



2020-21 Adopted Budget

5/28/2020

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944

Prepared By:
Boos Financial Services, Inc.
Carol Meininger
303.643.5643

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Description	Actual FY 2018-2019	Projected 2019-20 Budget	% Chg	Amended 2019-20 Budget	Adopted 2020- 21 Budget	% Chg
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$ 935,218	\$ 995,545		\$ 995,545	\$ 1,042,383	
REVENUES						
PPR	8,409.01	8,739.75	3.9%	8,735.13	8,127.97	-7.0%
FTE	223.08	233.0		233.0	262.0	
School Finance Funding & FTE	1,875,882	2,036,362	8.6%	2,035,285	2,129,527	4.6%
Total Mill Levy	302,840	298,707	-1.4%	298,615	345,482	15.7%
Fundraising						
Foundation Revenue	10,000	5,000		5,000	5,000	
Adventure Campaign	38,059	37,699		38,487	15,000	
Annual Campaign	39,266	45,710		42,033	35,000	
Auction	52,783	56,468		35,000	45,000	
Miscellaneous Fundraising	12,527	9,209		14,882	9,094	
Other Revenues						
Kindergarten Tuition	45,848	-		-	-	
Interest Income	14,418	13,903		15,500	8,000	
Site Seminar	-	-		-	-	
E-Rate	23,495	1,600		1,600	1,600	
DPS - Technology Bond	15,561	-		-	-	
EL Shared Services Revenue	20,000	20,000		20,000	-	
SPED Para DPS Funded	-	18,953		16,500	38,474	
Adventure Equipment Rentals	-	1,881		1,000	1,881	
Other Revenue - Local Sources	4,419	8,445		9,250	2,195	
State and Federal Funding						
PERA State Contribution	32,013	45,000		45,000	45,000	
ELPA Funding	2,607	2,161		2,161	2,161	
ELPA Support	2,649	2,537		2,537	2,537	
Colorado READ Act	13,357	6,392		6,392	5,433	
Full Day Kindergarten Furniture Grant	-	10,996		13,745	-	
Additional At-Risk Funding	786	780		786	786	
Gifted & Talented	589	1,432		1,432	1,432	
Title II - Part A	7,816	7,343		7,343	7,343	
Title III Funding	781	762		762	762	
Title IV Funding	2,747	4,813		4,813	4,813	
State Capital Construction	33,447	32,534		28,466	28,169	
Total Revenues	2,551,889	2,668,686	4.6%	2,646,590	2,734,691	2.5%
Beginning Fund Balance & Revenues	\$ 3,487,107	\$ 3,664,231		\$ 3,642,135	\$ 3,777,073	
EXPENDITURES						
Salaries:						
Base Salaries + MLO & Grant Salaries	1,215,103	1,338,065	10.1%	1,338,065	1,452,128	8.5%
Salaries of Temporary Employees	60,625	14,161	-76.6%	24,280	9,361	-33.9%
Bonuses/Stipends	48,051	74,000	54.0%	74,000	74,000	0.0%
Total Salaries	1,323,779	1,426,226	7.7%	1,436,345	1,535,489	7.7%
Total Benefits	349,509	401,782	15.0%	403,548	442,219	10.1%
Total Salaries and Benefits	1,673,288	1,828,008	9.2%	1,839,893	1,977,708	8.2%
	66%	68%		70%	72%	
INSTRUCTIONAL:						
Purchased Services						
Assessments/GT/Testing	26,306	8,732		7,889	7,665	

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Reading Program	22,000	28,392		28,392	-	
CPR/Wilderness First Responder	2,451	190		2,361	500	
School Design	34,000	38,200		38,200	23,343	
Consulting	10,000	10,451		21,200	5,000	
Adventure Adjunct		3,081		6,900	6,750	
Prof Dev (Travel, registration, etc.)	9,954	7,716		11,990	11,000	
Total Purchased Services	104,711	96,763	-7.6%	116,932	54,258	-43.9%
Supplies and Materials						
Adventure	26,126	11,936		18,597	10,597	
Crew Supplies	32,436	22,214		21,830	22,214	
Passages and Graduation	2,188	-		4,330	2,500	
Food - Adventure	7,292	4,062		8,000	-	
Books & Periodicals	24,448	33,150		33,534	30,258	
Total Supplies & Materials	92,491	71,362	-22.8%	86,291	65,569	-8.1%
FF&E and Technology						
Technology - Hardware	26,970	32,394		32,592	35,902	
Technology - Software	-	-		-	-	
Computer/Tech Services-Install/Training	23,115	6,465		6,268	6,788	
Equipment Lease - Copier	12,090	12,409		12,409	13,236	
Classroom FF&E (Non-Capitalized)	-	10,996		13,745	-	
DPS Technology Bond	15,561	-		-	-	
Total FF&E and Technology	77,735	62,263	-19.9%	65,013	55,926	-10.2%
Total Instructional	274,937	230,388	-16.2%	268,236	175,754	-23.7%
SUPPORTING SERVICES:						
Property Related Services						
Facility Lease (DPS)	152,343	167,067	9.7%	167,067	219,679	31.5%
Liability Insurance - Property	20,392	21,420	5.0%	21,420	22,491	5.0%
Capital Construction Projects	26,889	15,000		15,000	15,000	
Total Property Related Services	199,624	203,487	1.9%	203,487	257,170	26.4%
Operations Purchased Services						
Telephone/ Cell Phone/ Internet	5,037	5,645		5,610	5,891	
Advertising and Marketing	2,849	4,054		4,054	4,257	
Business Services						
Banking	2,797	1,745		3,222	3,222	
Payroll Services	2,908	2,856		2,856	2,999	
Legal Services	1,419	10,000		10,000	10,000	
Postage	629	1,632		1,632	1,632	
Audit & Accounting Services	6,500	8,100		8,100	8,150	
Business Services - BFS	37,000	38,000		38,000	38,000	
E-Rate Consultant	500	450		450	500	
Human Resources						
Unemployment Insurance	3,962	4,330		4,330	4,606	
Workers Comp Insurance	6,493	8,974		8,974	9,423	
Purchased Services District (DPS)						
Special Education	75,084	80,561	7.3%	82,353	104,145	29.3%
Nurse: 1 day	14,511	16,858	16.2%	16,858	17,776	5.4%
Psych: 2 days	30,826	38,998	26.5%	38,998	40,737	4.5%
SPED Para DPS Funded		18,953		16,500	38,474	
District Administrative Fee	82,064	70,327	-14.3%	71,220	88,629	26.0%
Food Service Program	1,500	5,025		5,025	5,820	
Food Service Program Fees	-	-		-	-	
Total Purchased Services	274,079	316,508	15.5%	318,182	384,259	21.4%
Supplies and Materials Admin:						

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Supplies/Materials/Travel	16,647	16,182		16,326	16,326	
Family Council	3,523	5,317		6,028	6,028	
Food General	2,391	2,149		2,827	2,827	
Dues and Fees	1,838	2,104		1,950	2,366	
Site Seminar Expense	-	-		-	-	
Misc. Expenditures - Fundraising	13,587	6,500		10,497	10,497	
Total Supplies & Materials	37,986	32,252	-15.1%	37,629	38,044	18.0%
Transportation						
Vehicle - Repairs & Maintenance	5,987	7,429		7,429	10,533	
Vehicle - Rentals	3,155	1,104		3,104	3,104	
Motor Vehicle Fuels	6,276	2,600		5,266	5,000	
Total Transportation	15,419	11,133	-27.8%	15,799	18,637	67.4%
TOTAL EXPENDITURES	2,475,332	2,621,775	5.9%	2,683,226	2,851,572	8.8%
OPERATING NET INCOME (LOSS)	76,558	46,912		(36,635)	(116,881)	
Other Revenues / Expenditures						
REVENUES						
Sale of Bus / Van	36,000	-		-	-	
EL Project and Prior Year Revenue	103,958	-		-	-	
Total Other Revenue	139,958	-		-	-	
EXPENDITURES						
Purchase of Bus	72,230	-		-	-	
EL Project Expense	83,958	-		-	-	
Total Other Expense	156,188	-		-	-	
Change in Other Revenues/Expenditures Fund Balance	(16,230)	-		-	-	
BEGINNING FUND BALANCE	935,218	995,545		995,545	1,042,383	
Total Revenues with Other	2,587,889	2,668,686	3.1%	2,646,590	2,734,691	2.5%
Beginning Fund Balance & Revenues	3,523,107	3,664,231		3,642,135	3,777,073	
Total Expenditures with Other	2,631,520	2,621,775	-0.4%	2,683,226	2,851,572	8.8%
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	557,045	597,456		503,210	441,301	
Operating Reserve 14% Target	346,500	367,000		375,700	399,200	
Earmarked - Technology	18,000	0		0	0	
Earmarked - Van Acquisitions	0	0		0	0	
Tabor Reserve 3%	74,000	78,000		80,000	85,000	
Ending Fund Balance	995,545	1,042,456	4.7%	958,910	925,501	-11.2%
Total Expenditures & Ending Fund Balance	3,627,064	3,664,231	1.0%	3,642,135	3,777,073	3.1%
TOTAL CHANGE IN FUND BALANCE	\$ 60,327	\$ 46,912		\$ (36,635)	\$ (116,881)	
Surplus/(Deficit) % of Expenditures	2.3%	1.8%		-1.4%	-4.1%	