



2024 - 2025 Proposed Budget
4/17/2024

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
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The Odyssey School
Proposed Budget FY2024-25
4/17/2024

Description	Actual 2022-23	% Chg	Projected 2023-24	% Chg	Amended 2023-24 Budget	Proposed 2024-25 Budget
BEGINNING FUND BALANCE	\$ 1,268,092		\$ 1,392,757		\$ 1,392,757	\$ 1,532,747
REVENUES						
PPR	9,936.03	6.1%	10,978.94	10.5%	10,869.42	11,730.21
FTE	291.00		304.50		305.00	318.00
School Finance Funding	2,891,423	11.5%	3,343,087	15.6%	3,315,173	3,730,207
Total Mill Levy	606,775	25.7%	742,856	22.4%	721,137	884,138
Fundraising	198,132	60.9%	155,105	-21.7%	144,848	154,325
Other Revenues	141,584	94.9%	191,942	35.6%	159,342	218,682
State and Federal Funding	205,189	89.8%	131,116	-36.1%	130,281	129,743
Total Revenues	4,043,103	19.6%	4,564,106	12.9%	4,470,781	5,117,095
Beginning Fund Balance & Revenues	\$5,311,195		\$5,956,862		\$5,863,537	\$6,649,842
EXPENDITURES						
Salaries:						
Total Salaries	2,138,995	15.5%	2,446,524	14.4%	2,454,775	2,921,539
Total Benefits	683,471	33.5%	680,911	-0.4%	705,307	871,257
Total Salaries and Benefits	2,822,466	19.4%	3,127,435	10.8%	3,160,082	3,792,796
Percentage of Revenues	70%		69%		71%	74%
INSTRUCTIONAL:						
Purchased Services	115,674		178,334		151,722	149,601
Supplies and Materials	104,499		90,398		93,281	98,078
FF&E and Technology	104,519		95,345		86,534	73,063
Total Instructional	324,692	22.6%	364,077	12.1%	331,537	320,741
SUPPORTING SERVICES:						
Property Related Services	284,175		359,470		357,470	403,791
Operations Purchased Services						
Business Services	65,078		82,049		82,049	85,608
Human Resources	11,314		12,456		12,473	17,235
Purchased Services District (DPS)	318,789	23.8%	375,779	17.9%	379,172	365,084
Total Purchased Services	395,180	14.0%	470,284	19.0%	473,694	467,927
Supplies and Materials Admin	59,092		82,663		71,580	72,948
Transportation	32,835		20,186		20,186	19,362
TOTAL EXPENDITURES	3,918,439	18.1%	4,424,115	12.9%	4,414,548	5,077,565
OPERATING NET INCOME (LOSS)	124,665		139,991		56,232	39,531
Other Revenues / Expenditures						
Total Other Rev (COVID, Bus Sales)	78,689		154,228		154,228	25,000
Total Other Exp (COVID, Bus Purchases)	78,689		154,228		154,228	128,180
Change in Other Revenues/Expenditures	-		-		-	(103,180)
Total Revenues with Other	4,121,792	16.3%	4,718,334	14.5%	4,625,009	5,142,095
Total Expenditures with Other	3,997,128	14.6%	4,578,344	14.5%	4,568,777	5,205,745
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	679,280		716,370		634,012	555,321
Operating Reserve 14% Target	559,600		641,000		639,600	710,900
Capital Construction Roll Over	35,877		43,377		43,377	50,876.74
Tabor Reserve 3%	118,000		132,000		132,000	152,000
Ending Fund Balance	1,392,757	9.8%	1,532,747	10.1%	1,448,989	1,469,098
Total Expenditures & Ending Fund Balance	5,389,884	13.4%	6,111,091	13.4%	6,017,766	6,674,842
TOTAL CHANGE IN FUND BALANCE	\$ 124,665		\$ 139,991		\$ 56,232	\$ (63,649)