



## 2019-20 Budget

As of May 15, 2019

**The Odyssey School**  
**6550 East 21st Ave**  
**Denver, CO 80207**  
**303.316.3944**  
**Fax - 303.316.4016**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Carol Meininger**  
**303-643-5643**

**The Odyssey School - 5 Year Projected Budget**  
**As of May 15, 2019**

Description	Actual FY	Projection			Proposed	Increase /			Projected	Increase /			Projected	Increase /			Projected	Increase /		
	2017-18	2018-2019	2019-2020	2020-2021	2019-2020	(Decrease) from	% Chg	2020-2021	(Decrease) from	% Chg	2021-2022	(Decrease) from	% Chg	2022-2023	(Decrease) from	% Chg	2023-2024	(Decrease) from	% Chg	
<b>BEGINNING FUND BALANCE</b>																				
Beginning Fund Balance	\$ 834,927	\$ 935,218	\$ 100,291		\$ 972,438	\$ 37,221		\$ 921,699	\$ (50,739)		\$ 871,642	\$ (50,057)		\$ 829,383	\$ 829,383		\$ 774,498	\$ 774,498		
<b>REVENUES</b>																				
PPR	7,924.70	8,409.01	484	6.1%	8,736.96	327.95	3.9%	8,955.39	218	2.5%	9,179.27	224	2.5%	9,408.75	229	2.5%	9,643.97	235	2.5%	
FTE		223.08			234.0	10.92		234.0			234.0			234.0			234.0			
School Finance Funding	1,771,716	1,875,882	104,166	5.9%	2,044,449	168,567	9.0%	2,095,560	51,111	2.5%	2,147,949	52,389	2.5%	2,201,648	53,699	2.5%	2,256,689	55,041	2.5%	
<b>Mill Levy</b>																				
1998 Mill Levy - Student Literacy (Reading, Tutoring)	29,441	29,304	(137)	-0.5%	28,718	(586)	-2.0%	28,143	(574)	-2.0%	27,581	(563)	-2.0%	27,029	(552)	-2.0%	26,488	(541)	-2.0%	
1998 Mill Levy - Technology	8,030	7,991	(39)	-0.5%	7,851	(160)	-2.0%	7,675	(157)	-2.0%	7,521	(153)	-2.0%	7,371	(150)	-2.0%	7,223	(147)	-2.0%	
2003 Mill Levy - Academic Achievement (Tutoring)	6,690	6,660	(31)	-0.5%	6,526	(133)	-2.0%	6,396	(131)	-2.0%	6,268	(128)	-2.0%	6,143	(125)	-2.0%	6,020	(123)	-2.0%	
2003 Mill Levy - Elementary Arts	33,159	33,699	531	1.6%	33,015	(674)	-2.0%	32,355	(660)	-2.0%	31,708	(647)	-2.0%	31,074	(634)	-2.0%	30,452	(621)	-2.0%	
2003 Mill Levy - Textbooks	9,367	9,325	(42)	-0.5%	9,138	(186)	-2.0%	8,956	(183)	-2.0%	8,771	(179)	-2.0%	8,601	(176)	-2.0%	8,429	(172)	-2.0%	
2003 Mill Levy - Kindergarten	5,400	6,450	1,051	19.5%	6,321	(129)	-2.0%	6,195	(126)	-2.0%	6,072	(124)	-2.0%	5,950	(121)	-2.0%	5,831	(119)	-2.0%	
2012 Mill Levy - PE/Enrichment	28,849	28,995	146	0.5%	29,285	290	1.0%	29,578	293	1.0%	29,874	296	1.0%	30,172	299	1.0%	30,474	302	1.0%	
2012 Mill Levy - Tutoring	43,642	43,630	(12)	0.0%	44,066	436	1.0%	44,507	441	1.0%	44,952	445	1.0%	45,402	450	1.0%	45,856	454	1.0%	
2012 Mill Levy - Technology	14,871	15,123	253	1.7%	15,275	151	1.0%	15,427	153	1.0%	15,582	154	1.0%	15,737	156	1.0%	15,895	157	1.0%	
2012 Mill Levy - Textbooks	14,871	15,123	253	1.7%	15,275	151	1.0%	15,427	153	1.0%	15,582	154	1.0%	15,737	156	1.0%	15,895	157	1.0%	
2012 Mill Levy - Kindergarten	6,654	8,117	1,462	22.0%	8,198	81	1.0%	8,280	82	1.0%	8,362	83	1.0%	8,446	84	1.0%	8,531	84	1.0%	
2016 Mill Levy - Early Literacy Supports	13,281	13,674	392	3.0%	13,810	137	1.0%	13,949	138	1.0%	14,088	139	1.0%	14,229	141	1.0%	14,371	142	1.0%	
2016 Mill Levy - Classroom Technology	10,474	10,805	331	3.2%	10,913	108	1.0%	11,023	109	1.0%	11,133	110	1.0%	11,244	111	1.0%	11,357	112	1.0%	
2016 Mill Levy - Great Teachers	23,009	23,738	729	3.2%	23,975	237	1.0%	24,215	240	1.0%	24,457	242	1.0%	24,702	245	1.0%	24,949	247	1.0%	
2016 Mill Levy - Support the Whole Child	23,805	24,556	751	3.2%	24,801	246	1.0%	25,049	248	1.0%	25,300	250	1.0%	25,553	253	1.0%	25,808	256	1.0%	
2016 Mill Levy - Equalization	20,166	25,661	5,494	27.2%	25,917	257	1.0%	26,176	259	1.0%	26,438	262	1.0%	26,703	264	1.0%	26,970	267	1.0%	
Total Mill Levy	291,709	302,840	11,131	3.8%	303,066	226	0.1%	303,350	284	0.1%	303,692	342	0.1%	304,092	399	0.1%	304,547	456	0.1%	
<b>Fundraising</b>																				
Foundation Revenue	5,000	5,000			5,000	(5,000)		5,000			5,000			5,000	5,000		5,000			
Adventure Campaign	37,010	38,487	1,477		38,487			38,487			38,487			38,487			38,487			
Annual Campaign	27,661	27,189	(472)	-1.7%	27,189			27,189			27,189			27,189			27,189			
Auction	41,739	53,652	11,913	28.5%	30,000	(23,652)		30,000			30,000			30,000			30,000			
Miscellaneous Fundraising	15,065	14,882	(183)	-1.2%	14,882			14,882			14,882			14,882			14,882			
<b>Other Revenues</b>																				
Kindergarten Tuition	49,414	45,772	(3,641)	-7.4%		(45,772)														
Interest Income	9,414	14,200	4,786	50.7%	14,200			14,200			14,200			14,200			14,200			
Site Seminar	13,750		(13,750)	-100%				14,000	14,000			(14,000)		14,000	14,000			(14,000)		
E-Rate Funding	2,874	29,794	26,920	937%	1,600	(28,194)		1,600			1,600		1,600			1,600				
DPS - Technology Bond		15,561	15,561			(15,561)														
Other Revenue - Local Sources	2,999	3,000	1	0.0%	3,000			3,000			3,000		3,000			3,000				
Service Grants (EL Education)		83,958	83,958			(83,958)														
Local Grants- Assistive Tech; Stapleton	1,964	1,200	(764)	-38.9%		(1,200)														
<b>State and Federal Funding</b>																				
ELPA Funding	6,541	2,607	(3,934)	-58.8%	2,607			2,607			2,607			2,607			2,607			
ELPA Support	9,186	2,649	(6,537)	-71.1%	2,649			2,649			2,649			2,649			2,649			
Colorado READ Act	17,908	13,357	(4,551)	-25.4%	13,357			13,357			13,357			13,357			13,357			
Additional At-Risk Funding	804	3,732	2,928	364%	3,732			3,732			3,732			3,732			3,732			
Gifted & Talented - Salaries	876	589	(287)	-32.7%	589			589			589			589			589			
Title IIA Homeless	188	290	102	54.3%	290			290			290			290			290			
Title II - Part A - Prof Dev	8,087	7,816	(271)	-3.3%	7,867	51	0.6%	7,867			7,867			7,867			7,867			
Title III Funding	647	781	134	20.7%	713	(68)	-9.5%	713			713			713			713			
Title IV Funding		3,314	3,314		4,523			4,523			4,523			4,523			4,523			
State Capital Construction	29,497	33,447	3,950	13.4%	28,466	(4,981)	-17.3%	28,466			28,466			28,466			28,466			
State Capital Construction - Carry-over Funds																				
<b>Total Revenues</b>	<b>2,344,050</b>	<b>2,594,999</b>	<b>250,949</b>	<b>10.7%</b>	<b>2,556,666</b>	<b>(39,543)</b>	<b>-1.5%</b>	<b>2,622,061</b>	<b>65,395</b>	<b>2.6%</b>	<b>2,660,792</b>	<b>38,731</b>	<b>1.5%</b>	<b>2,728,890</b>	<b>73,098</b>	<b>2.7%</b>	<b>2,770,387</b>	<b>41,497</b>	<b>1.5%</b>	
<b>Beginning Fund Balance &amp; Revenues</b>	<b>3,178,977</b>	<b>3,530,217</b>	<b>351,240</b>		<b>3,529,104</b>	<b>(2,322)</b>		<b>3,543,760</b>	<b>14,656</b>		<b>3,532,434</b>	<b>(11,327)</b>		<b>3,558,273</b>	<b>902,481</b>		<b>3,544,885</b>	<b>815,996</b>		
<b>EXPENDITURES</b>																				
<b>Salaries:</b>																				
Administration & Specialists	244,598	260,536	15,939	6.5%	284,057	23,521	9.0%	289,844	5,786	2.0%	295,746	5,902	2.0%	301,766	6,020	2.0%	307,906	6,140	2.0%	
Teachers & Classroom Aides	686,186	788,362	102,177	14.9%	833,761	45,398	5.8%	854,745	20,984	2.5%	876,103	21,358	2.5%	897,845	21,742	2.5%	919,979	22,134	2.5%	
Stipends	39,709	41,500	1,791	4.5%	41,500	32,500	78.1%	41,500			41,500			41,500			41,500			
Retention/Interim Lead Bonus																				
Salaries of Temporary Employees																				
Substitutes	19,276	21,185	1,909	9.9%	19,000	(2,185)	-11.4%	19,000			19,095	95	0.5%	19,095			19,095			
Long-Term Substitutes	2,478	21,115	18,637	750%	3,000	(18,115)	-81.3%	3,000			3,015	15	0.5%	3,015			3,015			
Adventure	6,737	9,180	2,443	36.3%	9,180			9,180			9,226	46	0.5%	9,226			9,226			
Playground/ Lunch/ Enrichment	5,772	8,399	2,627	45.5%		(8,399)														
Total Salaries of Temp Employees	34,262	59,979	25,716	75.1%	31,180	(28,699)	-92.2%	31,180			31,336	156	0.5%	31,336			31,336			
<b>Total Salaries</b>	<b>1,004,754</b>	<b>1,150,277</b>	<b>145,523</b>	<b>14.4%</b>	<b>1,222,998</b>	<b>72,721</b>	<b>6.3%</b>	<b>1,249,768</b>	<b>26,770</b>	<b>2.2%</b>	<b>1,277,185</b>	<b>27,416</b>	<b>2.2%</b>	<b>1,304,947</b>	<b>27,762</b>	<b>2.2%</b>	<b>1,333,221</b>	<b>28,275</b>	<b>2.2%</b>	
<b>Percentage of Revenues</b>	<b>42.9%</b>	<b>4</b>																		

**The Odyssey School - 5 Year Projected Budget**  
**As of May 15, 2019**

Description	Actual FY 2017-18	Projection Increase / (Decrease)			Proposed 2019-20 Budget	Increase / (Decrease) from Prior Year			Projected 2020-21 Budget	Increase / (Decrease) from Prior Year			Projected 2021-22 Budget	Increase / (Decrease) from Prior Year			Projected 2022-23 Budget	Increase / (Decrease) from Prior Year			Projected 2023-24 Budget	Increase / (Decrease) from Prior Year		
		2019	from 2018	% Chg		2019	from 2018	% Chg		2020	from 2019	% Chg		2021	from 2020	% Chg		2022	from 2021	% Chg		2023	from 2022	% Chg
<b>Total Salaries and Benefits</b>	<b>1,300,707</b>	<b>1,486,280</b>	185,574	14.3%	<b>1,585,957</b>	99,677	6.7%	<b>1,618,899</b>	32,942	2.1%	<b>1,659,208</b>	40,309	2.5%	<b>1,699,950</b>	40,742	2.5%	<b>1,741,654</b>	41,703	2.5%					
Percentage of Revenues	55.5%	57.3%			62.0%			61.7%			62.4%		62.3%			62.9%								
<b>INSTRUCTIONAL:</b>																								
<b>Purchased Services</b>																								
Assessments/GT/Testing	21,228	24,661	3,433	16%	12,661	(12,000)		13,040	380		13,432	391	13,432	-		13,432	-		13,432	-				
Reading Program	2,000	2,000	(0)	0%	2,000	-		2,000	-		2,000	-	2,000	-		2,000	-		2,000	-				
CPR/Wilderness First Responder	1,217	2,361	1,144	94%	2,361	-		2,361	-		2,361	-	2,361	-		2,361	-		2,361	-				
School Design	18,185	26,185	8,000	44%	26,185	-		26,185	-		26,185	-	26,185	-		26,185	-		26,185	-				
Consulting / Coaching	-	10,000	10,000	0%	10,000	-		10,000	-		10,000	-	10,000	-		10,000	-		10,000	-				
Teacher Prof Development	4,519	5,475	956	21%	6,300	825		6,300	-		6,300	-	6,300	-		6,300	-		6,300	-				
General Prof Dev (Travel, Registration, etc.)	4,022	3,649	(373)	-9%	5,690	2,041		5,690	-		5,690	-	5,690	-		5,690	-		5,690	-				
<b>Total Purchased Services</b>	<b>51,171</b>	<b>74,331</b>	<b>23,160</b>	<b>45%</b>	<b>65,197</b>	<b>(9,134)</b>	<b>-12.3%</b>	<b>65,577</b>	<b>380</b>	<b>0.6%</b>	<b>65,968</b>	<b>391</b>	<b>65,968</b>	<b>0</b>	<b>0.0%</b>	<b>65,968</b>	<b>0</b>	<b>0.0%</b>	<b>65,968</b>	<b>0</b>	<b>0.0%</b>			
<b>Supplies and Materials</b>																								
Adventure	19,982	21,659	1,677	8%	17,159	(4,500)		17,159	-		17,159	-	17,159	-		17,159	-		17,159	-				
Crew Supplies	22,637	35,303	12,666	56%	20,303	(15,000)		20,303	-		20,303	-	20,303	-		20,303	-		20,303	-				
Passages and Graduation	2,139	4,330	2,191	102%	4,330	-		4,330	-		4,330	-	4,330	-		4,330	-		4,330	-				
Food - Adventure	10,250	9,438	(812)	-8%	9,438	-		9,438	-		9,438	-	9,438	-		9,438	-		9,438	-				
Supplies - Local Grants	1,364	-	(1,364)	-100%	-	-		-	-		-	-	-	-		-	-		-	-				
Curriculum	-	3,100	3,100	-	-	-		3,193	93		3,289	96	3,289	-		3,289	-		3,289	-				
<b>Total Supplies &amp; Materials</b>	<b>56,372</b>	<b>70,730</b>	<b>14,358</b>	<b>26.3%</b>	<b>54,330</b>	<b>(19,500)</b>	<b>-27.6%</b>	<b>54,423</b>	<b>0</b>	<b>0.0%</b>	<b>54,519</b>	<b>0</b>	<b>54,519</b>	<b>0</b>	<b>0.0%</b>	<b>54,519</b>	<b>0</b>	<b>0.0%</b>	<b>54,519</b>	<b>0</b>	<b>0.0%</b>			
<b>FF&amp;E and Technology</b>																								
Technology - Hardware/Software	11,400	15,376	3,976	35%	15,376	-		15,837	461		16,312	475	16,312	-		16,312	-		16,312	-				
Equipment Lease - Copier	11,511	11,911	361	3%	12,409	497		12,935	526		13,492	557	13,492	-		13,492	-		13,492	-				
Classroom FF&E (Non-Capitalized)	-	1,346	1,346	0%	1,346	-		1,387	40		1,428	42	1,428	-		1,428	-		1,428	-				
DPS Technology Bond	-	15,561	15,561	0%	-	(15,561)		-	-		-	-	-	-		-	-		-	-				
<b>Total FF&amp;E and Technology</b>	<b>22,950</b>	<b>44,195</b>	<b>21,245</b>	<b>92.6%</b>	<b>29,131</b>	<b>(15,064)</b>	<b>-34.1%</b>	<b>30,159</b>	<b>1,028</b>	<b>3.5%</b>	<b>31,233</b>	<b>1,074</b>	<b>31,233</b>	<b>0</b>	<b>0.0%</b>	<b>31,233</b>	<b>0</b>	<b>0.0%</b>	<b>31,233</b>	<b>0</b>	<b>0.0%</b>			
<b>Mill Levy Expenditures</b>																								
1998 Mill Levy - Student Literacy	16,441	16,304	(137)		15,718	(586)		15,143	(574)		14,581	(563)	14,029	(552)		13,488	(541)		13,488	(541)				
1998 ML - Reading Program	13,000	-	-		13,000	-		13,000	-		13,000	-	13,000	-		13,000	-		13,000	-				
1998 ML - Technology - Comp Tech Services	8,030	7,991	(39)		7,831	(160)		7,675	(157)		7,521	(153)	7,371	(150)		7,223	(147)		7,223	(147)				
2003 ML - Acad Ach - Math Specialist	6,690	6,660	(31)		6,526	(133)		6,396	(131)		6,268	(128)	6,143	(125)		6,020	(123)		6,020	(123)				
2003 ML - Elementary Arts Teacher	33,159	33,689	530		33,015	(674)		32,355	(660)		31,708	(647)	31,074	(634)		30,452	(621)		30,452	(621)				
2003 ML - Textbooks	9,367	9,325	(42)		9,138	(186)		8,956	(183)		8,777	(179)	8,601	(176)		8,429	(172)		8,429	(172)				
2003 ML - Kindergarten (salary)	5,400	5,450	50		5,321	(129)		5,195	(126)		5,071	(124)	4,950	(121)		4,831	(119)		4,831	(119)				
2012 ML - PE/Enrichment - PE Salary	28,849	28,995	146		29,285	290		29,578	293		29,874	296	30,172	298		30,474	302		30,474	302				
2012 ML - Tutoring - Literacy/Math Spec	14,126	43,630	29,504		44,066	436		44,507	441		44,952	445	45,402	450		45,856	454		45,856	454				
2012 ML - Technology - Comp Tech Services	14,871	15,123	253		15,275	151		15,427	153		15,582	154	15,737	156		15,895	157		15,895	157				
2012 ML - Textbooks	14,871	15,123	253		15,275	151		15,427	153		15,582	154	15,737	156		15,895	157		15,895	157				
2012 ML - Kindergarten (salary)	6,654	8,117	1,463		8,198	81		8,280	82		8,362	83	8,446	84		8,531	85		8,531	85				
2016 ML - Early Literacy Supports	13,281	13,674	393		13,810	137		13,949	138		14,088	139	14,229	141		14,371	142		14,371	142				
2016 ML - Classroom Technology	10,474	10,805	331		10,913	108		11,023	109		11,133	110	11,244	111		11,357	112		11,357	112				
2016 ML - Great Teachers	23,009	23,738	729		23,975	237		24,215	240		24,457	242	24,702	245		24,949	247		24,949	247				
2016 ML - Support the Whole Child	23,805	24,556	751		24,801	246		25,049	248		25,299	250	25,553	255		25,809	256		25,809	256				
2016 ML - Equalization	20,166	25,661	5,494		25,917	257		26,176	259		26,438	262	26,703	264		26,970	267		26,970	267				
<b>Total Mill Levy</b>	<b>291,709</b>	<b>302,840</b>	<b>11,131</b>	<b>3.8%</b>	<b>303,066</b>	<b>226</b>	<b>0.1%</b>	<b>303,350</b>	<b>284</b>	<b>0.1%</b>	<b>303,692</b>	<b>342</b>	<b>304,092</b>	<b>399</b>	<b>0.1%</b>	<b>304,547</b>	<b>456</b>	<b>0.1%</b>	<b>304,547</b>	<b>456</b>	<b>0.1%</b>			
<b>State and Federal Funding</b>																								
ELPA Funding - Salaries	6,541	2,607	(3,934)		2,607	-		2,607	-		2,607	-	2,607	-		2,607	-		2,607	-				
ELPA Funding Support	9,186	2,649	(6,538)		2,649	-		2,649	-		2,649	-	2,649	-		2,649	-		2,649	-				
Colorado READ Act Salaries	10,908	6,357	(4,551)		6,357	-		6,357	-		6,357	-	6,357	-		6,357	-		6,357	-				
Colorado READ Act - Reading Consultant	7,000	7,000	-		7,000	-		7,000	-		7,000	-	7,000	-		7,000	-		7,000	-				
Gifted & Talented	876	589	(288)		589	-		589	-		589	-	589	-		589	-		589	-				
Title II - Part A - Staff Development	8,087	7,816	(271)		7,867	51		7,867	-		7,867	-	7,867	-		7,867	-		7,867	-				
Title IIIA Funding - ELL - salaries	188	290	102		290	-		290	-		290	-	290	-		290	-		290	-				
Title III Funding - Staff Development - salaries	647	781	134		713	(68)		713	-		713	-	713	-		713	-		713	-				
Title IV Funding - Community/Family Council	-	2,500	2,500		4,523	2,023		4,523	-		4,523	-	4,523	-		4,523	-		4,523	-				
Title IV Funding - Student Achmt	-	814	814		-	-		-	-		-	-	-	-		-	-		-	-				
<b>Total State and Federal Grants</b>	<b>43,433</b>	<b>31,402</b>	<b>(12,031)</b>	<b>-27.7%</b>	<b>32,594</b>	<b>51</b>	<b>0.2%</b>	<b>32,594</b>	<b>-</b>	<b>0.0%</b>	<b>32,594</b>	<b>-</b>	<b>32,594</b>	<b>-</b>	<b>0.0%</b>	<b>32,594</b>	<b>-</b>	<b>0.0%</b>	<b>32,594</b>	<b>-</b>	<b>0.0%</b>			
<b>Total Instructional</b>	<b>465,636</b>	<b>523,498</b>	<b>57,862</b>	<b>12.4%</b>	<b>484,318</b>	<b>(43,421)</b>	<b>-8.3%</b>	<b>486,103</b>	<b>1,692</b>	<b>0.3%</b>	<b>488,006</b>	<b>1,807</b>	<b>488,405</b>	<b>399</b>	<b>0.1%</b>	<b>488,861</b>	<b>456</b>	<b>0.1%</b>	<b>488,861</b>	<b>456</b>	<b>0.1%</b>			
<b>SUPPORTING SERVICES:</b>																								
<b>Property Related Services</b>																								
Facility Lease (DPS)	142,244	152,343	10,099	7.1%	162,442	10,099	6.6%	172,541	10,099	6.2%	183,268	10,727	188,766	5,498	3.0%	194,429	5,663	3.0%	194,429	5,663	3.0%			
Liability Insurance - Property	23,415	21,000	(2,415)	-10.3%	21,420	420	2.0%	22,063	643	3.0%	22,504	441	22,954	450	2.0%	23,413	459	2.0%	23,413	459	2.0%			
Capital Construction Projects	10,242	26,889	16,647		15,000	(11,889)		15,000	-		15,000	-	15,000	-		15,000	-		15,000	-				
<b>Total Property Related Services</b>	<b>175,901</b>	<b>200,232</b>	<b>24,331</b>	<b>13.8%</b>	<b>198,862</b>																			

