



2018-19 Adopted Budget and 5 Year Projection

As of May 16, 2018

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944
Fax - 303.316.4016

Prepared By:
Boos Financial Services, Inc.
Carol Meininger
303-643-5643

The Odyssey School - 5 Year Budget Forecast
As of May 16, 2018

Description	Actual FY 2016-17	Increase / (Decrease) from Prior Year % Chg			Increase / (Decrease) from Prior Year % Chg			Increase / (Decrease) from Prior Year % Chg			Increase / (Decrease) from Prior Year % Chg			Increase / (Decrease) from Prior Year % Chg			
		Projected 2017-18	from Prior Year	% Chg	Projected 2018-19 Budget	FTE	from Prior Year	% Chg	Projected 2019-20 Budget	from Prior Year	% Chg	Projected 2020-21 Budget	from Prior Year	% Chg	Projected 2021-22 Budget	from Prior Year	% Chg
Professional Development	110	510	400		510	-		510	-		510	-		510	-		
Reading Specialist	-	-	-		-	-		-	-		-	-		-	-		
Adventure	9,362	9,180	(182)		9,180	-		9,180	-		9,180	-		9,180	-		
Playground/ Lunch/ Enrichment	8,560	8,115	(445)		8,399	284		8,567	168		8,738	171		8,913	175		
Total Salaries of Temp Employees	39,740	33,665	(6,075)		34,329	664		34,722	393		35,123	401		35,531	409		
Total Salaries	977,454	1,009,098	31,644	3.2%	1,192,607	24.10	183,509	18.2%	1,081,462	(111,145)	-9.3%	1,102,880	21,418	2.0%	1,128,624	25,743	2.3%
Percentage of Revenues	42.7%	43.0%			45.1%			43.5%			43.3%			43.5%			
Benefits:																	
PERA & PCOPS	160,700	186,139	25,440	15.8%	224,194	38,055	20%	214,231	(9,964)	-4.4%	222,386	8,155	3.8%	230,780	8,395	3.8%	
Medicare	16,311	17,492	1,181	7.2%	20,713	3,222	18%	19,155	(1,558)	-7.5%	19,523	367	1.9%	19,897	375	1.9%	
Benefits-Medical, Dental and Life & Disability other	99,339	100,100	761	0.8%	109,109	9,009	9%	118,929	9,820	9.0%	129,632	10,704	9.0%	141,299	11,667	9.0%	
Total Benefits	276,350	303,731	27,381	9.9%	354,016	50,285	17%	352,315	(1,702)	-0.5%	371,541	19,226	5.5%	391,977	20,436	5.5%	
Total Salaries and Benefits	1,253,804	1,312,829	59,025	4.7%	1,546,623	233,794	17.8%	1,433,777	(112,846)	-7.3%	1,474,421	40,644	2.8%	1,520,601	46,180	3.1%	
Percentage of Revenues	54.8%	55.9%			58.5%			57.7%			57.9%			58.6%			
INSTRUCTIONAL:																	
Purchased Services																	
Assessments/GT/Testing	7,167	21,632	14,465	201.8%	21,689	57	0%	22,122	434	2.0%	22,565	442	2.0%	23,016	451	2.0%	
Reading Program	-	2,000	2,000	-	2,000	-	0%	2,000	-	0.0%	2,000	-	0.0%	2,000	-	0.0%	
CPR/Wilderness First Responder	909	2,361	1,452	159.8%	2,361	-	0%	2,361	-	0.0%	2,361	-	0.0%	2,361	-	0.0%	
School Design	18,400	19,885	1,485	8.1%	19,885	-	0%	19,885	-	0.0%	19,885	-	0.0%	19,885	-	0.0%	
Consulting	4,000	-	(4,000)	-	-	-	0%	-	-	0.0%	-	-	0.0%	-	-	0.0%	
Teacher Prof Development	-	4,914	4,914	-	5,914	1,000	20%	4,914	(1,000)	-16.9%	4,914	-	0.0%	4,914	-	0.0%	
General Prof Dev (Travel, Registration, etc.)	5,435	3,649	(1,786)	-32.9%	3,649	-	0%	3,649	-	0.0%	3,649	-	0.0%	3,649	-	0.0%	
Total Purchased Services	35,911	54,441	18,530	51.6%	55,498	1,057	2%	54,932	(566)	-1.0%	55,374	442	0.8%	55,825	451	0.8%	
Supplies and Materials																	
Adventure	13,934	20,459	6,525	46.8%	20,459	-	0%	20,459	-	0.0%	20,459	-	0.0%	20,459	-	0.0%	
Crew Supplies	21,984	21,903	(81)	-0.4%	20,303	(1,600)	-7%	20,303	-	0.0%	20,303	-	0.0%	20,303	-	0.0%	
Passages and Graduation	1,613	4,330	2,717	168.5%	4,330	-	0%	4,330	-	0.0%	4,330	-	0.0%	4,330	-	0.0%	
Food - Adventure	7,479	9,438	1,959	26.2%	9,438	-	0%	9,438	-	0.0%	9,438	-	0.0%	9,438	-	0.0%	
Supplies - Local Grants	-	1,364	1,364	-	-	(1,364)	-100%	-	-	-	-	-	-	-	-	-	
Curriculum	-	-	-	-	14,000	14,000	-	-	-	-	-	-	-	-	-	-	
Total Supplies & Materials	45,010	57,494	12,484	27.7%	68,530	11,036	20.3%	54,530	0	0.0%	54,530	0	0.0%	55,620	0	0.0%	
FF&E and Technology																	
Technology - Hardware	1,794	10,605	8,811		10,818	212	2%	11,034	216		11,255	221		11,480	225		
Technology - Software	10,081	1,920	(8,161)		1,958	38	0%	2,056	98		2,097	41		2,139	42		
Computer/Tech Services-Install/Training	1,891	-	(1,891)		-	-	0%	-	-		-	-		-	-		
Equipment Lease - Copier	13,319	12,300	(1,019)		11,911	(389)	-3%	12,111	200		12,331	220		12,573	242		
Classroom FF&E (Non-Capitalized)	-	1,346	1,346		1,346	-	0%	1,373	27		1,401	27		1,429	28		
DPS Technology Bond	31,122	-	(31,122)		-	-	0%	-	-		-	-		-	-		
Total FF&E and Technology	58,206	26,172	(32,034)	-55.0%	26,034	(138)	-0.5%	26,575	541	2.1%	27,084	509	1.9%	27,621	537	2.0%	
Mill Levy Expenditures																	
1998 Mill Levy - Student Literacy	16,561	16,441	(120)		16,273	(167)		16,107	(166)		15,941	(166)		15,363	(579)		
1998 ML - Reading Program	13,000	13,000	-		13,000	-		13,000	-		13,000	-		13,000	-		
1998 ML - Technology - Comp Tech Services	8,061	8,030	(31)		7,984	(46)		7,938	(46)		7,893	(45)		7,735	(158)		
2003 ML - Acad Ach - Math Specialist	6,718	6,690	(28)		6,653	(38)		6,615	(38)		6,578	(37)		6,446	(132)		
2003 ML - Elementary Arts Teacher	32,517	33,159	642		33,633	474		33,441	(192)		33,251	(190)		32,586	(665)		
2003 ML - Textbooks	9,407	9,367	(40)		9,313	(54)		9,260	(54)		9,206	(53)		9,022	(184)		
2003 ML - Kindergarten (salary)	5,871	5,400	(472)		5,535	135		5,397	(138)		5,262	(135)		5,157	(105)		
2012 ML - PE/Enrichment - PE Salary	28,312	28,849	537		28,986	137		29,123	138		29,261	138		29,554	293		
2012 ML - Tutoring - Literacy/Math Spec	41,764	43,642	1,878		44,675	1,033		45,733	1,058		46,816	1,083		47,284	468		
2012 ML - Technology - Comp Tech Services	14,454	14,871	417		15,107	236		15,347	240		15,591	244		15,747	156		
2012 ML - Textbooks	14,454	14,871	417		15,107	236		15,347	240		15,591	244		15,747	156		
2012 ML - Kindergarten (salary)	6,906	6,654	(251)		7,028	374		7,423	395		7,840	417		7,919	78		
2016 ML - Early Literacy Supports	11,818	13,281	1,463		14,335	1,053		15,471	1,137		16,698	1,227		16,865	167		
2016 ML - Classroom Technology	9,574	10,474	900		11,002	528		11,557	555		12,139	583		12,261	121		
2016 ML - Great Teachers	21,032	23,009	1,977		24,166	1,157		25,382	1,215		26,658	1,276		26,925	267		
2016 ML - Support the Whole Child	21,754	23,805	2,051		25,002	1,197		26,259	1,257		27,579	1,320		27,854	276		
2016 ML - Equalization	11,806	20,925	9,120		29,693	8,767		29,990	297		30,290	300		30,592	303		
Total Mill Levy	274,009	292,468	18,459	6.7%	307,492	15,024	5.1%	313,390	5,898	1.9%	319,595	6,205	2.0%	320,057	462	0.1%	
State and Federal Funding																	
ELPA Funding - Salaries	2,581	6,541	3,960		6,018	(523)		6,018	-		6,018	-		6,018	-		
ELPA Funding Support	209	9,186	8,977		8,451	(735)		8,451	-		8,451	-		8,451	-		
ELPA Funding - Professional Development	3,500	-	(3,500)		-	-		-	-		-	-		-	-		
Gifted & Talented	-	876	876		876	(0)		876	-		876	-		876	-		
Colorado READ Act Salaries	11,636	10,908	(728)		9,475	(1,433)		9,475	-		9,475	-		9,475	-		
Colorado READ Act - Reading Consultant	7,000	7,000	0		7,000	-		7,000	-		7,000	-		7,000	-		

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As of May 16, 2018*

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		Projected 2017-18	from Prior Year	% Chg			from Prior Year	% Chg	from Prior Year		% Chg	from Prior Year	% Chg		from Prior Year	% Chg	from Prior Year		% Chg		
Title II - Part A - Staff Development	10,216	8,087	(2,129)		7,816		(271)		7,816		-		7,816		-		7,816		-		
Title IIIA Funding - ELL - salaries	483	188	(295)		181		(7)		181		-		181		-		181		-		
Title III Funding - Staff Development - salaries		647	647		781		134		781		-		781		-		781		-		
Total State and Federal Funding	35,625	43,433	7,808	21.9%	40,598		(2,969)	-6.8%	40,598		-	0.0%	40,598		-	0.0%	40,598		-	0.0%	
Total Instructional	448,761	474,008	25,248	5.6%	498,152		24,009	5.1%	490,025		5,873	1.2%	497,181		7,157	1.5%	499,722		1,450	0.3%	
SUPPORTING SERVICES:																					
Property Related Services																					
Facility Lease (DPS)	145,197	142,244	(2,953)	-2.0%	152,343		10,099	7.1%	162,442		10,099	6.6%	172,541		10,099	6.2%	181,168		8,627	5.0%	
Liability Insurance - Property	25,325	23,415	(1,910)	-7.5%	24,586		1,171	5.0%	25,815		1,229	5.0%	27,106		1,291	5.0%	28,461		1,355	5.0%	
Capital Construction Projects	16,887	10,000	(6,887)		28,193		18,193		15,000		(13,193)		15,000		-		15,000		-		
Total Property Related Services	187,409	175,659	(11,750)	-6.3%	205,122		29,463	16.8%	203,257		(1,865)	-0.9%	214,647		11,390	5.6%	224,629		9,982	4.7%	
Operations Purchased Services																					
Telephone/ Cell Phone/ Internet	5,182	5,500	318		5,610		110		5,722		112		5,837		114		5,953		117		
Advertising and Marketing	1,109	1,131	23		1,154		23		1,177		23		1,200		24		1,224		24		
Business Services																					
Banking	3,231	3,159	(72)		3,222		63		3,287		64		3,352		66		3,419		67		
Payroll Services	2,942	2,800	(142)		2,856		56		2,913		57		2,971		58		3,031		59		
Legal Services	2,103	2,500	398		5,000		2,500		5,000		-		5,000		-		5,000		-		
Other Employee Benefits	418	-	(418)		-		-		-		-		-		-		-		-		
Postage	1,669	1,600	(69)		1,632		32		1,665		33		1,698		33		1,732		34		
Audit & Accounting Services	7,000	7,140	140		7,400		260		7,500		100		7,600		100		7,752		152		
Business Services - BFS	37,000	43,900	6,900		37,000		(6,900)		37,740		740		38,495		755		39,265		770		
Strategic Planning Consultant	-	-	-		-		-		-		-		-		-		-		-		
Board Training Consultant/Search Committee	-	-	-		-		-		-		-		-		-		-		-		
E-Rate Consultant	500	500	-		500		-		500		-		500		-		500		-		
Food Service Program	3,451	3,698	246		5,666		1,968		5,779		113		5,894		116		6,012		118		
Human Resources																					
Unemployment Insurance	3,375	3,605	230		4,285		681		3,963		(322)		4,039		76		4,117		78		
Workers Comp Insurance	7,049	6,959	(90)		9,487		2,528		9,961		474		10,459		498		10,982		523		
Advertising / Recruiting HR	-	-	-		-		-		-		-		-		-		-		-		
Purchased Services District (DPS)																					
Special Education	65,639	80,246	14,607	22.3%	71,885		(8,361)	-10.4%	74,042		2,157	3.0%	75,523		1,481		77,033		1,510		
Nurse: 1 day	5,339	14,216	8,877	166.3%	14,500		284	2.0%	14,511		11	0.1%	14,801		290		15,097		296		
Psych: 2 days	1,002	5,836	4,834	482.5%	5,824		(12)	-0.2%	5,801		(23)	-0.4%	5,122		(679)		5,500		378		
District Administrative Fee	53,951	70,937	16,986	31.5%	83,840		12,903	18.2%	88,032		4,192	5.0%	92,433		4,402		94,282		1,849		
Total Purchased Services	200,959	253,726	16,986	8.5%	259,862		6,136	2.4%	267,592		4,192	1.6%	274,926		4,402	1.6%	280,901		1,849	0.7%	
Supplies and Materials Admin:																					
Supplies & Materials - Office	15,757	16,236	479		16,561		325		16,892		331		17,230		338		17,575		345		
Family Council	746	1,000	254		1,000		-		1,000		-		1,000		-		1,000		-		
Food General	3,128	2,827	(301)		2,827		-		2,827		-		2,884		57		2,942		58		
Dues and Fees	1,662	1,728	66		1,814		86		1,905		91		2,000		95		2,040		40		
Site Seminar Expense	2,173	2,274	101		-		(2,274)		-		-		2,500		2,500		2,500		-		
Misc. Expenditures - Fundraising	9,131	10,000	869		10,000		-		10,000		-		10,200		200		10,200		-		
Total Supplies & Materials	32,597	34,065	1,468	4.5%	32,203		(1,862)	-5.7%	32,625		422	1.3%	35,815		3,190	9.8%	36,257		442	1.2%	
Transportation																					
Vehicle - Repairs & Maintenance	17,042	7,000	(10,042)		7,000		-		7,000		-		9,000		2,000		11,000		2,000		
Vehicle - Rentals					3,500																
Motor Vehicle Fuels	6,055	5,653	(402)		5,766		113		5,881		115		5,999		118		6,119		120		
Total Transportation	23,097	12,653	(10,444)	-45.2%	16,266		113	0.9%	12,881		115	0.7%	14,999		2,118	16.4%	17,119		2,120	14.1%	
TOTAL EXPENDITURES GENERAL	2,146,626	2,262,940	80,533	3.8%	2,558,227		291,653	12.8%	2,440,157		(104,109)	-4.1%	2,511,989		68,900	2.8%	2,579,229		62,023	2.5%	
OPERTAING NET INCOME (LOSS)	143,264	83,764	133,713		87,739		416,928		46,866		(89,064)		33,078		126,943		14,862		111,047		
Other Revenues / Expenditures																					
REVENUES																					
Sale of Bus	-	-	-		40,000		40,000		-		-		20,000		20,000		15,000		15,000		
Restricted Grant Revenue - Compact Blue	-	-	-		-		-		-		-		-		-		-		-		
Foundation Revenue - Restricted	6,125	-	(6,125)		-		-		-		-		-		-		-		-		
Contributions - Soccer Goals	4,458	-	(4,458)		-		-		-		-		-		-		-		-		
Total Other Revenue	10,583	-	(10,583)		40,000		40,000		-		-		20,000		20,000		15,000		15,000		
EXPENDITURES																					

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		Projected 2017-18	from Prior Year	% Chg			from Prior Year	% Chg	from Prior Year		% Chg	from Prior Year	% Chg		from Prior Year	% Chg	from Prior Year		% Chg		
Purchase of Bus	51,554	-	(51,554)		71,000		71,000		20,000		20,000		51,000		51,000		20,000		20,000		
Executive Director Transition	-	-	-		-		-		-		-		-		-		-		-		
Restricted Grant Expenditures - Compact Blue	-	-	-		-		-		-		-		-		-		-		-		
Restricted Foundation Expenses	6,125	-	(6,125)		-		-		-		-		-		-		-		-		
Soccer Goals	4,458	-	(4,458)		-		-		-		-		-		-		-		-		
Total Other Expenditures	62,137	-	(10,583)		71,000		71,000		20,000		20,000		51,000		51,000		20,000		20,000		
Change in Other Revenue/Expenditures Fund Balance	(51,554)	-	51,554		(31,000)		-		(20,000)		-		(31,000)		-		(5,000)		-		
BEGINNING FUND BALANCE	743,217	834,927	91,710		918,691		83,764		975,431		56,739		1,002,297		26,866		1,004,375		2,078		
TOTAL REVENUES WITH OTHER	2,300,473	2,346,704	46,232		2,685,967		339,262		2,487,023		(198,943)		2,565,066		78,043		2,609,091		44,024		
BEGINNING FUND BALANCE & REVENUES	3,043,690	\$ 3,181,631	137,941		\$ 3,604,658		\$ 423,027		\$ 3,462,454		\$ (142,204)		\$ 3,567,363		\$ 3,567,363		\$ 3,613,465		\$ 3,613,465		
TOTAL EXPENDITURES WITH OTHER	2,208,763	2,262,940	54,177		2,629,227		366,287		2,460,157		(169,070)		2,562,989		102,832		2,599,229		36,240		
ENDING FUND BALANCE	834,927	918,691	83,764	10.0%	975,431		56,739	6.2%	1,002,297		26,866	2.8%	1,004,375		2,078	0.2%	1,014,236		9,862	1.0%	
Unrestricted = Over or (Under) Target of 14%	434,732	499,212	64,480		505,564		6,351		554,030		48,466		545,008		(9,022)		543,469		(1,538)		
Operating Reserve 14% Target	300,528	316,812	16,284		358,200		41,388		341,600		(16,600)		351,700		10,100		361,100		9,400		
Earmarked - Technology	18,000	18,000	-		18,000		-		18,000		-		18,000		-		18,000		-		
Earmarked - Van Acquisitions	14,667	14,667	-		14,667		-		14,667		-		14,667		-		14,667		-		
Tabor Reserve 3%	67,000	70,000	3,000		79,000		9,000		74,000		(5,000)		75,000		1,000		77,000		2,000		
Total Expenditures & Ending Fund Balance	3,043,690	3,181,631	137,941		3,604,658		423,027		3,462,454		(142,204)		3,567,363		104,909		3,613,465		46,102		
TOTAL CHANGE IN FUND BALANCE	91,710	\$ 83,764	(7,945)		\$ 56,739		(27,025)		\$ 26,866		(29,873)		\$ 2,078		(24,789)		\$ 9,862		7,784		
Surplus/(Deficit) % of Expenditures	4%	4%			2%				1%				0%				0%				
Net Vehicle Capital Expenditures (use of Reserves)	51,554	-	-		31,000		-		20,000		-		31,000		-		5,000		-		
Net Income before vehicle capital expenditures	\$ 143,264	\$ 83,764	\$ (59,499)		\$ 87,739		\$ 3,975		\$ 46,866		\$ (40,873)		\$ 33,078		\$ (13,789)		\$ 14,862		\$ (18,216)		
Surplus/(Deficit) % of Expenditures w/o Vehicle Capital	7%	4%			3%				2%				1%				1%				