The Odyssey School
Budget Forecast FY2023 - FY2028
5/26/2026

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Description	Actual 2024-25	% Chg	Projected 2025-26 Budget	% Chg	Amended 2025-26 Budget	Adopted 2026-27 Budget	% Chg
BEGINNING FUND BALANCE							
Beginning Fund Balance	$ 1,621,626		$ 1,671,150		$ 1,671,150	$ 1,970,753	
REVENUES							
PPR	**11,768.82**	7.19%	**12,197.30**	3.64%	**12,197.30**	**12,319.27**	1.00%
FTE	**318.0**		**329.0**		**329.0**	**329.0**	
School Finance Funding & FTE	3,742,485	11.9%	4,012,912	7.2%	4,012,912	4,053,041	1.0%
Total Mill Levy	876,703	18.0%	932,063	6.3%	932,065	936,244	0.4%
Fundraising							
Foundation Revenue	-		-		-	-	
Adventure Campaign	48,690		52,705		50,630	52,705	
Annual Campaign	55,146		64,453		57,053	64,453	
Auction	102,066		71,131		101,311	71,131	
Family Council Fundraising	3,979		10,000		10,000	10,000	
Miscellaneous Fundraising	11,684		15,524		11,684	15,524	
Other Revenues							
Interest Income	66,445		57,491		53,491	54,000	
Site Seminar	11,000		-		-	11,000	
E-Rate	1,144		238		1,334	1,500	
DPS - Technology Bond	-		16,000		-	-	
SPED Para DPS Funded	217,298		287,186		289,636	325,354	
Other Revenue - Local Sources	8,523		1,662		965	-	
State and Federal Funding							
PERA State Contribution	51,667		51,667		51,667	51,667	
ELPA Funding	967		2,191		2,191	2,191	
ELPA Support	-		-		-	-	
Colorado READ Act	10,048		9,480		10,048	9,480	
Full Day Kindergarten Furniture Grant	-		-		-	-	
Additional At-Risk Funding	935		-		-	-	
Gifted & Talented	2,872		2,683		2,683	2,683	
Title II - Part A	10,710		9,822		9,822	12,451	
Title III Funding	767		897		897	563	
Title IV Funding	8,396		8,160		8,160	7,619	
State Capital Construction	59,147		61,072		61,072	63,004	

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Description	Actual 2024-25	% Chg	Projected 2025-26 Budget	% Chg	Amended 2025-26 Budget	Adopted 2026-27 Budget	% Chg
Total Revenues	5,290,672	16.9%	5,667,336	7.1%	5,667,621	5,744,607	1.4%
Beginning Fund Balance & Revenues	**$ 6,912,298**		**$ 7,338,486**		**$ 7,338,771**	**$ 7,715,360**	
	-		-		-	-	
EXPENDITURES							
Salaries:							
Base Salaries + MLO & Grant Salaries	2,838,199	20.8%	2,760,879	-2.7%	2,782,702	2,951,812	6.9%
Salaries of Temporary Employees	29,296	-33.2%	67,847		66,296	68,509	1.0%
Bonuses/Stipends	53,901	-3.7%	91,804	70.3%	91,804	8,004	-91.3%
Total Salaries	2,921,397	19.3%	2,920,530	0.0%	2,940,802	3,028,325	3.7%
Percentage of Revenues							
Total Benefits	812,701	28.6%	745,637	-8.3%	759,181	808,626	8.4%
Total Salaries and Benefits	3,734,098	21.2%	3,666,167	-1.8%	3,699,983	3,836,951	4.7%
	71%		65%		65%	67%	
Percentage of Revenues							
INSTRUCTIONAL:							
Purchased Services							
Outsourced Substitutes	31,775		51,824		55,728	53,379	
Assessments/GT/Testing	3,840		4,096		4,096	4,219	
Tutoring / Reading / Interns	21,040		20,600		20,600	21,218	
CPR/Wilderness First Responder	618		2,090		2,090	2,153	
School Design (EL)	32,625		30,610		30,610	33,863	
Consulting	17,217		24,000		24,000	24,720	
Outsourced Nursing			23,712		23,712	24,423	
Adventure Programming	24,448		33,700		33,700	34,711	
Community Circles / MS Clubs	524		8,000		8,000	8,000	
Prof Dev	27,643		28,673		28,673	29,534	
Total Purchased Services	**159,730**	2.3%	**227,305**	42.3%	**231,210**	**236,219**	3.9%
Supplies and Materials							
Adventure Supplies	3,623		1,055		4,555	1,087	
Crew Supplies	42,494		42,324		43,768	43,593	
Passages and Graduation	1,798		2,261		2,261	2,328	

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Food - Adventure	15,366		19,327		15,827	19,907	
Books & Periodicals	52,586		52,884		52,384	60,339	
Electronic Media Materials							
Total Supplies & Materials	**115,867**	14.9%	**117,851**	1.7%	**118,796**	**127,255**	8.0%
FF&E and Technology							
Technology - Hardware	67,749		39,331		39,330	47,071	
Computer/Tech Services-Install/Training	-		1,176		1,176	1,211	
Equipment Lease - Copier	25,349		25,008		25,008	26,144	
Classroom FF&E (Non-Capitalized)	2,817		2,186		2,186	2,186	
DPS Technology Bond	-		16,000		-	-	
Total FF&E and Technology	**95,915**	11.1%	**83,701**	-12.7%	**67,700**	**76,611**	-8.5%
Total Instructional	371,513	8.2%	428,857	15.4%	417,705	440,085	2.6%
SUPPORTING SERVICES:							
Property Related Services							
Utilities (water, disposal, electricity)						-	
Repairs & Mtce						-	
Custodial Services						-	
Debt Service/Ground Lease						-	
Facility Lease (DPS)	331,629	8.0%	387,713		387,713	407,684	
Liability Insurance - Property	35,760	7.8%	33,983		33,983	35,003	
Capital Construction Projects	-		7,933		7,500	7,933	
Total Property Related Services	**367,389**	2.2%	**429,629**	16.9%	**429,196**	**450,619**	4.9%
Operations Purchased Services							
Telephone/ Cell Phone/ Internet	5,136		5,290		5,290	5,449	
Advertising and Marketing	-		53		53	55	
Business Services							
Banking	2,991		3,193		3,193	3,289	
Payroll Services	6,787		6,990		6,990	7,200	
Legal Services	3,318		15,300		15,300	15,300	
Postage	150		312		302	321	
Audit & Accounting Services	9,750		10,150		10,150	10,575	
Business Services - BFS	45,737		47,109		47,109	48,522	

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Description	Actual 2024-25	% Chg	Projected 2025-26 Budget	% Chg	Amended 2025-26 Budget	Adopted 2026-27 Budget	% Chg
E-Rate Consultant	250		21,350		21,350	350	
Human Resources							
Unemployment Insurance	5,995		5,841		8,822	6,057	
Workers Comp Insurance	6,628		6,288		6,288	6,477	
Advertising / Recruiting HR							
Purchased Services District (DPS)							
Special Education	90,429		182,687		182,687	224,118	
Nurse: I day	20,998		-		-	-	
Psych: Intern	-		-		-	-	
SPED Para DPS Funded	218,465		287,186		289,636	325,354	
SPED Services DPS Funded	-		-		-	-	
District Administrative Fee	112,801		130,669		130,669	130,399	
Food Service Program	3,669		4,417		4,417	4,550	
Food Service Program Fees	-		-		-	-	
Total Purchased Services	**533,104**	34.8%	**726,836**	36.3%	**732,257**	**788,015**	8.4%
Supplies and Materials Admin:							
Supplies/Materials/Travel	24,018		31,728		31,830	32,680	
Family Council	2,537		10,000		10,000	10,000	
Food General	6,796		9,906		9,906	10,204	
Dues and Fees	5,318		7,395		6,291	6,719	
Site Seminar Expense	1,866		-		-	1,866	
Misc. Expenditures - Fundraising	53,950		29,416		53,416	30,298	
Total Supplies & Materials	**94,485**	0.6%	**88,445**	-6.4%	**111,443**	**91,766**	3.8%
Transportation							
Vehicle - Repairs & Maintenance	19,835		20,431		20,431	21,043	
Vehicle - Rentals	-		-		-	-	
Motor Vehicle Fuels	7,294		7,368		7,368	7,590	
Total Transportation	**27,129**	10.8%	**27,799**	2.5%	**27,799**	**28,633**	3.0%
TOTAL EXPENDITURES	**5,127,718**	19.3%	**5,367,733**	4.7%	**5,418,384**	**5,636,069**	5.0%
OPERATING NET INCOME (LOSS)	**162,954**		**299,603**		**249,237**	**108,538**	
Other Revenues / Expenditures							

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Description	Actual 2024-25	% Chg	Projected 2025-26 Budget	% Chg	Amended 2025-26 Budget	Adopted 2026-27 Budget	% Chg
REVENUES							
Sale of Bus / Van	17,000		-		-	-	
EL Project and Prior Year Revenue	-		-		-	-	
COVID (CRF) / ESSER							
Total Other Revenue	17,000		-		-	-	
EXPENDITURES							
Purchase of Bus	130,430		-		-	-	
EL Project Expense	-		-		-	-	
COVID (CRF) / ESSER	-		-		-	-	
Total Other Expense	130,430		-		-	-	
Change in Other Revenues/Expenditures Fund Balance	(113,430)		-		-	-	
BEGINNING FUND BALANCE	1,621,626		1,671,150		1,671,150	1,970,753	
Total Revenues with Other	5,307,672	17.3%	5,667,336	6.8%	5,667,621	5,744,607	1.4%
Beginning Fund Balance & Revenues	6,929,298		7,338,486		7,338,771	7,715,360	
Total Expenditures with Other	5,258,148	18.1%	5,367,733	2.1%	5,418,384	5,636,069	5.0%
ENDING FUND BALANCE							
Unrestricted = Over or (Under) Target of 14%	730,836		987,339		927,872	1,042,877	
Operating Reserve 14% Target	717,900		751,500		758,600	789,000	
Capital Construction Roll Over	64,414		71,914		71,914	79,414	
Earmarked - Van Acquisitions	0		0		0	0	
Tabor Reserve 3%	158,000		160,000		162,000	168,000	
Ending Fund Balance	**1,671,150**	3.1%	**1,970,753**	17.9%	**1,920,387**	**2,079,291**	5.5%
Total Expenditures & Ending Fund Balance	**6,929,298**	14.1%	**7,338,486**	5.9%	**7,338,771**	**7,715,360**	5.1%
TOTAL CHANGE IN FUND BALANCE	**$ 49,524**		**$ 299,603**		**$ 249,237**	**$ 108,538**	