



2019-20 Amended Budget Proposal

1/15/2020

The Odyssey School
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The Odyssey School - Amended Budget 2019 - 2020

Description	Projection Increase / (Decrease) from Prior Year		Amended 2019-20 Budget	Increase / (Decrease) from Prior Year	% Chg	Adopted 2019-20 Budget
	Actual FY 2018-2019					
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$ 935,218	\$ 100,291	\$ 995,545	\$ 60,327		\$ 972,438
REVENUES						
PPR	8,409.01	484	8,735.13	326.12	3.9%	8,736.96
FTE	223.08		233.0	9.92		234.0
School Finance Funding	1,875,882	104,166	2,035,285	159,403	8.5%	2,044,449
<u>Mill Levy</u>						
1998 Mill Levy - Student Literacy (Reading, Library, and Tutoring)	29,304	(137)		(29,304)		28,718
1998 Mill Levy - Technology	7,991	(39)		(7,991)		7,831
2003 Mill Levy - Academic Achievement (Tutoring)	6,660	(31)		(6,660)		6,526
2003 Mill Levy - Elementary Arts	33,689	530		(33,689)		33,015
2003 Mill Levy - Textbooks	9,325	(42)		(9,325)		9,138
2003 Mill Levy - Kindergarten	6,450	1,051		(6,450)		6,321
2012 Mill Levy - PE/Enrichment	28,995	146		(28,995)		29,285
2012 Mill Levy - Tutoring	43,630	(12)		(43,630)		44,066
2012 Mill Levy - Technology	15,123	253		(15,123)		15,275
2012 Mill Levy - Textbooks	15,123	253		(15,123)		15,275
2012 Mill Levy - Kindergarten	8,117	1,462		(8,117)		8,198
2016 Mill Levy - Early Literacy Supports	13,674	392	10,853	(2,821)		13,810
2016 Mill Levy - Classroom Technology	10,805	331	7,995	(2,811)		10,913
2016 Mill Levy - Great Teachers	23,738	729	38,804	15,066		23,975
2016 Mill Levy - Support the Whole Child	24,556	751	31,066	6,510		24,801
2016 Mill Levy - Equalization	25,661	5,494	-	(25,661)		25,917
MLO - Arts/PE/Enrichment			73,037	73,037		
MLO - Tutoring			31,148	31,148		
MLO - Technology			15,489	15,489		
MLO - Textbooks			27,284	27,284		
MLO - High Poverty			3,003	3,003		
MLO - Other Instructional Supports			34,246	34,246		
MLO - Equalization			25,692			
Total Mill Levy	302,840	11,131	298,615	(29,917)	-9.9%	303,066
<u>Fundraising</u>						
Foundation Revenue - Stapleton	10,000	5,000	5,000	(5,000)		5,000
Adventure Campaign	38,059	1,049	38,487	429		38,487
Annual Campaign	39,266	11,605	42,033	2,767		32,189
Auction	52,783	11,044	35,000	(17,783)		35,000
Miscellaneous Fundraising	12,527	(2,538)	14,882	2,355		14,882
<u>Other Revenues</u>						
Kindergarten Tuition	45,848	(3,566)	-	(45,848)		-
Interest Income	14,418	5,005	15,500	1,082		14,200

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Site Seminar	-	(13,750)	-	-		-
E-Rate Funding	23,495	20,620	1,600	(21,895)		1,600
DPS - Technology Bond	15,561	15,561	-	(15,561)		-
Other Revenue - Local Sources	3,219	220	3,000	(219)		3,000
Adventure Equipment Rentals			1,000			
EL Shared Services Revenue	20,000		20,000	-		
DPS SPED Funded Positions			16,500	16,500		
Service Grants (EL Education)	-	-		-		
Local Grants- Adventure	1,200	(764)	6,250	5,050		-
<u>State and Federal Funding</u>				-		
PERA State Contribution	32,013		45,000	12,987		-
ELPA Funding	2,607	(3,934)	2,161	(446)		2,607
ELPA Support	2,649	(6,538)	2,537	(111)		2,649
Colorado READ Act	13,357	(4,551)	6,392	(6,965)		13,357
Full Day Kinder Furniture Grant			13,745	13,745		
Additional At-Risk Funding	786	(18)	786	0		3,732
Gifted & Talented - Salaries	589	(288)	1,432	844		589
Title IIIA Homeless	-	(188)	-	-		290
Title II - Part A - Prof Dev	7,816	(271)	7,343	(473)		7,867
Title III Funding	781	134	762	(19)		713
Title IV Funding	2,747	2,747	4,813			4,523
State Capital Construction	33,447	3,950	28,466	(4,981)		28,466
State Capital Construction - Carry-over Funds	-	-	-	-		-
Total Revenues	2,551,889	155,826	2,646,590	65,943	2.6%	2,556,666
			0			
Beginning Fund Balance & Revenues	3,487,107	256,117	3,642,135	126,270		3,529,104
EXPENDITURES						
Salaries:						
Administration	264,571	19,973	284,615	20,045	7.6%	284,057
Teachers & Classroom Aides	731,222	45,037	844,208	112,986	15.5%	833,761
Stipends	48,051	8,343	74,000	25,949		74,000
Retention/Interim Lead Bonus	-	-	-	-		-
Salaries of Temporary Employees	-	-	-	-		-
Substitutes	18,499	(777)	16,640	(1,859)		19,000
Long-Term Substitutes	29,656	27,178	3,000	(26,656)		3,000
Adventure	6,098	(639)	3,480	(2,618)		9,180
Playground/ Lunch/ Enrichment	6,373	601	1,160	(5,213)		-
Total Salaries of Temp Employees	60,625	26,363	24,280	(36,345)	-60.0%	31,180
Total Salaries	1,104,470	99,715	1,227,104	122,634	11.1%	1,222,998
Percentage of Revenues	43.3%		46.4%			47.8%
Benefits:						

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PERA & PCOPS	194,824	15,626	227,086	32,262	16.6%	227,342
Medicare	18,249	1,176	20,827	2,578	14.1%	20,981
Benefits-Medical, Dental and Life & Disability other	104,423	4,742	110,635	6,212	5.9%	114,635
PERA State Contribution	32,013		45,000	12,987	40.6%	
Total Benefits	349,509	21,543	403,548	54,040	15.5%	362,958
Total Salaries and Benefits	1,453,978	121,259	1,630,652	176,673	12.2%	1,585,957
Percentage of Revenues	57.0%		61.6%			62.0%
INSTRUCTIONAL:						
Purchased Services						
Assessments/GT/Testing	25,718	4,490	7,300	(18,418)		12,661
Reading Program	2,000	(0)	9,000	7,000		2,000
CPR/Wilderness First Responder	2,451	1,234	2,361	(90)		2,361
School Design	26,184	7,999	30,857	4,673		26,185
Consulting / Coaching	10,000	10,000	21,200	11,200		10,000
Adventure Adjunct			6,900	6,900		-
Teacher Prof Development	5,350	831	6,119	769		6,300
General Prof Dev (Travel, Registration, etc.)	4,604	582	5,871	1,267		5,690
Total Purchased Services	76,306	25,135	89,608	13,302	17.4%	65,197
Supplies and Materials						
Adventure	26,126	6,144	18,597	(7,529)		17,159
Crew Supplies	32,436	9,799	21,830	(10,606)		20,303
Passages and Graduation	2,188	49	4,330	2,142		4,330
Food - Adventure	7,292	(2,958)	8,000	708		9,438
Supplies - Local Grants	-	(1,364)	6,250	6,250		-
Curriculum	-	-	-	-		3,100
Total Supplies & Materials	68,043	11,671	59,007	(9,036)	-13.3%	54,330
FF&E and Technology						
Technology - Hardware/Software	16,164	4,765	9,108	(7,056)		15,376
IT Services	-	-	6,268	6,268		-
Equipment Lease - Copier	12,090	539	12,409	319		12,409
Classroom FF&E (Non-Capitalized)	-	-	-	-		1,346
DPS Technology Bond	15,561	15,561	-	(15,561)		-
Total FF&E and Technology	43,815	20,865	27,785	(16,030)	-36.6%	29,131
Mill Levy Expenditures						
1998 Mill Levy - Student Literacy	16,304	(137)	-	(16,304)		15,718
1998 ML - Reading Program	13,000	0	-	(13,000)		13,000
1998 ML - Technology - Comp Tech Services	7,991	(39)	-	(7,991)		7,831
2003 ML - Acad Ach - Math Specialist	6,660	(31)	-	(6,660)		6,526
2003 ML - Elementary Arts Teacher	33,689	530	-	(33,689)		33,015
2003 ML - Textbooks	9,325	(42)	-	(9,325)		9,138
2003 ML - Kindergarten (salary)	6,450	1,051	-	(6,450)		6,321
2012 ML - PE/Enrichment - PE Salary	28,995	146	-	(28,995)		29,285

The Odyssey School - Amended Budget 2019 - 2020

Description	Projection Increase / (Decrease)		Amended 2019-20 Budget	Increase / (Decrease) from Prior Year	% Chg	Adopted 2019-20 Budget
	Actual FY 2018-2019	from Prior Year				
2012 ML - Tutoring - Literacy/Math Spec	43,630	(12)	-	(43,630)		44,066
2012 ML - Technology - Comp Tech Services	15,123	253	-	(15,123)		15,275
2012 ML - Textbooks	15,123	253	-	(15,123)		15,275
2012 ML - Kindergarten (salary)	8,117	1,462	-	(8,117)		8,198
2016 ML - Early Literacy Supports	13,674	392	10,853	(2,821)		13,810
2016 ML - Classroom Technology	10,805	331	7,995	(2,811)		10,913
2016 ML - Great Teachers	23,738	729	38,804	15,066		23,975
2016 ML - Support the Whole Child	24,556	751	31,066	6,510		24,801
2016 ML - Equalization	25,661	5,494	-	(25,661)		25,917
MLO - Arts/PE/Enrichment			73,037	73,037		
MLO - Tutoring			18,148	18,148		
MLO - Tutoring: Partners in Literacy			13,000	13,000		
MLO - Technology			15,489	15,489		
MLO - Textbooks			27,284	27,284		
MLO - High Poverty			3,003	3,003		
MLO - Other Instructional Supports			34,246	34,246		
MLO - Equalization			25,692	25,692		
Total Mill Levy	302,841	11,131	298,615	(4,225)	-1.4%	303,066
State and Federal Funding						
ELPA Funding - Salaries	2,607	(3,934)	2,161	(446)		2,607
ELPA Funding Support	2,649	(6,538)	2,537	(111)		2,649
Colorado READ Act Salaries	6,357	(4,551)	0	(6,357)		6,357
Colorado READ Act - Reading Consultant	7,000	-	6,392	(608)		7,000
Full Day Kinder Furniture Grant			13,745	13,745		
Gifted & Talented	589	(288)	589	-		589
Title II - Part A - Staff Development	7,816	(271)	7,343	(473)		7,867
Title IIIA Funding - ELL - salaries	-	(188)	0	-		290
Title III Funding - Staff Development - salaries	781	134	762	(19)		713
Title IV Funding - Community/Family Council	2,307	2,307	4,813			4,523
Title IV Funding - Student Achmt	440	440	-			
Total State and Federal Grants	30,544	(12,889)	38,341	5,750	18.8%	32,594
Total Instructional	521,549	55,913	513,356	(10,240)	-2.0%	484,318
SUPPORTING SERVICES:						
Property Related Services						
Facility Lease (DPS)	152,343	10,099	167,067	14,724	9.7%	162,442
Liability Insurance - Property	20,392	(3,023)	21,420	1,028	5.0%	21,420
Capital Construction Projects	26,889	16,647	15,000	(11,889)		15,000
Total Property Related Services	199,624	23,723	203,487	3,863	1.9%	198,862
Operations Purchased Services						
Telephone/ Cell Phone/ Internet	5,037	(138)	5,610	573		5,610
Advertising and Marketing	2,849	2,700	4,054	1,205		4,054

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Business Services						
Banking	2,797	(280)	3,222	425		3,222
Payroll Services	2,908	71	2,856	(52)		2,856
Legal Services	1,419	97	10,000	8,582		5,000
Postage	629	(214)	1,632	1,003		1,632
Audit & Accounting Services	6,500	(500)	8,100	1,600		7,500
Business Services - BFS	37,000	(6,900)	38,000	1,000		38,000
E-Rate Consultant	500	-	450	(50)		500
Human Resources						
Unemployment Insurance	3,962	430	4,330	367		4,327
Workers Comp Insurance	6,493	(464)	8,974	2,481		6,623
Advertising / Recruiting HR		-	-	-		
Purchased Services District (DPS)						
Special Education	75,084	(5,162)	82,353	7,270	9.7%	81,497
Nurse: 1 day	14,511	295	16,858	2,347	16.2%	15,962
Psych: 2 days	6,270	434	7,932	1,662	26.5%	9,107
SPED Para DPS Funded			16,500			
District Administrative Fee	82,064	11,128	71,220	(10,845)	-13.2%	80,173
District Food Service Fee	1,500	(1,944)	5,025	3,525		5,666
Total Purchased Services	249,523	(447)	287,116	17,568	7.0%	271,729
Supplies and Materials Admin:						
Supplies & Materials - Office	16,647	(472)	16,326	(321)		16,541
Family Council	776	3	1,215	439		1,000
Food General	2,391	(1,267)	2,827	437		2,827
Dues and Fees	1,838	110	1,950	112		1,875
Site Seminar Expense	-	(2,274)	-	-		-
Misc. Expenditures - Fundraising	13,587	3,185	10,497	(3,090)		10,497
Total Supplies & Materials	35,240	(713)	32,816	(2,424)	-6.9%	32,740
Transportation						
Vehicle - Repairs & Maintenance	5,987	(2,546)	7,429	1,442		8,533
Vehicle - Rentals	3,155		3,104			
Motor Vehicle Fuels	6,276	(784)	5,266	(1,010)		5,266
Total Transportation	15,419	(3,330)	15,799	432	2.8%	13,799
TOTAL EXPENDITURES GENERAL	2,475,332	196,404	2,683,226	185,873	7.5%	2,587,405
Other Revenues / Expenditures						
REVENUES						
Sale of Bus	36,000	36,000	-	-		-
EL Project and Prior Year Revenue	103,958	103,958	-	-		-
Total Other Revenue	139,958	139,958	-	-		-

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EXPENDITURES						
Purchase of Bus	72,230	72,230	-	-		20,000
EL Project Expense	83,958	83,958	-	-		-
Total Other Expenditures	156,188	156,188	-	-		20,000
Change in Other Revenue/Expenditures Fund Balance	(16,230)	-	-	16,230		(20,000)
BEGINNING FUND BALANCE	935,218	100,291	995,545	60,327		972,438
TOTAL REVENUES WITH OTHER	2,691,847	347,796	2,646,590	(45,256)		2,556,666
BEGINNING FUND BALANCE & REVENUES	\$ 3,627,064	\$ 448,087	\$ 3,642,135	\$ 15,071		\$ 3,529,104
TOTAL EXPENDITURES WITH OTHER	2,631,520	387,761	2,683,226	51,706	2.0%	2,607,405
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	557,045	38,620	503,210	(53,835)		481,499
Operating Reserve 14% Target	346,500	32,374	375,700	29,200		362,200
Earmarked - Technology	18,000	-	-	(18,000)		-
Earmarked - Van Acquisitions		(14,667)	-	-		-
Tabor Reserve 3%	74,000	4,000	80,000	6,000		78,000
Ending Fund Balance	995,545	60,327	958,910	(36,635)	-3.7%	921,699
Total Expenditures & Ending Fund Balance	3,627,064	448,088	3,642,135	15,071		3,529,104
CHANGE IN FUND BALANCE Prior to Contingency	\$ 60,327	(39,964)	\$ (36,635)	(96,962)		\$ (50,739)
Surplus/(Deficit) % of Expenditures	2.3%		-1.4%			-1.9%