



## 2025 - 2026 Amended Budget

1/21/2026

**The Odyssey School**  
**6550 East 21st Ave**  
**Denver, CO 80207**  
**303.316.3944**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Carol Meininger**

# *The Odyssey School*

## *Budget Forecast*

1/21/2026

| Description                                 | Actual<br>2023-24 | Actual<br>2024-25 | Amended<br>2025-26<br>Budget | % Chg       | Adopted<br>2025-26<br>Budget |
|---------------------------------------------|-------------------|-------------------|------------------------------|-------------|------------------------------|
| <b>BEGINNING FUND BALANCE</b>               |                   |                   |                              |             |                              |
| Beginning Fund Balance                      | 1,392,757         | \$ 1,621,626      | \$ 1,671,150                 |             | \$ 1,538,277                 |
| <b>REVENUES</b>                             |                   |                   |                              |             |                              |
| PPR                                         | 10,978.94         | 11,768.82         | 12,197.30                    | 3.6%        | 12,146.13                    |
| <b>FTE</b>                                  | <b>304.5</b>      | <b>318.0</b>      | <b>329.0</b>                 | <b>3.5%</b> | <b>333.0</b>                 |
| School Finance Funding                      | 3,343,087         | 3,742,485         | 4,012,912                    | 7.2%        | 4,044,661                    |
| <u>Mill Levy</u>                            |                   |                   |                              |             |                              |
| MLO 2020 - Applied to Facility Use Fee Only | 272,862           | 352,354           | 393,741                      | 11.7%       | 392,377                      |
| 2016 Mill Levy - Early Literacy Supports    | 14,673            | 9,677             | 9,741                        | 0.7%        | 10,191                       |
| 2016 Mill Levy - Classroom Technology       | 10,575            | 10,174            | 10,849                       | 6.6%        | 11,156                       |
| 2016 Mill Levy - Great Teachers             | 71,246            | 71,399            | 73,257                       | 2.6%        | 75,708                       |
| 2016 Mill Levy - Support the Whole Child    | 59,235            | 57,661            | 59,446                       | 3.1%        | 59,130                       |
| MLO - Arts/PE/Enrichment                    | 126,202           | 134,333           | 146,198                      | 8.8%        | 138,444                      |
| MLO - Tutoring                              | 49,206            | 46,208            | 43,911                       | -5.0%       | 45,193                       |
| MLO - Technology                            | 18,893            | 20,982            | 22,454                       | 7.0%        | 21,233                       |
| MLO - Textbooks                             | 36,469            | 37,340            | 51,834                       | 38.8%       | 52,432                       |
| MLO - High Poverty                          | 6,549             | 7,137             | 6,480                        | -9.2%       | 5,520                        |
| MLO - Other Instructional Supports          | 41,356            | 89,460            | 74,433                       | -16.8%      | 69,744                       |
| MLO - Equalization                          | 35,590            | 39,981            | 39,721                       | -0.6%       | 40,187                       |
| Total Mill Levy                             | 742,856           | 876,703           | 932,065                      | 6.3%        | 921,315                      |
| <u>Fundraising</u>                          |                   |                   |                              |             |                              |
| Adventure Campaign                          | 50,464            | 48,690            | 50,630                       |             | 54,804                       |
| Annual Campaign                             | 32,268            | 55,146            | 57,053                       |             | 46,161                       |
| Auction                                     | 70,961            | 102,066           | 101,311                      |             | 101,311                      |
| Family Council Fundraising                  |                   | 3,979             | 10,000                       |             | 2,305                        |
| Miscellaneous Fundraising                   | 18,130            | 11,684            | 11,684                       |             | 11,684                       |
| <u>Other Revenues</u>                       |                   |                   |                              |             |                              |
| Interest Income                             | 66,391            | 66,445            | 53,491                       |             | 53,491                       |
| Site Seminar                                | -                 | 11,000            | -                            |             | -                            |
| E-Rate Funding                              | 1,192             | 1,144             | 1,334                        |             | 1,334                        |
| DPS - Technology Bond                       | 6,900             | -                 | -                            |             | -                            |
| Other Revenue - Local Sources               | 415               | 8,523             | 415                          |             | 415                          |
| DPS SPED Funded Positions & Services        | 84,986            | 217,298           | 289,636                      |             | 213,932                      |
| Local Grants                                | -                 | -                 | 550                          |             | -                            |

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|--------------------------------------------------|----------------------|----------------------|------------------------------|--------------|------------------------------|
| <u>State and Federal Funding</u>                 |                      |                      |                              |              |                              |
| PERA State Contribution                          | 10,346               | 51,667               | 51,667                       |              | 45,000                       |
| ESSER III                                        | 111,389              |                      |                              |              |                              |
| ESSER K-8 Math Curric & PD                       | 42,840               |                      |                              |              |                              |
| Safe Schools Reopening (SSRG) Grant              |                      |                      |                              |              |                              |
| ELPA Funding                                     | 2,320                | 967                  | 2,191                        |              | 967                          |
| Colorado READ Act                                | 16,362               | 10,048               | 10,048                       |              | 10,048                       |
| Additional At-Risk Funding                       | 1,026                | 935                  | -                            |              | -                            |
| Gifted & Talented - Salaries                     | 1,644                | 2,872                | 2,683                        |              | 2,872                        |
| Title II - Part A - Prof Dev                     | 9,899                | 10,710               | 9,822                        |              | 11,914                       |
| Title III Funding                                | 726                  | 767                  | 897                          |              | 774                          |
| Title IV Funding                                 | 8,346                | 8,396                | 8,160                        |              | 8,396                        |
| State Capital Construction                       | 57,648               | 59,147               | 61,072                       |              | 60,420                       |
| <b>Total Revenues</b>                            | <b>4,680,196</b>     | <b>5,290,672</b>     | <b>5,667,621</b>             | <b>7.1%</b>  | <b>5,591,806</b>             |
| <br><b>Beginning Fund Balance &amp; Revenues</b> | <br><b>6,072,953</b> | <br><b>6,912,298</b> | <br><b>7,338,771</b>         |              | <br><b>7,130,083</b>         |
| <br><b>EXPENDITURES</b>                          |                      |                      |                              |              |                              |
| <b>Salaries:</b>                                 |                      |                      |                              |              |                              |
| Administration                                   | 554,606              | 610,383              | 673,315                      | 10.3%        | 671,249                      |
| Teachers & Classroom Aides                       | 1,385,524            | 1,748,911            | 1,632,221                    | -6.7%        | 1,757,766                    |
| Stipends / Bonus                                 | 27,985               | 53,901               | 91,804                       |              | 85,204                       |
| <b>COLA Increase</b>                             | 27,985               |                      |                              |              |                              |
| Substitutes / PTO Payout                         | 47,013               | 29,296               | 66,296                       |              | 43,833                       |
| Total Salaries of Temp Employees                 | 43,833               | 29,296               | 66,296                       | 126.3%       | 43,833                       |
| <b>Total Salaries</b>                            | <b>2,015,129</b>     | <b>2,442,491</b>     | <b>2,463,636</b>             | <b>0.9%</b>  | <b>2,558,052</b>             |
| <b>Percentage of Revenues</b>                    | <b>43.1%</b>         | <b>46.2%</b>         | <b>43.5%</b>                 |              | <b>45.7%</b>                 |
| <b>Benefits:</b>                                 |                      |                      |                              |              |                              |
| PERA & PCOPS                                     | 448,511              | 539,797              | 457,977                      | -15.2%       | 564,989                      |
| Medicare                                         | 34,153               | 41,222               | 42,642                       | 3.4%         | 43,866                       |
| Benefits-Medical, Dental, Disability other       | 138,705              | 180,015              | 206,895                      | 14.9%        | 206,895                      |
| PERA State Contribution                          | 10,346               | 51,667               | 51,667                       | 0.0%         | 45,000                       |
| <b>Total Benefits</b>                            | <b>631,716</b>       | <b>812,701</b>       | <b>759,181</b>               | <b>-6.6%</b> | <b>860,750</b>               |
| <b>Total Salaries and Benefits</b>               | <b>2,646,845</b>     | <b>3,255,192</b>     | <b>3,222,817</b>             | <b>-1.0%</b> | <b>3,418,802</b>             |

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|---------------------------------------------|-------------------|-------------------|------------------------------|---------------|------------------------------|
| Percentage of Revenues                      | 56.6%             | 61.5%             | 56.9%                        |               | 61.1%                        |
| <b>INSTRUCTIONAL:</b>                       |                   |                   |                              |               |                              |
| <b>Purchased Services</b>                   |                   |                   |                              |               |                              |
| Outsourced Substitutes                      |                   | 31,775            | 55,728                       |               |                              |
| Assessments/GT/Testing                      | 3,672             | 3,840             | 4,096                        |               | 3,955                        |
| Tutoring / Reading / Interns                | 15,500            | 21,040            | 20,600                       | -2.1%         | 22,145                       |
| CPR/Wilderness First Responder              | 1,325             | 618               | 2,090                        |               | 3,090                        |
| School Design EL                            | 22,600            | 21,915            | 20,788                       |               | 31,518                       |
| Consulting / Coaching                       | 40,260            | 17,217            | 24,000                       |               | 26,018                       |
| Outsourced Nursing                          |                   |                   | 23,712                       |               |                              |
| Adventure Programming                       | 14,871            | 24,448            | 33,700                       |               | 17,161                       |
| Community Circles / MS Clubs                |                   | 524               | 8,000                        |               | 8,000                        |
| Professional Development                    | 48,000            | 27,643            | 28,673                       |               | 27,673                       |
| <b>Total Purchased Services</b>             | <b>146,228</b>    | <b>149,020</b>    | <b>221,388</b>               | <b>32.5%</b>  | <b>139,561</b>               |
| <b>Supplies and Materials</b>               |                   |                   |                              |               |                              |
| Adventure Supplies                          | 4,375             | 3,623             | 4,555                        |               | 4,555                        |
| Crew Supplies                               | 44,383            | 42,494            | 43,768                       |               | 41,842                       |
| Passages and Graduation                     | 2,044             | 1,798             | 2,261                        |               | 2,261                        |
| Food - Adventure                            | 10,980            | 15,366            | 15,827                       |               | 15,177                       |
| Supplies - Local Grants                     | -                 | 186               | 550                          |               | -                            |
| Curriculum                                  | 2,578             | 15,060            | -                            |               | -                            |
| <b>Total Supplies &amp; Materials</b>       | <b>64,360</b>     | <b>78,527</b>     | <b>66,962</b>                | <b>-14.7%</b> | <b>63,835</b>                |
| <b>FF&amp;E and Technology</b>              |                   |                   |                              |               |                              |
| Technology - Hardware/Software              | 11,410            | 15,870            | -                            |               | 5,000                        |
| IT Services                                 | 1,108             |                   | 1,176                        |               | 1,176                        |
| Equipment Lease - Copier                    | 22,581            | 25,349            | 25,008                       | -1.3%         | 17,760                       |
| Classroom FF&E (Non-Capitalized)            | 14,887            | 2,817             | 2,186                        |               | 2,186                        |
| DPS Technology Bond                         | 6,900             | -                 | -                            |               | -                            |
| <b>Total FF&amp;E and Technology</b>        | <b>56,886</b>     | <b>44,036</b>     | <b>28,370</b>                | <b>-35.6%</b> | <b>26,122</b>                |
| <b>Mill Levy Expenditures</b>               |                   |                   |                              |               |                              |
| MLO 2020 - Applied to Facility Use Fee Only | 272,862           | 331,629           | 387,713                      |               | 392,377                      |
| MLO 2020 - Applied to Technology            |                   | 20,724            | 6,027                        |               | -                            |
| 2016 ML - Early Literacy Supports           | 14,673            | 9,677             | 9,741                        |               | 10,191                       |
| 2016 ML - Classroom Technology              | 10,575            | 10,174            | 10,849                       |               | 11,156                       |
| 2016 ML - Great Teachers                    | 71,246            | 71,399            | 73,257                       |               | 75,708                       |

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|----------------------------------------|-------------------|-------------------|------------------------------|--------------|------------------------------|
| 2016 ML - Support the Whole Child      | 59,235            | 57,661            | 59,446                       |              | 59,130                       |
| MLO - Arts/PE/Enrichment               | 126,202           | 134,333           | 146,198                      |              | 138,444                      |
| MLO - Tutoring                         | 49,206            | 46,208            | 43,911                       |              | 45,193                       |
| MLO - Technology                       | 18,893            | 20,982            | 22,454                       |              | 21,233                       |
| MLO - Textbooks                        | 36,468            | 37,340            | 51,834                       |              | 52,432                       |
| MLO - High Poverty                     | 6,549             | 7,137             | 6,480                        |              | 5,520                        |
| MLO - Other Instructional Supports     | 41,356            | 89,460            | 74,433                       |              | 69,744                       |
| MLO - Equalization                     | 35,590            | 39,981            | 39,721                       |              | 40,187                       |
| <b>Total Mill Levy</b>                 | <b>742,856</b>    | <b>876,703</b>    | <b>932,065</b>               | <b>6.3%</b>  | <b>921,315</b>               |
| <b>State and Federal Funding</b>       |                   |                   |                              |              |                              |
| ELPA Funding - Salaries                | 2,320             | 967               | 2,191                        |              | 967                          |
| Colorado READ Act Salaries             | 16,362            | 10,048            | 10,048                       |              | 10,048                       |
| Gifted & Talented                      | 1,644             | 2,872             | 2,683                        |              | 2,872                        |
| Title II - Part A - Staff Development  | 9,899             | 10,710            | 9,822                        |              | 11,914                       |
| Title IIIA Funding - ELL - salaries    | 726               | 767               | 897                          |              | 774                          |
| Title IV Funding - Psych Salary        | 8,346             | 8,396             | 8,160                        |              | 8,396                        |
| <b>Total State and Federal Grants</b>  | <b>193,526</b>    | <b>33,760</b>     | <b>33,801</b>                | <b>0.1%</b>  | <b>34,972</b>                |
| <b>Total Instructional</b>             | <b>1,203,997</b>  | <b>1,182,048</b>  | <b>1,282,585</b>             | <b>6.5%</b>  | <b>1,185,805</b>             |
| <b>SUPPORTING SERVICES:</b>            |                   |                   |                              |              |                              |
| <b>Property Related Services</b>       |                   |                   |                              |              |                              |
| Facility Lease Less Mill Levy Offset   | 34,177            | -                 | -                            |              | 50                           |
| Liability Insurance - Property         | 33,180            | 35,760            | 33,983                       | -5.0%        | 39,020                       |
| Capital Construction Projects          | 19,250            | -                 | 7,500                        |              | 7,500                        |
| <b>Total Property Related Services</b> | <b>86,607</b>     | <b>35,760</b>     | <b>41,483</b>                | <b>16.0%</b> | <b>46,570</b>                |
| <b>Operations Purchased Services</b>   |                   |                   |                              |              |                              |
| Telephone/ Cell Phone/ Internet        | 4,792             | 5,136             | 5,290                        |              | 7,649                        |
| Advertising and Marketing              | 50                | -                 | 53                           |              | 53                           |
| <b>Business Services</b>               |                   |                   |                              |              |                              |
| Banking                                | 1,601             | 2,991             | 3,193                        |              | 3,193                        |
| Payroll Services                       | 5,990             | 6,787             | 6,990                        |              | 6,356                        |
| Legal Services                         | 2,808             | 3,318             | 15,300                       |              | 10,300                       |
| Postage                                | 285               | 150               | 302                          |              | 302                          |
| Audit & Accounting Services            | 9,350             | 9,750             | 10,150                       |              | 10,150                       |

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|------------------------------------------|-------------------|-------------------|------------------------------|--------------|------------------------------|
| Business Services - BFS                  | 43,148            | 45,737            | 47,109                       | 3.0%         | 48,481                       |
| E-Rate & Other Business Consultant       | 250               | 250               | 21,350                       |              | 250                          |
| <b>Human Resources</b>                   |                   |                   |                              |              |                              |
| Unemployment Insurance                   | 4,946             | 5,995             | 8,822                        |              | 9,076                        |
| Workers Comp Insurance                   | 7,214             | 6,628             | 6,288                        |              | 8,484                        |
| <b>Purchased Services District (DPS)</b> |                   |                   |                              |              |                              |
| Special Education                        | 92,637            | 90,429            | 182,687                      | 102.0%       | 188,631                      |
| Nurse: 1 day                             | 21,422            | 20,998            | -                            | -100.0%      | 21,017                       |
| Psych                                    | 36,491            | -                 | -                            |              | -                            |
| SPED Para DPS Funded                     | 50,135            | 218,465           | 289,636                      | 32.6%        | 213,932                      |
| District Administrative Fee              | 110,175           | 112,801           | 130,669                      | 15.8%        | 131,929                      |
| District Food Service Fee                | 4,164             | 3,669             | 4,417                        | 20.4%        | 4,417                        |
| <b>Total Purchased Services</b>          | <b>395,458</b>    | <b>533,104</b>    | <b>732,257</b>               | <b>37.2%</b> | <b>664,220</b>               |
| <b>Supplies and Materials Admin:</b>     |                   |                   |                              |              |                              |
| Supplies & Materials - Office            | 39,486            | 24,018            | 31,830                       |              | 31,930                       |
| Family Council                           | 2,146             | 2,537             | 10,000                       |              | 2,715                        |
| Food General                             | 9,338             | 6,796             | 9,906                        |              | 9,906                        |
| Dues and Fees                            | 8,193             | 5,318             | 6,291                        |              | 5,845                        |
| Misc. Expenditures - Fundraising         | 34,766            | 53,950            | 53,416                       |              | 53,416                       |
| <b>Total Supplies &amp; Materials</b>    | <b>93,928</b>     | <b>94,485</b>     | <b>111,443</b>               | <b>17.9%</b> | <b>103,812</b>               |
| <b>Transportation</b>                    |                   |                   |                              |              |                              |
| Vehicle - Repairs & Maintenance          | 15,355            | 19,835            | 20,431                       |              | 8,533                        |
| Vehicle - Rentals                        | 2,192             | -                 | -                            |              | -                            |
| Motor Vehicle Fuels                      | 6,946             | 7,294             | 7,368                        |              | 7,368                        |
| <b>Total Transportation</b>              | <b>24,492</b>     | <b>27,129</b>     | <b>27,799</b>                | <b>2.5%</b>  | <b>15,901</b>                |
| <b>TOTAL EXPENDITURES GENERAL</b>        | <b>4,451,327</b>  | <b>5,127,718</b>  | <b>5,418,384</b>             | <b>5.2%</b>  | <b>5,435,110</b>             |
| <b>Other Revenues / Expenditures</b>     |                   |                   |                              |              |                              |
| <b>REVENUES</b>                          |                   |                   |                              |              |                              |
| Sale of Bus / Van                        | -                 | 17,000            | -                            |              | -                            |
| Total Other Revenue                      | -                 | 17,000            | -                            |              | -                            |
| <b>EXPENDITURES</b>                      |                   |                   |                              |              |                              |
| Purchase of Bus                          | -                 | 130,430           | -                            |              | -                            |

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|---------------------------------------------------|---------------------|---------------------|------------------------------|-------|------------------------------|
| Total Other Expenditures                          | -                   | 130,430             | -                            |       | -                            |
| Change in Other Revenue/Expenditures Fund Balance | -                   | (113,430)           | -                            |       | -                            |
|                                                   |                     |                     |                              |       |                              |
| BEGINNING FUND BALANCE                            | 1,392,757           | 1,621,626           | 1,671,150                    |       | 1,538,277                    |
| TOTAL REVENUES WITH OTHER                         | 4,680,196           | 5,307,672           | 5,667,621                    | 6.8%  | 5,591,806                    |
| BEGINNING FUND BALANCE & REVENUES                 | <u>\$ 6,072,953</u> | <u>\$ 6,929,298</u> | <u>\$ 7,338,771</u>          |       | <u>\$ 7,130,083</u>          |
| TOTAL EXPENDITURES WITH OTHER                     | 4,451,327           | 5,258,148           | 5,418,384                    | 3.0%  | 5,435,110                    |
| <b>ENDING FUND BALANCE</b>                        |                     |                     |                              |       |                              |
| Unrestricted = Over or (Under) Target of 14%      | 829,253             | 730,836             | 927,872                      |       | 698,400                      |
| Operating Reserve 14% Target                      | 623,200             | 717,900             | 758,600                      |       | 760,900                      |
| Capital Construction Roll Over                    | 41,172              | 64,414              | 71,914                       |       | 73,672                       |
| Tabor Reserve 3%                                  | 128,000             | 158,000             | 162,000                      |       | 162,000                      |
| Ending Fund Balance                               | <u>1,621,626</u>    | <u>1,671,150</u>    | <u>1,920,387</u>             | 14.9% | <u>1,694,973</u>             |
| Total Expenditures & Ending Fund Balance          | <u>6,072,953</u>    | <u>6,929,298</u>    | <u>7,338,771</u>             |       | <u>7,130,083</u>             |
| CHANGE IN FUND BALANCE                            | <u>228,869</u>      | <u>49,524</u>       | <u>249,237</u>               |       | <u>156,696</u>               |
| Surplus/(Deficit) % of Expenditures               | 5.1%                | 0.9%                | 4.6%                         |       | 2.9%                         |