



2024 - 2025 Amended Budget
1/15/2025

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944

Prepared By:
Boos Financial Services, Inc.
Carol Meininger

The Odyssey School Budget Forecast

1/15/2025

Description	Actual 2021-22	Actual 2022-23	Actual 2023-24	Amended 2024-25 Budget	% Chg	Adopted 2024-25 Budget
BEGINNING FUND BALANCE						
Beginning Fund Balance	1,209,531	1,268,092	1,392,757	\$ 1,621,626		\$ 1,532,747
REVENUES						
PPR	9,364.19	9,936.03	10,978.94	11,747.95	7.0%	11,730.21
FTE	277.0	291.0	304.5	318.0	4.4%	318.0
School Finance Funding	2,593,881	2,891,423	3,343,087	3,735,848	11.7%	3,730,207
<u>Mill Levy</u>						
MLO 2020 - Applied to Facility Use Fee Only	105,808	164,729	272,862	352,354	29.1%	356,087
2016 Mill Levy - Early Literacy Supports	16,263	11,902	14,673	9,677	-34.0%	10,959
2016 Mill Levy - Classroom Technology	9,278	9,897	10,575	10,174	-3.8%	10,984
2016 Mill Levy - Great Teachers	58,216	53,507	71,246	71,399	0.2%	75,502
2016 Mill Levy - Support the Whole Child	36,165	50,687	59,235	57,661	-2.7%	63,039
MLO - Arts/PE/Enrichment	91,568	106,960	126,202	134,333	6.4%	135,792
MLO - Tutoring	37,331	45,135	49,206	46,208	-6.1%	49,784
MLO - Technology	18,690	19,101	18,893	20,982	11.1%	21,233
MLO - Textbooks	33,090	35,022	36,469	37,339	2.4%	38,068
MLO - High Poverty	3,900	5,250	6,549	7,137	9.0%	7,137
MLO - Other Instructional Supports	39,204	72,602	41,356	89,460	116.3%	73,528
MLO - Equalization	33,287	31,984	35,590	39,981	12.3%	42,026
Total Mill Levy	482,800	606,775	742,856	876,703	18.0%	884,138
<u>Fundraising</u>						
Foundation Revenue - Stapleton	-	5,000	-	-		-
Adventure Campaign	22,818	54,524	50,464	52,336		52,336
Annual Campaign	32,990	49,517	32,268	29,882		28,000
Auction	53,323	74,722	70,961	60,000		60,000
Miscellaneous Fundraising	13,989	14,370	18,130	13,989		13,989
<u>Other Revenues</u>						
Kindergarten Tuition	-	-	-	-		-
Interest Income	2,535	40,247	66,391	66,864		66,864
Site Seminar	-	-	-	15,000		15,000

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E-Rate Funding	1,334	943	1,192	1,334		1,334
DPS - Technology Bond	13,800	-	6,900	-		-
Other Revenue - Local Sources	29	6,286	415	415		5,541
Adventure Equipment Rentals	-	-	-	-		-
EL Shared Services Revenue	-	-	-	-		-
DPS SPED Funded Positions & Services	31,451	93,809	84,986	176,898		129,943
Service Grants (EL Ed, RootEd)	14,000	300	-	-		-
Local Grants	9,500	-	-	-		-
<u>State and Federal Funding</u>						
PERA State Contribution	39,080	127,710	10,346	45,000		45,000
COVID (CRF)	-	-	-	-		-
ESSER II	113,881	3,485	-	-		-
ESSER III	50,658	75,204	111,389	-		-
ESSER K-8 Math Curric & PD	-	-	42,840	-		-
Safe Schools Reopening (SSRG) Grant	-	-	-	-		-
ELPA Funding	1,464	386	2,320	967		2,320
ELPA Support	-	-	-	-		-
Colorado READ Act	6,122	9,861	16,362	16,362		9,861
Full Day Kinder Furniture Grant	-	-	-	-		-
Additional At-Risk Funding	6,247	1,141	1,026	1,026		1,141
Gifted & Talented - Salaries	1,520	1,654	1,644	2,872		1,644
Title IIIA Homeless	-	-	-	-		-
Title II - Part A - Prof Dev	8,737	9,064	9,899	7,919		7,919
Title III Funding	673	449	726	581		578
Title IV Funding	5,253	5,432	8,346	6,677		6,677
State Capital Construction	39,003	49,493	57,648	60,321		54,603
Total Revenues	3,545,087	4,121,792	4,680,196	5,170,994	13.8%	5,117,095
Beginning Fund Balance & Revenues	4,754,618	5,389,884	6,072,953	6,792,620		6,649,842

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Description	Actual 2021-22	Actual 2022-23	Actual 2023-24	Amended 2024-25 Budget	% Chg	Adopted 2024-25 Budget
EXPENDITURES						
Salaries:						
Administration	368,316	482,037	554,606	621,092	12.0%	611,362
Teachers & Classroom Aides	1,043,097	1,165,424	1,385,524	1,807,771	30.5%	1,788,559
Stipends / Bonus	82,516	65,850	31,165	8,004		12,000
Substitutes / PTO Payout	26,696	29,876	43,833	43,833		30,772
Total Salaries	1,520,625	1,743,187	2,015,129	2,480,701	23.1%	2,442,693
Percentage of Revenues	42.9%	0	43.1%	48.0%		47.7%
Benefits:						
PERA & PCOPS	321,985	376,389	448,511	567,905	26.6%	588,252
Medicare	26,218	30,842	34,153	42,978	25.8%	42,362
Benefits-Medical, Dental, Disability other	124,538	148,531	138,705	190,886	37.6%	195,642
PERA State Contribution	39,080	127,710	10,346	45,000	334.9%	45,000
Total Benefits	511,822	683,471	631,716	846,769	34.0%	871,257
Total Salaries and Benefits	2,032,447	2,426,658	2,646,845	3,327,470	25.7%	3,313,949
Percentage of Revenues	57.3%	1	56.6%	64.3%		64.8%
INSTRUCTIONAL:						
Purchased Services						
Assessments/GT/Testing	3,312	3,480	3,672	8,132		8,132
Tutoring / Reading / Interns	10,000	13,500	15,500	33,500		29,000
CPR/Wilderness First Responder	1,088	500	1,325	3,000		3,000
School Design EL	2,536	17,536	22,600	30,600		30,600
Consulting / Coaching	23,250	5,710	40,260	25,260		22,063
Adventure Programming	8,750	13,938	14,871	15,530		20,887
SPED/GT Consultants		18,000	-	-		-
Community Circles / MS Clubs				8,000		8,000
Professional Development	49,902	33,946	46,340	20,000		20,000
Total Purchased Services	98,837	106,610	144,568	144,022	-5.9%	141,682
Supplies and Materials						
Adventure Supplies	14,146	6,026	4,235	4,423		1,072

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Crew Supplies	31,014	28,813	44,406	45,706		46,300
Passages and Graduation	1,496	2,195	2,044	2,195		2,195
Food - Adventure	2,313	7,367	10,980	10,443		10,443
Supplies - Local Grants	9,500	4,946	-	-		-
Curriculum	3,521	20,130	4,496	-		-
Total Supplies & Materials	61,991	69,477	66,161	62,767	-5.1%	60,010
FF&E and Technology						
Technology - Hardware/Software	4,656	57,381	11,410	-		17,510
IT Services	208	1,578	1,108	-		3,195
Equipment Lease - Copier	13,348	16,562	22,581	18,140	-19.7%	18,140
Classroom FF&E (Non-Capitalized)	2,227	-	14,887	2,000		2,000
DPS Technology Bond	13,800	-	6,900	-		-
Total FF&E and Technology	34,239	75,521	56,886	20,140	-64.6%	40,845
Mill Levy Expenditures						
MLO 2020 - Applied to Facility Use Fee Only	105,808	164,729	272,862	331,629		356,087
MLO 2020 - Applied to Technology				20,724		
2016 ML - Early Literacy Supports	16,263	11,902	14,673	9,677		10,959
2016 ML - Classroom Technology	9,278	9,897	10,575	10,174		10,984
2016 ML - Great Teachers	58,216	53,507	71,246	71,399		75,502
2016 ML - Support the Whole Child	36,165	50,687	59,235	57,661		63,039
MLO - Arts/PE/Enrichment	91,568	106,960	126,202	134,333		135,792
MLO - Tutoring	37,331	45,135	49,206	46,208		49,784
MLO - Technology	18,690	19,101	18,893	20,982		21,233
MLO - Textbooks	33,090	35,022	36,469	37,339		38,068
MLO - High Poverty	3,900	5,250	6,549	7,137		7,137
MLO - Other Instructional Supports	39,204	72,602	41,356	89,460		73,528
MLO - Equalization	33,287	31,984	35,590	39,981		42,026
Total Mill Levy	482,800	606,775	742,856	876,703	15.2%	884,138
State and Federal Funding						
ELPA Funding - Salaries	1,464	386	2,320	967		2,320
Colorado READ Act Salaries	6,122	9,861	16,362	16,362		9,861
Gifted & Talented	1,520	1,654	1,644	2,872		1,644

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Title II - Part A - Staff Development	8,737	9,064	9,899	7,919		7,919
Title IIIA Funding - ELL - salaries	673	449	726	581		578
Title IV Funding - Psych Salary	5,253	5,432	8,346	6,677		6,677
ESSER II	113,881	3,485				
ESSER III	50,658	75,204	111,389			
ESSER K-8 Math Curric & PD		-	42,840			
Total State and Federal Grants	188,307	105,535	193,526	35,378	-59.6%	28,999
Total Instructional	866,174	963,918	1,203,997	1,139,010	-4.2%	1,155,674
SUPPORTING SERVICES:						
Property Related Services						
Facility Lease (DPS)	122,318	82,240	34,177	-	-100.0%	(24,457)
Liability Insurance - Property	23,475	25,999	33,180	37,162	12.0%	37,162
Capital Construction Projects	8,303	11,207	19,250	35,000		35,000
Total Property Related Services	154,096	119,446	86,607	72,162	-16.7%	47,704
Operations Purchased Services						
Telephone/ Cell Phone/ Internet	5,708	6,513	4,792	7,426		7,426
Advertising and Marketing	178	(13)	50	52		1,591
Business Services						
Banking	1,189	1,594	1,601	2,546		2,546
Payroll Services	4,701	5,242	5,990	6,171		6,171
Legal Services	8,226	1,893	2,808	10,300		10,300
Postage	295	218	285	293		1,837
Audit & Accounting Services	8,400	8,675	9,350	9,750		9,750
Business Services - BFS	39,140	40,706	43,148	45,737		45,737
E-Rate Consultant	250	250	250	250		250
Human Resources						
Unemployment Insurance	4,738	4,375	4,946	8,892		8,765
Workers Comp Insurance	16,217	6,939	7,214	8,080		8,471
Purchased Services District (DPS)						
Special Education	101,914	97,409	92,637	101,905	10.0%	96,863

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Nurse: 1 day	18,025	18,855	21,422	21,247	-0.8%	21,247
Psych		-	36,491	-	-100.0%	-
SPED Para DPS Funded	31,451	87,699	50,135	176,898	252.8%	129,943
SPED DPS Reimb Purchased Services		6,110	-	-		-
District Administrative Fee	106,197	103,532	110,175	112,801	2.4%	112,782
District Food Service Fee	-	5,184	4,164	4,289	3.0%	4,249
Total Purchased Services	346,629	395,180	395,458	516,636	30.6%	467,927
Supplies and Materials Admin:						
Supplies & Materials - Office	23,072	27,932	39,486	37,000		37,000
Family Council	2,493	2,022	2,146	2,715		2,715
Food General	4,458	7,628	9,338	9,618		8,487
Dues and Fees	2,446	3,136	8,193	5,253		5,253
Misc. Expenditures - Fundraising	11,359	18,374	34,766	19,493		19,493
Total Supplies & Materials	43,828	59,092	93,928	74,079	-21.1%	72,948
Transportation						
Vehicle - Repairs & Maintenance	35,422	23,376	15,355	12,533		12,533
Vehicle - Rentals	-	2,967	2,192	-		-
Motor Vehicle Fuels	3,210	6,491	6,946	7,154		6,829
Total Transportation	38,633	32,835	24,492	19,687	-19.6%	19,362
TOTAL EXPENDITURES GENERAL	3,481,806	3,997,128	4,451,327	5,149,043	16.0%	5,077,565
Other Revenues / Expenditures						
REVENUES						
Sale of Bus / Van	-	-	-	16,000		25,000
Total Other Revenue	-	-	-	16,000		25,000
EXPENDITURES						
Purchase of Bus	4,720	-	-	130,430		128,180
Total Other Expenditures	4,720	-	-	130,430		128,180

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Description	Actual 2021-22	Actual 2022-23	Actual 2023-24	Amended 2024-25 Budget	% Chg	Adopted 2024-25 Budget
Change in Other Revenue/Expenditures Fund Balance	(4,720)	-	-	(114,430)		(103,180)
BEGINNING FUND BALANCE	1,209,530	1,268,092	1,392,757	1,621,626		1,532,747
TOTAL REVENUES WITH OTHER	3,545,087	4,121,792	4,680,196	5,186,994		5,142,095
BEGINNING FUND BALANCE & REVENUES	\$ 4,754,618	5,389,884	\$ 6,072,953	\$ 6,808,620		\$ 6,674,842
TOTAL EXPENDITURES WITH OTHER	3,486,526	3,997,128	4,451,327	5,279,473		5,205,745
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	653,821	679,280	829,253	605,574		555,321
Operating Reserve 14% Target	487,500	559,600	623,200	720,900		710,900
Capital Construction Roll Over	27,771	35,877	41,172	48,672		50,877
Tabor Reserve 3%	99,000	118,000	128,000	154,000		152,000
Ending Fund Balance	1,268,092	1,392,757	1,621,626	1,529,146	-5.7%	1,469,098
Total Expenditures & Ending Fund Balance	4,754,618	5,389,884	6,072,953	6,808,620		6,674,842
CHANGE IN FUND BALANCE	58,561	124,665	228,869	(92,479)		(63,649)
Surplus/(Deficit) % of Expenditures	1.7%	0	5.1%	-1.8%		-1.2%
Change in Fund Balance w/o One Time Capital(buses)			-	21,951		39,531