



**2016 - 2017  
Budget  
vs. YTD Actuals**

**With Adopted Budget**

**December 31, 2016**

**As of January 11, 2017**

**The Odyssey School  
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# The Odyssey School Financial Dashboard

December 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	11/30/2016					
<b>Months of Unrestricted Cash</b>			<b>1.15</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$211,439					
	Total Projected Actual Expenditures	\$2,198,388					
<b>Payroll/Benefits % of Revenue</b>			<b>65%</b>		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$1,424,494					
	Total Projected Revenues	\$2,200,925					
<b>Facility Cost % of Revenue</b>			<b>9%</b>		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$94,375					
	Total Revenues	\$1,101,113					
<b>Surplus/(Deficit) % of Expenditures</b>			<b>0.12%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$2,536					
	Total Projected Actual Expenditures	\$2,198,388					
<b>Fundraising as a % of Revenue</b>			<b>5.33%</b>		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$58,675					
	Total Revenues	\$1,101,113					
<b>Instructional Staff to Students</b>			<b>12.97</b>		> 20	16 - 20	< 16
	Instructional Staff	17.20					
	Students	223.08					
<b>Total Staff to Students</b>			<b>9.83</b>		> 18	12.01 - 18	< = 12
	Total Staff	22.70					
	Students	223.08					
<b>State UIP Rating</b>					Priority Improvement or Turnaround	Improvement	Performance

Description	Adopted Budget FY 16/17	FTE	Actual	Positive / (Negative)	Percent of Adopted Budget	Prior Year Actual	Actual Positive/ (Negative) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Adopted Budget
			December 2016	December	50%	December 2015	of the year		
<b>REVENUES</b>	<b>223.5</b>		<b>223.50</b>						
PPR	7,626.05		7,685.75					7,685.75	
School Finance Funding	1,704,422		864,013.01	(840,409)	51%	855,248.38	8,764.63	1,714,537	10,115
Total Mill Levy	192,359		96,218.71	(96,140)	50%	97,851.64	(1,632.93)	198,025	5,666
Total Fundraising	116,000		60,988.04	(55,012)	53%	59,715.92	1,272.12	117,825	1,825
Total Other Revenue	64,645		21,822.10	(42,823)	34%	56,399.96	(34,577.86)	68,674	4,029
Total State and Federal Funding	52,104		48,304.27	(3,800)	93%	30,728.38	17,575.89	70,739	18,635
<b>TOTAL REVENUES</b>	<b>2,129,530</b>		<b>1,091,346.13</b>	<b>(1,038,184)</b>	<b>51%</b>	<b>1,099,944.28</b>	<b>(8,598.15)</b>	<b>2,169,800</b>	<b>40,270</b>
<b>EXPENDITURES</b>									
Salaries and Benefits	1,478,217		723,798.93	(754,418)	49%	713,753.25	10,045.68	1,454,316	23,901
Percentage of Revenues	69%		66%	73%		65%		67%	
<b>INSTRUCTIONAL:</b>									
Total Purchased Services	54,459		45,994.71	(8,464)	84%	34,494.08	11,500.63	61,350	(6,891)
Total Supplies & Materials	85,389		39,299.00	(46,090)	46%	39,029.75	269.25	81,455	3,934
Total FF&E and Technology	55,153		35,771.72	(19,381)	65%	40,559.75	(4,788.03)	55,372	(219)
<b>Total Instructional</b>	<b>195,001</b>		<b>121,065.43</b>	<b>(73,936)</b>	<b>62%</b>	<b>114,083.58</b>	<b>6,981.85</b>	<b>198,177</b>	<b>(3,176)</b>
<b>SUPPORTING SERVICES:</b>									
Total Property Related Services	168,327		94,375.30	(73,952)	56%	91,274.12	3,101.18	193,632	(25,305)
Total Operations Purchased Services	84,923		42,349.70	(42,573)	50%	37,852.09	4,497.61	87,805	(2,882)
Total Purchased Services District (DPS)	153,454		75,027.61	(78,426)	49%	78,118.42	(3,090.81)	152,146	1,308
Total Supplies & Materials Admin	32,090		15,489.98	(16,600)	48%	25,135.82	(9,645.84)	32,090	-
Total Transportation	14,940		12,404.14	(2,536)	83%	3,076.82	9,327.32	17,542	(2,602)
<b>Total Supporting Services</b>	<b>453,734</b>		<b>239,646.73</b>	<b>(214,087)</b>	<b>53%</b>	<b>235,457.27</b>	<b>4,189.46</b>	<b>483,216</b>	<b>(29,482)</b>
<b>Total Expenditures</b>	<b>2,126,952</b>		<b>1,084,511.09</b>	<b>(1,042,441)</b>	<b>51%</b>	<b>1,063,294.10</b>	<b>21,216.99</b>	<b>2,135,709</b>	<b>(8,757)</b>
Net Operating Income	2,578		6,835.04	4,257	265%	36,650.18	(29,815.14)	34,090	31,512
<b>Other Revenues / Expenditures</b>									
REVENUES	20,000		9,766.44	(10,234)	49%	2,285.00	7,481.44	31,125	11,125
EXPENDITURES	51,328		53,004.00	1,676	103%	1,434.39	51,569.61	62,679	(11,351)
Change in Other Revenue/Expenditures	(31,328)		(43,237.56)	(11,910)	138%	850.61	(44,088.17)	(31,554)	(226)
<b>TOTAL CHANGE IN FUND BALANCE APPROVED BY THE BOARD</b>	<b>(28,750)</b>		<b>(36,402.52)</b>	<b>(7,653)</b>		<b>37,500.79</b>	<b>(73,903.31)</b>	<b>2,536</b>	<b>31,286</b>
<b>BEGINNING FUND BALANCE</b>	<b>750,325</b>		<b>743,217.15</b>	<b>(7,108)</b>	<b>99%</b>	<b>679,068.81</b>	<b>64,148.34</b>	<b>743,217</b>	<b>(7,108)</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>2,149,530</b>		<b>1,101,112.57</b>	<b>(1,048,418)</b>	<b>1</b>	<b>1,102,229.28</b>	<b>(1,116.71)</b>	<b>2,200,925</b>	<b>51,395</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>\$ 2,899,855</b>		<b>\$ 1,844,329.72</b>	<b>\$ (1,055,525)</b>	<b>64%</b>	<b>\$ 1,781,298.09</b>	<b>\$ 63,031.63</b>	<b>\$ 2,944,142</b>	<b>\$ 44,287</b>
<b>TOTAL EXPENDITURES</b>	<b>2,178,280</b>		<b>1,137,515.09</b>	<b>(1,040,765)</b>	<b>52%</b>	<b>1,064,728.49</b>	<b>72,786.60</b>	<b>2,198,388</b>	<b>20,108</b>
<b>ENDING FUND BALANCE</b>									
Unrestricted = Over or (Under) Target of 14%	333,020		242,867.63	(90,152)	68%	274,349.60	(31,481.97)	355,313	22,293
Operating Reserve 14% Target	297,773		371,280.00	73,507	126%	349,553.00	21,727.00	297,773	-
Earmarked - Technology	18,000		18,000.00	0	100%	18,000.00	-	18,000	-
Earmarked - Van Acquisitions	14,667		14,667.00	0	100%	14,667.00	-	14,667	-
Tabor Reserve 3%	58,115		60,000.00	1,885	102%	60,000.00	-	60,000	1,885
<b>Ending Fund Balance</b>	<b>721,575</b>		<b>706,814.63</b>	<b>(14,761)</b>	<b>95%</b>	<b>716,569.60</b>	<b>(9,754.97)</b>	<b>745,753</b>	<b>24,178</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>2,899,855</b>		<b>1,844,329.72</b>	<b>\$ (1,055,525)</b>	<b>65%</b>	<b>1,781,298.09</b>	<b>63,031.63</b>	<b>\$ 2,944,142</b>	<b>44,287</b>
<b>Change in Fund Balance - Approved by the Board</b>	<b>\$ (28,750)</b>		<b>\$ (36,402.52)</b>	<b>\$ (7,653)</b>	<b>-55%</b>	<b>\$ 37,500.79</b>	<b>\$ (73,903.31)</b>	<b>\$ 2,536</b>	<b>\$ 31,286</b>

# *The Odyssey School - FY 2015-2016*

## *December 31, 2016*

Fund: 11 Location:

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year)			FY 2016-2017 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	619,466	679,069		750,325	743,217		
<b>REVENUE</b>	2,148,010	1,102,229	51%	2,149,530	1,101,113	51%	
<b>EXPENDITURES</b>	2,117,920	1,064,728	50%	2,178,280	1,137,515	52%	
<b>ENDING FUND BLANCE</b>	649,556	716,570	110%	721,575	706,815	98%	745,753