

## Odyssey Finance Committee

November 9, 2016

- Agenda
  - Capital Construction Update
  - FLSA Update
  - October Financials
  - Amount to Transfer to CSAFE
- Attendees : Kendra, Jason, Marnie, Marshelle, Justin, Brian
- October Financial Review
  - Have moved from a budgeted deficit to an anticipated small surplus at this time.
  - Looking at how much we might be getting from the newest mill levy dollars that were passed on Nov. 8th
- Capital Construction Update
  - Now able to use Capital Construction funds for camera systems. Looking at front door and one on playground for around \$6,500.
  - Looking at lockers for middle school also
    - Two banks of lockers would be about \$24,000 for 40 students
- CSAFE
  - Funds are fully liquid, no transfer for ACH but a fee for wire fees
  - Decision: Transfer \$500,000 to CSAFE as soon as possible. Begin using the CSAFE account as the functional saving account which funds the schools' checking account. Once central office staff and Kendra make a decision on if the CSAFE system works well they will come back to the Finance committee with a recommendation on next steps.
- FLSA
  - Marnie will give us a proposal in the next week or so
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