



## 2018-19 Amended Budget

As of January 16, 2019

**The Odyssey School**  
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**The Odyssey School - General Fund Amended Budget 2018-2019**  
**January 16, 2019**

Description	Actual FY 2017-18			Adopted 2018-19 Budget			Amended 2018-19 Budget	
	Actual FY 2017-18	Increase / (Decrease) from Prior Year	% Chg	Adopted 2018-19 Budget	Amended 2018-19 Budget	Increase / (Decrease) from Prior Year	% Chg	
<b>BEGINNING FUND BALANCE</b>								
Beginning Fund Balance	\$ 834,927	\$ 91,710		\$ 918,691	\$ 935,218	\$ 100,045		
<b>REVENUES</b>								
<u>PPR</u>	7,924.70	238.3	3.1%	8,369.44	8,409.15	484	6.1%	
School Finance Funding	1,771,716	57,036		1,867,055	1,875,913	104,197		
<u>Mill Levy</u>								
1998 Mill Levy - Student Literacy (Reading, Library, and Tutoring)	29,441	(120)		29,273	29,273	(167)		
1998 Mill Levy - Technology	8,030	(31)		7,984	7,984	(46)		
2003 Mill Levy - Academic Achievement (Tutoring)	6,690	(28)		6,653	6,653	(38)		
2003 Mill Levy - Elementary Arts	33,159	642		33,633	33,633	474		
2003 Mill Levy - Textbooks	9,367	(40)		9,313	9,313	(54)		
2003 Mill Levy - Kindergarten	5,400	(472)		5,535	5,477	78		
2012 Mill Levy - PE/Enrichment	28,849	537		28,986	28,986	137		
2012 Mill Levy - Tutoring	43,642	1,878		44,675	44,675	1,033		
2012 Mill Levy - Technology	14,871	417		15,107	15,107	236		
2012 Mill Levy - Textbooks	14,871	417		15,107	15,107	236		
2012 Mill Levy - Kindergarten	6,654	(251)		7,028	7,028	374		
2016 Mill Levy - Early Literacy Supports	13,281	1,464		14,335	14,335	1,053		
2016 Mill Levy - Classroom Technology	10,474	900		11,002	11,002	528		
2016 Mill Levy - Great Teachers	23,009	1,977		24,166	24,166	1,157		
2016 Mill Levy - Support the Whole Child	23,805	2,051		25,002	25,002	1,197		
2016 Mill Levy - Equalization	20,166	8,361		29,693	29,693	9,526		
Total Mill Levy	291,709	17,700	6.5%	307,492	307,434	15,725	5.4%	
<u>Fundraising</u>								
Foundation Revenue - Unrestricted	-	(20,000)		20,000	-	-		
Adventure Campaign	37,010	4,251		30,000	38,487	1,477		
Annual Campaign	27,661	(13,153)		30,000	30,000	2,339		
Auction	41,739	5,581		30,000	30,000	(11,739)		
Miscellaneous Fundraising	15,065	7,871		14,882	14,882	(183)		
<u>Other Revenues</u>								
Kindergarten Tuition	49,414	4,134		49,414	45,772	(3,641)		
Interest Income	9,414	5,901		13,836	14,200	4,786		
Site Seminar	13,750	925		-	-	(13,750)		
E-Rate Funding	2,874	2,874		29,794	29,794	26,920		
DPS - Technology Bond	-	(31,122)		-	15,561	15,561		
Other Revenue - Local Sources	2,999	2,129		2,500	3,000	1		
Service Grants (EL Education)	-	-		171,110	83,958	83,958		
Local Grants- Assistive Tech; Stapleton	6,964	6,964		5,000	10,000	3,036		
<u>State and Federal Funding</u>								
ELPA Funding	6,541	3,960		6,018	6,018	(523)		

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ELPA Support	9,186	5,477		8,451	(735)		8,451	(735)	
Additional At-Risk Funding	804			3,634	2,830		3,634	2,830	
Title IIIA Homeless	188	(609)		181	(7)		181	(7)	
Gifted & Talented - Salaries	876	876		876	(0)		876	(0)	
Title II - Part A - Prof Dev	8,087	(2,129)		7,816	(271)		7,816	(271)	
Title III Funding	647	164		781	134		781	134	
Title IV Funding					3,314		3,314	3,314	
Colorado READ Act	17,908	(728)		16,475	(4,551)		13,357	(4,551)	
State Capital Construction	29,497	(1,475)		27,773	(1,724)		27,773	(1,724)	
State Capital Construction - Carry-over Funds	-	(3,270)		-	-		-	-	
<b>Total Revenues</b>	<b>2,344,050</b>	<b>53,356</b>	<b>2.3%</b>	<b>2,643,089</b>	<b>227,154</b>	<b>9.1%</b>	<b>2,571,204</b>	<b>227,154</b>	<b>9.1%</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>3,178,977</b>	<b>145,066</b>		<b>3,561,780</b>	<b>327,199</b>		<b>3,506,421</b>	<b>327,199</b>	
<b>EXPENDITURES</b>									
<b>Salaries:</b>									
Administration & Specialists	244,598	(206)		319,190	6,725		251,322	6,725	
Teachers & Classroom Aides	686,186	20,149		798,648	136,357		820,623	136,357	
Bonuses/Stipends	39,709	24,835		39,000	1,791		41,500	1,791	
Retention/Interim Lead Bonus	-	(12,000)		-	-		-	-	
Salaries of Temporary Employees	-			-			-		
Substitutes	19,276	7,453		11,240	(7,526)		11,750	(7,526)	
Long-Term Substitutes	2,478	(7,408)		5,000	2,522		5,000	2,522	
Professional Development	-	(110)		510	-		-	-	
Reading Specialist	-	-		-	-		-	-	
Adventure	6,737	(2,625)		9,180	2,443		9,180	2,443	
Playground/ Lunch/ Enrichment	5,772	(2,788)		8,399	2,627		8,399	2,627	
Total Salaries of Temp Employees	34,262	(5,478)		34,329	67		34,329	67	
<b>Total Salaries</b>	<b>1,004,754</b>	<b>27,301</b>	<b>2.8%</b>	<b>1,191,167</b>	<b>144,940</b>	<b>12.6%</b>	<b>1,147,775</b>	<b>144,940</b>	<b>12.6%</b>
<b>Percentage of Revenues</b>	<b>42.9%</b>			<b>45.1%</b>			<b>44.6%</b>		
<b>Benefits:</b>									
PERA & PCOPS	179,198	18,498		223,962	24,802		204,000	24,802	
Medicare	17,073	762		20,692	2,930		20,003	2,930	
Benefits-Medical, Dental and Life & Disability other	99,681	342		109,109	5,319		105,000	5,319	
<b>Total Benefits</b>	<b>295,952</b>	<b>19,602</b>	<b>7.1%</b>	<b>353,763</b>	<b>33,051</b>	<b>11%</b>	<b>329,003</b>	<b>33,051</b>	<b>11%</b>
<b>Total Salaries and Benefits</b>	<b>1,300,707</b>	<b>46,903</b>	<b>3.7%</b>	<b>1,544,930</b>	<b>177,990</b>	<b>13.7%</b>	<b>1,476,778</b>	<b>177,990</b>	<b>13.7%</b>
<b>Percentage of Revenues</b>	<b>55.5%</b>			<b>58.5%</b>			<b>57.4%</b>		
<b>INSTRUCTIONAL:</b>									
<b>Purchased Services</b>									
Assessments/GT/Testing	21,228	14,061		21,689	4,021		25,249	4,021	

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Reading Program	2,000	2,000		2,000	2,000	(0)			
CPR/Wilderness First Responder	1,217	308		2,361	2,361	1,144			
School Design	18,185	(215)		19,885	26,185	8,000			
Consulting	-	(4,000)		-	10,000	10,000			
Teacher Prof Development	4,519	4,519		5,914	5,475	956			
General Prof Dev (Travel, Registration, etc.)	4,022	(1,413)		3,649	3,649	(373)			
<b>Total Purchased Services</b>	<b>51,171</b>	<b>15,260</b>	<b>42.5%</b>	<b>55,498</b>	<b>74,919</b>	<b>23,748</b>	<b>46%</b>		
<b>Supplies and Materials</b>									
Adventure	19,982	6,047		20,459	20,459	477			
Crew Supplies	22,637	653		20,303	35,303	12,666			
Passages and Graduation	2,139	526		4,330	4,330	2,191			
Food - Adventure	10,250	2,772		9,438	9,438	(812)			
Supplies - Local Grants	1,364	1,364		-	-	(1,364)			
Curriculum	-	-		14,000	-	-			
<b>Total Supplies &amp; Materials</b>	<b>56,372</b>	<b>11,363</b>	<b>25.2%</b>	<b>68,530</b>	<b>69,530</b>	<b>13,158</b>	<b>24.1%</b>		
<b>FF&amp;E and Technology</b>									
Technology - Hardware/Software	11,400	(2,366)		2,776	15,376	3,976			
Equipment Lease - Copier	11,551	(1,768)		11,911	11,911	361			
Classroom FF&E (Non-Capitalized)	-	-		1,346	1,346	1,346			
DPS Technology Bond	-	(31,122)		-	15,561	15,561			
<b>Total FF&amp;E and Technology</b>	<b>22,950</b>	<b>(35,256)</b>	<b>-60.6%</b>	<b>26,034</b>	<b>44,195</b>	<b>21,245</b>	<b>92.6%</b>		
<b>Mill Levy Expenditures</b>									
1998 Mill Levy - Student Literacy	16,441	(120)		16,273	16,273	(167)			
1998 ML - Reading Program	13,000	-		13,000	13,000	-			
1998 ML - Technology - Comp Tech Services	8,030	(31)		7,984	7,984	(46)			
2003 ML - Acad Ach - Math Specialist	6,690	(28)		6,653	6,653	(38)			
2003 ML - Elementary Arts Teacher	33,159	642		33,633	33,633	474			
2003 ML - Textbooks	9,367	(40)		9,313	9,313	(54)			
2003 ML - Kindergarten (salary)	5,400	(472)		5,535	5,477	78			
2012 ML - PE/Enrichment - PE Salary	28,849	537		28,986	28,986	137			
2012 ML - Tutoring - Literacy/Math Spec	43,642	1,878		44,675	44,675	1,033			
2012 ML - Technology - Comp Tech Services	14,871	417		15,107	15,107	236			
2012 ML - Textbooks	14,871	417		15,107	15,107	236			
2012 ML - Kindergarten (salary)	6,654	(251)		7,028	7,028	374			
2016 ML - Early Literacy Supports	13,281	1,463		14,335	14,335	1,053			
2016 ML - Classroom Technology	10,474	900		11,002	11,002	528			
2016 ML - Great Teachers	23,009	1,977		24,166	24,166	1,157			
2016 ML - Support the Whole Child	23,805	2,051		25,002	25,002	1,197			
2016 ML - Equalization	20,166	8,361		29,693	29,693	9,526			
<b>Total Mill Levy</b>	<b>291,709</b>	<b>17,700</b>	<b>6.5%</b>	<b>307,492</b>	<b>307,434</b>	<b>15,725</b>	<b>5.4%</b>		
<b>State and Federal Funding</b>									
ELPA Funding - Salaries	6,541	3,960		6,018	6,018	(523)			
ELPA Funding Support	9,186	8,977		8,451	8,451	(735)			

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ELPA Funding - Professional Development		(3,500)		-	-	-			
Gifted & Talented	876	876		876	876	(0)			
Colorado READ Act Salaries	10,908	(728)		9,475	6,357	(4,551)			
Colorado READ Act - Reading Consultant	7,000	0		7,000	7,000	-			
Title II - Part A - Staff Development	8,087	(2,129)		7,816	7,816	(271)			
Title IIIA Funding - ELL - salaries	188	(295)		181	181	(7)			
Title III Funding - Staff Development - salaries	647	647		781	781	134			
Title IV Funding - Community/Family Council	-	-		-	2,500	2,500			
Title IV Funding - Student Achmt	-	-		-	814	814			
<b>Total State and Federal Grants</b>	<b>43,433</b>	<b>7,808</b>	<b>21.9%</b>	<b>40,598</b>	<b>40,794</b>	<b>(2,639)</b>	<b>-6.1%</b>		
<b>Total Instructional</b>	<b>465,636</b>	<b>16,875</b>	<b>3.8%</b>	<b>498,152</b>	<b>536,872</b>	<b>71,236</b>	<b>15.3%</b>		
<b>SUPPORTING SERVICES:</b>									
<b>Property Related Services</b>									
Facility Lease (DPS)	142,244	(2,953)		152,343	152,343	10,099			
Liability Insurance - Property	23,415	(1,910)		24,586	21,000	(2,415)			
Capital Construction Projects	10,242	(6,645)		28,193	26,889	16,647			
<b>Total Property Related Services</b>	<b>175,901</b>	<b>(11,508)</b>	<b>-6.1%</b>	<b>205,122</b>	<b>200,232</b>	<b>24,331</b>	<b>13.8%</b>		
<b>Operations Purchased Services</b>									
Telephone/ Cell Phone/ Internet	5,175	(7)		5,610	5,610	435			
Advertising and Marketing	149	(960)		1,154	4,054	3,905			
<b>Business Services</b>									
Banking	3,078	(153)		3,222	3,222	145			
Payroll Services	2,836	(106)		2,856	2,856	20			
Legal Services	1,322	(781)		5,000	5,000	3,678			
Other Employee Benefits	-	(418)		-	-	-			
Postage	843	(826)		1,632	1,632	789			
Audit & Accounting Services	7,000	-		7,400	7,400	400			
Business Services - BFS	43,900	6,900		37,000	37,000	(6,900)			
Strategic Planning Consultant	-	-		-	-	-			
Board Training Consultant/Search Committee	-	-		-	-	-			
E-Rate Consultant	500	-		500	500	-			
Food Service Program	3,444	(7)		5,666	5,666	2,222			
<b>Human Resources</b>									
Unemployment Insurance	3,532	158		4,281	4,139	606			
Workers Comp Insurance	6,957	(92)		8,307	6,493	(464)			
Advertising / Recruiting HR	-	-		-	-	-			
<b>Purchased Services District (DPS)</b>									
Special Education	80,246	14,607		71,885	76,151	(4,095)			
Nurse: 1 day	14,216	8,877		14,500	14,511	295			
Psych: 2 days	5,836	4,834		5,824	5,824	(12)			
District Administrative Fee	70,937	16,986		83,840	82,064	11,128			

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<b>Total Purchased Services</b>	249,970	16,986	8.5%	258,677	262,122	12,152	4.9%		
<b>Supplies and Materials Admin:</b>									
Supplies & Materials - Office	17,119	1,362		16,561	16,561	(558)			
Family Council	774	27		1,000	1,000	226			
Food General	3,657	529		2,827	2,827	(830)			
Dues and Fees	1,728	66		1,814	1,818	90			
Site Seminar Expense	2,274	101		-	-	(2,274)			
Misc. Expenditures - Fundraising	10,402	1,271		10,000	10,000	(402)			
<b>Total Supplies &amp; Materials</b>	35,953	3,356	10.3%	32,203	32,207	(3,746)	-10.8%		
<b>Transportation</b>									
Vehicle - Repairs & Maintenance	8,533	(8,509)		7,000	7,000	(1,533)			
Vehicle - Rentals	-			3,500	3,500				
Motor Vehicle Fuels	7,060	1,005		5,766	5,766	(1,294)			
<b>Total Transportation</b>	15,593	(7,504)	-32.5%	16,266	16,266	(2,827)	-22.1%		
<b>TOTAL EXPENDITURES GENERAL</b>	<b>2,243,759</b>	<b>65,108</b>	3.0%	<b>2,555,350</b>	<b>2,524,476</b>	<b>279,136</b>	11.1%		
<b>OPERTAING NET INCOME (LOSS)</b>	<b>100,291</b>	<b>(11,752)</b>		<b>87,739</b>	<b>46,728</b>	<b>(51,982)</b>			
<b>Other Revenues / Expenditures</b>									
<b>REVENUES</b>									
Sale of Bus	-	-		40,000	36,000	36,000			
Restricted Grant Revenue - Compact Blue	-	-		-	-	-			
Foundation Revenue - Restricted	-	(6,125)		-	-	-			
Contributions - Soccer Goals	-	(4,458)		-	-	-			
<b>Total Other Revenue</b>	-	(10,583)		40,000	36,000	36,000			
<b>EXPENDITURES</b>									
Purchase of Bus	-	(51,554)		71,000	72,230	72,230			
Executive Director Transition	-	-		-	-	-			
Restricted Grant Expenditures - Compact Blue	-	-		-	-	-			
Restricted Foundation Expenses	-	(6,125)		-	-	-			
Soccer Goals	-	(4,458)		-	-	-			
<b>Total Other Expenditures</b>	-	(10,583)		71,000	72,230	72,230			
<b>Change in Other Revenue/Expenditures Fund Balance</b>	-	51,554		(31,000)	(36,230)	31,000			
<b>BEGINNING FUND BALANCE</b>	834,927	91,710		918,691	935,218	100,045			
<b>TOTAL REVENUES WITH OTHER</b>	2,344,050	43,578		2,683,089	2,607,204	263,154			

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<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	\$ 3,178,977	135,287		\$ 3,601,780	\$ 363,199		\$ 3,542,421	\$ 363,199	
<b>TOTAL EXPENDITURES WITH OTHER</b>	2,243,759	34,996		2,626,350	354,866		2,596,706	354,866	
<b>ENDING FUND BALANCE</b>									
Unrestricted = Over or (Under) Target of 14%	518,425	83,693		507,063	(35,021)		482,622	(35,021)	
Operating Reserve 14% Target	314,126	13,598		357,700	39,274		353,427	39,274	
Earmarked - Technology	18,000	-		18,000	-		18,000	-	
Earmarked - Van Acquisitions	14,667	-		14,667	-		14,667	-	
Tabor Reserve 3%	70,000	3,000		78,000	6,000		77,000	6,000	
<b>Ending Fund Balance</b>	<b>935,218</b>	<b>100,291</b>	12.0%	<b>975,430</b>	<b>10,253</b>	1.1%	<b>945,716</b>	<b>10,253</b>	1.1%
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>3,178,977</b>	<b>135,287</b>		<b>3,601,780</b>	<b>365,118</b>		<b>3,542,176</b>	<b>365,118</b>	
<b>CHANGE IN FUND BALANCE Prior to Contingency</b>	<b>\$ 100,291</b>	<b>8,581</b>		<b>\$ 56,739</b>	<b>(89,793)</b>		<b>\$ 10,498</b>	<b>(89,793)</b>	
Surplus/(Deficit) % of Expenditures	4%			2%			0.4%		
<b>Board Contingency Expense</b>	-	-		-	30,498		30,498	30,498	
<b>TOTAL EXPENDITURES WITH CONTINGENCY</b>	<b>2,243,759</b>	<b>34,996</b>	1.6%	<b>2,626,350</b>	<b>383,445</b>	17.1%	<b>2,627,204</b>	<b>383,445</b>	17.1%
<b>Ending Fund Balance with Contingency</b>	<b>935,218</b>	<b>100,291</b>	12.0%	<b>975,430</b>	<b>(20,000)</b>	-2.1%	<b>915,218</b>	<b>(20,000)</b>	-2.1%
<b>Total Expenditures &amp; Ending Fund Balance with Contingency</b>	<b>3,178,977</b>	<b>135,287</b>	4.4%	<b>3,601,780</b>	<b>363,444</b>	11.4%	<b>3,542,421</b>	<b>363,444</b>	11.4%
<b>Change in Fund Balance After Contingency</b>	<b>100,291</b>	<b>8,581</b>	9.4%	<b>56,739</b>	<b>(120,291)</b>	-119.9%	<b>(20,000)</b>	<b>(120,291)</b>	-119.9%