002,297	\$ 26,866		\$ 1,004,375	\$ 2,078		
REVENUES																		
PPR	7,686.4	7,921	234	3.0%	8,369.44		449	5.7%	8,536.83	167	2.0%	8,707.57	171	2.0%	8,925.25	218	2.5%	
School Finance Funding	1,714,680	1,772,374	57,694		1,867,055	223.08	94,681		1,904,396	37,341		1,942,484	38,088		1,991,046	48,562		
Mill Levy																		
1998 Mill Levy - Student Literacy (Reading, Library, and Tutoring)	29,561	29,441	(120)	-0.4%	29,273		(167)	-0.6%	29,107	(166)	-0.6%	28,941	(166)	-0.6%	28,363	(579)	-2.0%	
1998 Mill Levy - Technology	8,061	8,030	(31)	-0.4%	7,984		(46)	-0.6%	7,938	(46)	-0.6%	7,893	(45)	-0.6%	7,735	(158)	-2.0%	
2003 Mill Levy - Academic Achievement (Tutoring)	6,718	6,690	(28)	-0.4%	6,653		(38)	-0.6%	6,615	(38)	-0.6%	6,578	(37)	-0.6%	6,446	(132)	-2.0%	
2003 Mill Levy - Elementary Arts	32,517	33,159	642	2.0%	33,633		474	1.4%	33,441	(192)	-0.6%	33,251	(190)	-0.6%	32,586	(665)	-2.0%	
2003 Mill Levy - Textbooks	9,407	9,367	(40)	-0.4%	9,313		(54)	-0.6%	9,260	(54)	-0.6%	9,206	(53)	-0.6%	9,022	(184)	-2.0%	
2003 Mill Levy - Kindergarten	5,871	5,400	(472)	-8.0%	5,535		135	2.5%	5,397	(138)	-2.5%	5,262	(135)	-2.5%	5,157	(105)	-2.0%	
2012 Mill Levy - PE/Enrichment	28,312	28,849	537	1.9%	28,986		137	0.5%	29,123	138	0.5%	29,261	138	0.5%	29,554	293	1.0%	
2012 Mill Levy - Tutoring	41,764	43,642	1,878	4.5%	44,675		1,033	2.4%	45,733	1,058	2.4%	46,816	1,083	2.4%	47,284	468	1.0%	
2012 Mill Levy - Technology	14,454	14,871	417	2.9%	15,107		236	1.6%	15,347	240	1.6%	15,591	244	1.6%	15,747	156	1.0%	
2012 Mill Levy - Textbooks	14,454	14,871	417	2.9%	15,107		236	1.6%	15,347	240	1.6%	15,591	244	1.6%	15,747	156	1.0%	
2012 Mill Levy - Kindergarten	6,906	6,654	(251)	-3.6%	7,028		374	5.6%	7,423	395	5.6%	7,840	417	5.6%	7,919	78	1.0%	
2016 Mill Levy - Early Literacy Supports	11,818	13,281	1,464	12.4%	14,335		1,053	7.9%	15,471	1,137	7.9%	16,698	1,227	7.9%	16,865	167	1.0%	
2016 Mill Levy - Classroom Technology	9,574	10,474	900	9.4%	11,002		528	5.0%	11,557	555	5.0%	12,139	583	5.0%	12,261	121	1.0%	
2016 Mill Levy - Great Teachers	21,032	23,009	1,977	9.4%	24,166		1,157	5.0%	25,382	1,215	5.0%	26,658	1,276	5.0%	26,925	267	1.0%	
2016 Mill Levy - Support the Whole Child	21,754	23,805	2,051	9.4%	25,002		1,197	5.0%	26,259	1,257	5.0%	27,579	1,320	5.0%	27,854	276	1.0%	
2016 Mill Levy - Equalization	11,806	20,925	9,120	77.2%	29,693		8,767	41.9%	29,990	297	1.0%	30,290	300	1.0%	30,592	303	1.0%	
Total Mill Levy	274,009	292,468	18,459	6.7%	307,492		15,024	5.1%	313,390	5,898	1.9%	319,595	6,205	2.0%	320,057	462	0.1%	
Fundraising																		
Foundation Revenue - Unrestricted	20,000	-	(20,000)		20,000		20,000		20,000	-		20,000	-		20,000	-		
Adventure Campaign	32,760	36,645	3,885		30,000		(6,645)		30,000	-		30,000	-		30,000	-		
Annual Campaign	40,814	27,668	(13,146)		30,000		2,332		30,000	-		30,000	-		30,000	-		
Auction	36,158	41,509	5,351		30,000		(11,509)		30,000	-		30,000	-		30,000	-		
Miscellaneous Fundraising	7,194	14,882	7,688		14,882		-	4.7%	14,882	-		14,882	-		14,882	-		
Other Revenues																		
Kindergarten Tuition	45,280	49,414	4,134		49,414		-		49,414	-		49,414	-		49,414	-		
Interest Income	3,512	8,900	5,388		13,836		4,936		13,836	-		13,836	-		13,836	-		
Site Seminar	12,825	13,750	925		-		(13,750)		-	-		13,750	13,750		13,750	-		
E-Rate Funding	-	3,666	3,666		29,794		26,129		1,600	(28,194)		1,600	-		1,600	-		
DPS - Technology Bond	31,122	-	(31,122)		-		-		-	-		-	-		-	-		
Other Revenue - Local Sources	870	2,500	1,630		2,500		-		2,500	-		2,500	-		2,500	-		
Service Grants (EL Education)	-	-	-		173,988		-		-	-		-	-		-	-		
Local Grants- Assistive Tech; Stapleton	-	6,364	6,364		5,000		(1,364)		5,000	-		5,000	-		5,000	-		
State and Federal Funding																		
ELPA Funding	2,581	6,541	3,960		6,018		(523)		6,018	-		6,018	-		6,018	-		
ELPA Support	3,709	9,186	5,477		8,451		(735)		8,451	-		8,451	-		8,451	-		
Additional At-Risk Funding	-	3,634	3,634		3,634		-		3,634	-		3,634	-		3,634	-		
Title IIIA Homeless	797	188	(609)		181		(7)		181	-		181	-		181	-		
Gifted & Talented - Salaries	-	876	876		876		-		876	-		876	-		876	-		
Title II - Part A - Prof Dev	10,216	8,087	(2,129)		7,816		(271)		7,816	-		7,816	-		7,816	-		
Title III Funding	483	647	164		781		134		781	-		781	-		781	-		
Colorado READ Act	18,636	17,908	(728)		16,475		(1,433)		16,475	-		16,475	-		16,475	-		
State Capital Construction	30,973	29,497	(1,475)		27,773		(1,724)		27,773	-		27,773	-		27,773	-		
State Capital Construction - Carry-over Funds	3,270	-	(3,270)		-		-		-	-		-	-		-	-		
Total Revenues	2,289,890	2,346,704	53,180	2.3%	2,645,967		125,274	5.4%	2,487,023	15,045	0.6%	2,545,066	58,043	2.3%	2,594,091	49,024	1.9%	
Beginning Fund Balance & Revenues	3,033,107	3,181,631	144,890		3,564,658		209,039		3,462,454	71,784		3,547,363	84,909		3,598,465	51,102		
EXPENDITURES																		
Salaries:																		
Administration & Specialists	244,804	244,500	(304)	-0.1%	319,330	5.50	74,830	30.6%	254,606	(64,724)	-20.3%	259,988	5,382	2.1%	265,477	5,489	2.1%	
Teachers & Classroom Aides	666,036	691,933	25,897	3.9%	799,948	18.60	108,015	15.6%	753,134	(46,814)	-5.9%	768,770	15,636	2.1%	788,615	19,845	2.6%	
Bonuses/Stipends	14,874	39,000	24,126		39,000		-		39,000	-		39,000	-		39,000	-		
Retention/Interim Lead Bonus	12,000	-	(12,000)		-		-		-	-		-	-		-	-		
Salaries of Temporary Employees	-	-	-		-		-		-	-		-	-		-	-		
PTO	11,822	10,860	(962)		11,240		380		11,465	225		11,694	229		11,928	234		
Long-Term Substitutes	9,886	5,000	(4,886)		5,000		-		5,000	-		5,000	-		5,000	-		

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As of May 16, 2018*

Description	Actual FY 2016-17	Increase / (Decrease) from Prior Year % Chg			Projected 2018-19 Budget	FTE	Increase / (Decrease) from Prior Year % Chg			Projected 2019-20 Budget	Increase / (Decrease) from Prior Year % Chg			Projected 2020-21 Budget	Increase / (Decrease) from Prior Year % Chg			Projected 2021-22 Budget	Increase / (Decrease) from Prior Year % Chg			
		Projected 2017-18																				
Professional Development	110	510	400		510		-		510		-		510		-		510		-	510		-
Reading Specialist	-	-	-		-		-		-		-		-		-		-		-	-		-
Adventure	9,362	9,180	(182)		9,180		-		9,180		-		9,180		-		9,180		-	9,180		-
Playground/ Lunch/ Enrichment	8,560	8,115	(445)		8,399		284		8,567		168		8,738		171		8,913		175	8,913		175
Total Salaries of Temp Employees	39,740	33,665	(6,075)		34,329		664		34,722		393		35,123		401		35,531		409	35,531		409
Total Salaries	977,454	1,009,098	31,644	3.2%	1,192,607	24.10	183,509	18.2%	1,081,462		(111,145)	-9.3%	1,102,880		21,418	2.0%	1,128,624		25,743	1,128,624		25,743
Percentage of Revenues	42.7%	43.0%			45.1%				43.5%			43.3%					43.5%			43.5%		
Benefits:																						
PERA & PCOPS	160,700	186,139	25,440	15.8%	224,194		38,055	20%	214,231		(9,964)	-4.4%	222,386		8,155	3.8%	230,780		8,395	230,780		8,395
Medicare	16,311	17,492	1,181	7.2%	20,713		3,222	18%	19,155		(1,558)	-7.5%	19,523		367	1.9%	19,897		375	19,897		375
Benefits-Medical, Dental and Life & Disability other	99,339	100,100	761	0.8%	109,109		9,009	9%	118,929		9,820	9.0%	129,632		10,704	9.0%	141,299		11,667	141,299		11,667
Total Benefits	276,350	303,731	27,381	9.9%	354,016		50,285	17%	352,315		(1,702)	-0.5%	371,541		19,226	5.5%	391,977		20,436	391,977		20,436
Total Salaries and Benefits	1,253,804	1,312,829	59,025	4.7%	1,546,623		233,794	17.8%	1,433,777		(112,846)	-7.3%	1,474,421		40,644	2.8%	1,520,601		46,180	1,520,601		46,180
Percentage of Revenues	54.8%	55.9%			58.5%				57.7%			57.9%					58.6%			58.6%		
INSTRUCTIONAL:																						
Purchased Services																						
Assessments/GT/Testing	7,167	21,632	14,465	201.8%	21,689		57	0%	22,122		434	2.0%	22,565		442	2.0%	23,016		451	23,016		451
Reading Program	-	2,000	2,000	-	2,000		-	0%	2,000		-	0.0%	2,000		-	0.0%	2,000		-	2,000		-
CPR/Wilderness First Responder	909	2,361	1,452	159.8%	2,361		-	0%	2,361		-	0.0%	2,361		-	0.0%	2,361		-	2,361		-
School Design	18,400	19,885	1,485	8.1%	19,885		-	0%	19,885		-	0.0%	19,885		-	0.0%	19,885		-	19,885		-
Consulting	4,000	-	(4,000)	-	-		-	0%	-		-	0.0%	-		-	0.0%	-		-	-		-
Teacher Prof Development	-	4,914	4,914	-	5,914		1,000	20%	4,914		(1,000)	-16.9%	4,914		-	0.0%	4,914		-	4,914		-
General Prof Dev (Travel, Registration, etc.)	5,435	3,649	(1,786)	-32.9%	3,649		-	0%	3,649		-	0.0%	3,649		-	0.0%	3,649		-	3,649		-
Total Purchased Services	35,911	54,441	18,530	51.6%	55,498		1,057	2%	54,932		(566)	-1.0%	55,374		442	0.8%	55,825		451	55,825		451
Supplies and Materials																						
Adventure	13,934	20,459	6,525	46.8%	20,459		-	0%	20,459		-	0.0%	20,459		-	0.0%	20,459		-	20,459		-
Crew Supplies	21,984	21,903	(81)	-0.4%	20,303		(1,600)	-7%	20,303		-	0.0%	20,303		-	0.0%	20,303		-	20,303		-
Passages and Graduation	1,613	4,330	2,717	168.5%	4,330		-	0%	4,330		-	0.0%	4,330		-	0.0%	4,330		-	4,330		-
Food - Adventure	7,479	9,438	1,959	26.2%	9,438		-	0%	9,438		-	0.0%	9,438		-	0.0%	9,438		-	9,438		-
Supplies - Local Grants	-	1,364	1,364	-	-		(1,364)	-100%	-		-	-	-		-	-	-		-	-		-
Curriculum	-	-	-	-	14,000		14,000	-	-		-	-	-		-	-	-		-	-		-
Total Supplies & Materials	45,010	57,494	12,484	27.7%	68,530		11,036	20.3%	54,530		0	0.0%	54,530		0	0.0%	55,620		0	55,620		0
FF&E and Technology																						
Technology - Hardware	1,794	10,605	8,811		10,818		212	2%	11,034		216		11,255		221		11,480		225	11,480		225
Technology - Software	10,081	1,920	(8,161)		1,958		38	0%	2,056		98		2,097		41		2,139		42	2,139		42
Computer/Tech Services-Install/Training	1,891	-	(1,891)		-		-	0%	-		-		-		-		-		-	-		-
Equipment Lease - Copier	13,319	12,300	(1,019)		11,911		(389)	-3%	12,111		200		12,331		220		12,573		242	12,573		242
Classroom FF&E (Non-Capitalized)	-	1,346	1,346		1,346		-	0%	1,373		27		1,401		27		1,429		28	1,429		28
DPS Technology Bond	31,122	-	(31,122)		-		-	0%	-		-		-		-		-		-	-		-
Total FF&E and Technology	58,206	26,172	(32,034)	-55.0%	26,034		(138)	-0.5%	26,575		541	2.1%	27,084		509	1.9%	27,621		537	27,621		537
Mill Levy Expenditures																						
1998 Mill Levy - Student Literacy	16,561	16,441	(120)		16,273		(167)		16,107		(166)		15,941		(166)		15,363		(579)	15,363		(579)
1998 ML - Reading Program	13,000	13,000	-		13,000		-		13,000		-		13,000		-		13,000		-	13,000		-
1998 ML - Technology - Comp Tech Services	8,061	8,030	(31)		7,984		(46)		7,938		(46)		7,893		(45)		7,735		(158)	7,735		(158)
2003 ML - Acad Ach - Math Specialist	6,718	6,690	(28)		6,653		(38)		6,615		(38)		6,578		(37)		6,446		(132)	6,446		(132)
2003 ML - Elementary Arts Teacher	32,517	33,159	642		33,633		474		33,441		(192)		33,251		(190)		32,586		(665)	32,586		(665)
2003 ML - Textbooks	9,407	9,367	(40)		9,313		(54)		9,260		(54)		9,206		(53)		9,022		(184)	9,022		(184)
2003 ML - Kindergarten (salary)	5,871	5,400	(472)		5,535		135		5,397		(138)		5,262		(135)		5,157		(105)	5,157		(105)
2012 ML - PE/Enrichment - PE Salary	28,312	28,849	537		28,986		137		29,123		138		29,261		138		29,554		293	29,554		293
2012 ML - Tutoring - Literacy/Math Spec	41,764	43,642	1,878		44,675		1,033		45,733		1,058		46,816		1,083		47,284		468	47,284		468
2012 ML - Technology - Comp Tech Services	14,454	14,871	417		15,107		236		15,347		240		15,591		244		15,747		156	15,747		156
2012 ML - Textbooks	14,454	14,871	417		15,107		236		15,347		240		15,591		244		15,747		156	15,747		156
2012 ML - Kindergarten (salary)	6,906	6,654	(251)		7,028		374		7,423		395		7,840		417		7,919		78	7,919		78
2016 ML - Early Literacy Supports	11,818	13,281	1,463		14,335		1,053		15,471		1,137		16,698		1,227		16,865		167	16,865		167
2016 ML - Classroom Technology	9,574	10,474	900		11,002		528		11,557		555		12,139		583		12,261		121	12,261		121
2016 ML - Great Teachers	21,032	23,009	1,977		24,166		1,157		25,382		1,215		26,658		1,276		26,925		267	26,925		267
2016 ML - Support the Whole Child	21,754	23,805	2,051		25,002		1,197		26,259		1,257		27,579		1,320		27,854		276	27,854		276
2016 ML - Equalization	11,806	20,925	9,120		29,693		8,767		29,990		297		30,290		300		30,592		303	30,592		303
Total Mill Levy	274,009	292,468	18,459	6.7%	307,492		15,024	5.1%	313,390		5,898	1.9%	319,595		6,205	2.0%	320,057		462	320,057		462
State and Federal Funding																						
ELPA Funding - Salaries	2,581	6,541	3,960		6,018		(523)		6,018													

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Description	Actual FY 2016-17	Increase / (Decrease)			Projected 2018-19 Budget	FTE	Increase / (Decrease)			Projected 2019-20 Budget	Increase / (Decrease)			Projected 2020-21 Budget	Increase / (Decrease)			Projected 2021-22 Budget	Increase / (Decrease)		
	Projected 2017-18	from Prior Year	% Chg	from Prior Year			% Chg	from Prior Year	% Chg		from Prior Year	% Chg	from Prior Year		% Chg	from Prior Year	% Chg				
Title II - Part A - Staff Development	10,216	8,087	(2,129)		7,816		(271)		7,816		-		7,816		-		7,816		-		
Title IIIA Funding - ELL - salaries	483	188	(295)		181		(7)		181		-		181		-		181		-		
Title III Funding - Staff Development - salaries		647	647		781		134		781		-		781		-		781		-		
Total State and Federal Funding	35,625	43,433	7,808	21.9%	40,598		(2,969)	-6.8%	40,598		-	0.0%	40,598		-	0.0%	40,598		-	0.0%	
Total Instructional	448,761	474,008	25,248	5.6%	498,152		24,009	5.1%	490,025		5,873	1.2%	497,181		7,157	1.5%	499,722		1,450	0.3%	
SUPPORTING SERVICES:																					
Property Related Services																					
Facility Lease (DPS)	145,197	142,244	(2,953)	-2.0%	152,343		10,099	7.1%	162,442		10,099	6.6%	172,541		10,099	6.2%	181,168		8,627	5.0%	
Liability Insurance - Property	25,325	23,415	(1,910)	-7.5%	24,586		1,171	5.0%	25,815		1,229	5.0%	27,106		1,291	5.0%	28,461		1,355	5.0%	
Capital Construction Projects	16,887	10,000	(6,887)		28,193		18,193		15,000		(13,193)		15,000		-		15,000		-		
Total Property Related Services	187,409	175,659	(11,750)	-6.3%	205,122		29,463	16.8%	203,257		(1,865)	-0.9%	214,647		11,390	5.6%	224,629		9,982	4.7%	
Operations Purchased Services																					
Telephone/ Cell Phone/ Internet	5,182	5,500	318		5,610		110		5,722		112		5,837		114		5,953		117		
Advertising and Marketing	1,109	1,131	23		1,154		23		1,177		23		1,200		24		1,224		24		
Business Services																					
Banking	3,231	3,159	(72)		3,222		63		3,287		64		3,352		66		3,419		67		
Payroll Services	2,942	2,800	(142)		2,856		56		2,913		57		2,971		58		3,031		59		
Legal Services	2,103	2,500	398		5,000		2,500		5,000		-		5,000		-		5,000		-		
Other Employee Benefits	418	-	(418)		-		-		-		-		-		-		-		-		
Postage	1,669	1,600	(69)		1,632		32		1,665		33		1,698		33		1,732		34		
Audit & Accounting Services	7,000	7,140	140		7,400		260		7,500		100		7,600		100		7,752		152		
Business Services - BFS	37,000	43,900	6,900		37,000		(6,900)		37,740		740		38,495		755		39,265		770		
Strategic Planning Consultant	-	-	-		-		-		-		-		-		-		-		-		
Board Training Consultant/Search Committee	-	-	-		-		-		-		-		-		-		-		-		
E-Rate Consultant	500	500	-		500		-		500		-		500		-		500		-		
Food Service Program	3,451	3,698	246		5,666		1,968		5,779		113		5,894		116		6,012		118		
Human Resources																					
Unemployment Insurance	3,375	3,605	230		4,285		681		3,963		(322)		4,039		76		4,117		78		
Workers Comp Insurance	7,049	6,959	(90)		9,487		2,528		9,961		474		10,459		498		10,982		523		
Advertising / Recruiting HR	-	-	-		-		-		-		-		-		-		-		-		
Purchased Services District (DPS)																					
Special Education	65,639	80,246	14,607	22.3%	71,885		(8,361)	-10.4%	74,042		2,157	3.0%	75,523		1,481		77,033		1,510		
Nurse: 1 day	5,339	14,216	8,877	166.3%	14,500		284	2.0%	14,511		11	0.1%	14,801		290		15,097		296		
Psych: 2 days	1,002	5,836	4,834	482.5%	5,824		(12)	-0.2%	5,801		(23)	-0.4%	5,122		(679)		5,500		378		
District Administrative Fee	53,951	70,937	16,986	31.5%	83,840		12,903	18.2%	88,032		4,192	5.0%	92,433		4,402		94,282		1,849		
Total Purchased Services	200,959	253,726	16,986	8.5%	259,862		6,136	2.4%	267,592		4,192	1.6%	274,926		4,402	1.6%	280,901		1,849	0.7%	
Supplies and Materials Admin:																					
Supplies & Materials - Office	15,757	16,236	479		16,561		325		16,892		331		17,230		338		17,575		345		
Family Council	746	1,000	254		1,000		-		1,000		-		1,000		-		1,000		-		
Food General	3,128	2,827	(301)		2,827		-		2,827		-		2,884		57		2,942		58		
Dues and Fees	1,662	1,728	66		1,814		86		1,905		91		2,000		95		2,040		40		
Site Seminar Expense	2,173	2,274	101		-		(2,274)		-		-		2,500		2,500		2,500		-		
Misc. Expenditures - Fundraising	9,131	10,000	869		10,000		-		10,000		-		10,200		200		10,200		-		
Total Supplies & Materials	32,597	34,065	1,468	4.5%	32,203		(1,862)	-5.7%	32,625		422	1.3%	35,815		3,190	9.8%	36,257		442	1.2%	
Transportation																					
Vehicle - Repairs & Maintenance	17,042	7,000	(10,042)		7,000		-		7,000		-		9,000		2,000		11,000		2,000		
Vehicle - Rentals					3,500																
Motor Vehicle Fuels	6,055	5,653	(402)		5,766		113		5,881		115		5,999		118		6,119		120		
Total Transportation	23,097	12,653	(10,444)	-45.2%	16,266		113	0.9%	12,881		115	0.7%	14,999		2,118	16.4%	17,119		2,120	14.1%	
TOTAL EXPENDITURES GENERAL	2,146,626	2,262,940	80,533	3.8%	2,558,227		291,653	12.8%	2,440,157		(104,109)	-4.1%	2,511,989		68,900	2.8%	2,579,229		62,023	2.5%	
OPERTAING NET INCOME (LOSS)	143,264	83,764	133,713		87,739		416,928		46,866		(89,064)		33,078		126,943		14,862		111,047		
Other Revenues / Expenditures																					
REVENUES																					
Sale of Bus	-	-	-		40,000		40,000		-		-		20,000		20,000		15,000		15,000		
Restricted Grant Revenue - Compact Blue					-		-		-		-		-		-		-		-		
Foundation Revenue - Restricted	6,125	-	(6,125)		-		-		-		-		-		-		-		-		
Contributions - Soccer Goals	4,458	-	(4,458)		-		-		-		-		-		-		-		-		
Total Other Revenue	10,583	-	(10,583)		40,000		40,000		-		-		20,000		20,000		15,000		15,000		
EXPENDITURES																					

*The Odyssey School - 5 Year Budget Forecast
As of May 16, 2018*

Description	Actual FY 2016-17	Increase / (Decrease)			Projected 2018-19 Budget	FTE	Increase / (Decrease)			Projected 2019-20 Budget	Increase / (Decrease)			Projected 2020-21 Budget	Increase / (Decrease)			Projected 2021-22 Budget	Increase / (Decrease)		
		Projected 2017-18	from Prior Year	% Chg			from Prior Year	% Chg	from Prior Year		% Chg	from Prior Year	% Chg		from Prior Year	% Chg					
Purchase of Bus	51,554	-	(51,554)		71,000		71,000		20,000		20,000		51,000		51,000		20,000		20,000		
Executive Director Transition	-	-	-		-		-		-		-		-		-		-		-		
Restricted Grant Expenditures - Compact Blue	-	-	-		-		-		-		-		-		-		-		-		
Restricted Foundation Expenses	6,125	-	(6,125)		-		-		-		-		-		-		-		-		
Soccer Goals	4,458	-	(4,458)		-		-		-		-		-		-		-		-		
Total Other Expenditures	62,137	-	(10,583)		71,000		71,000		20,000		20,000		51,000		51,000		20,000		20,000		
Change in Other Revenue/Expenditures Fund Balance	(51,554)	-	51,554		(31,000)		-		(20,000)		-		(31,000)		-		(5,000)		-		
BEGINNING FUND BALANCE	743,217	834,927	91,710		918,691		83,764		975,431		56,739		1,002,297		26,866		1,004,375		2,078		
TOTAL REVENUES WITH OTHER	2,300,473	2,346,704	46,232		2,685,967		339,262		2,487,023		(198,943)		2,565,066		78,043		2,609,091		44,024		
BEGINNING FUND BALANCE & REVENUES	3,043,690	\$ 3,181,631	137,941		\$ 3,604,658		\$ 423,027		\$ 3,462,454		\$ (142,204)		\$ 3,567,363		\$ 3,567,363		\$ 3,613,465		\$ 3,613,465		
TOTAL EXPENDITURES WITH OTHER	2,208,763	2,262,940	54,177		2,629,227		366,287		2,460,157		(169,070)		2,562,989		102,832		2,599,229		36,240		
ENDING FUND BALANCE	834,927	918,691	83,764	10.0%	975,431		56,739	6.2%	1,002,297		26,866	2.8%	1,004,375		2,078	0.2%	1,014,236		9,862	1.0%	
Unrestricted = Over or (Under) Target of 14%	434,732	499,212	64,480		505,564		6,351		554,030		48,466		545,008		(9,022)		543,469		(1,538)		
Operating Reserve 14% Target	300,528	316,812	16,284		358,200		41,388		341,600		(16,600)		351,700		10,100		361,100		9,400		
Earmarked - Technology	18,000	18,000	-		18,000		-		18,000		-		18,000		-		18,000		-		
Earmarked - Van Acquisitions	14,667	14,667	-		14,667		-		14,667		-		14,667		-		14,667		-		
Tabor Reserve 3%	67,000	70,000	3,000		79,000		9,000		74,000		(5,000)		75,000		1,000		77,000		2,000		
Total Expenditures & Ending Fund Balance	3,043,690	3,181,631	137,941		3,604,658		423,027		3,462,454		(142,204)		3,567,363		104,909		3,613,465		46,102		
TOTAL CHANGE IN FUND BALANCE	91,710	\$ 83,764	(7,945)		\$ 56,739		(27,025)		\$ 26,866		(29,873)		\$ 2,078		(24,789)		\$ 9,862		7,784		
Surplus/(Deficit) % of Expenditures	4%	4%			2%				1%				0%				0%				
Net Vehicle Capital Expenditures (use of Reserves)	51,554	-	-		31,000		-		20,000		-		31,000		-		5,000		-		
Net Income before vehicle capital expenditures	\$ 143,264	\$ 83,764	\$ (59,499)		\$ 87,739		\$ 3,975		\$ 46,866		\$ (40,873)		\$ 33,078		\$ (13,789)		\$ 14,862		\$ (18,216)		
Surplus/(Deficit) % of Expenditures w/o Vehicle Capital	7%	4%			3%				2%				1%				1%				