



2020 - 2021 Amended Budget

1/20/2021

The Odyssey School
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Denver, CO 80207
303.316.3944

Prepared By:
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The Odyssey School Amended Budget 2020 - 2021

1/20/2021

Description	Actual 2019-20	% Chg	Increase / (Decrease)			Adopted 2020-21 Budget
			Amended 2020-21 Budget	from Prior Year	% Chg	
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$ 995,545		\$ 1,100,510	\$ 104,965		\$ 1,042,383
REVENUES						
PPR	8,739.75	3.9%	8,212.04	(528)	-6.0%	8,127.97
FTE	233.0	4.4%	262.0	29	12.4%	262.0
School Finance Funding	2,036,362	8.6%	2,145,752	109,390	5.4%	2,129,527
<u>Mill Levy</u>						
MLO 2020 - Applied to Facility Use Fee Only			92,845			
2016 Mill Levy - Early Literacy Supports	10,699		15,042	4,343	40.6%	15,042
2016 Mill Levy - Classroom Technology	7,996		9,207	1,210	15.1%	9,207
2016 Mill Levy - Great Teachers	40,069		45,908	5,839	14.6%	45,908
2016 Mill Levy - Support the Whole Child	30,268		34,309	4,041	13.4%	34,309
MLO - Arts/PE/Enrichment	72,016		86,808	14,793	20.5%	86,808
MLO - Tutoring	32,166		36,492	4,326	13.4%	36,492
MLO - Technology	15,289		17,132	1,843	12.1%	17,132
MLO - Textbooks	26,900		30,258	3,359	12.5%	30,258
MLO - High Poverty	2,275		3,201	926	40.7%	3,201
MLO - Other Instructional Supports	33,811		35,648	1,837	5.4%	35,648
MLO - Equalization	27,218		31,477	4,259	15.6%	31,477
Total Mill Levy	298,707	-1.4%	438,327	46,775	15.7%	345,482
<u>Fundraising</u>						
Foundation Revenue - Stapleton	5,000		5,000	-		5,000
Adventure Campaign	37,769		-	(37,769)		15,000
Annual Campaign	47,809		35,000	(12,809)		35,000
Auction	51,077		45,000	(6,077)		45,000
Miscellaneous Fundraising	10,334		4,222	(6,112)		9,094
<u>Other Revenues</u>						
Interest Income	13,383		1,500	(11,883)		8,000
E-Rate Funding	3,535		1,600	(1,935)		1,600
Other Revenue - Local Sources	2,295		2,195	(100)		2,195
Adventure Equipment Rentals	1,881		500	(1,381)		1,881
EL Shared Services Revenue	20,000		-	(20,000)		-
DPS SPED Funded Positions	18,953		69,126	50,173		38,474
Service Grants (EL Ed, RootEd)			26,500	26,500		
Local Grants- Adventure	6,250		-	(6,250)		-

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		% Chg			% Chg	
State and Federal Funding						
PERA State Contribution	35,133		-	(35,133)		45,000
COVID (CRF)	26,227		145,841	119,614		
ESSER			78,822	78,822		
Safe Schools Reopening (SSRG) Grant			10,247	10,247		
ELPA Funding	2,161		2,241	80		2,161
ELPA Support	2,537		2,510	(27)		2,537
Colorado READ Act	6,392		6,392	-		5,433
Full Day Kinder Furniture Grant	5,003		8,016	3,013		
Additional At-Risk Funding	780		786	6		786
Gifted & Talented - Salaries	1,432		1,328	(105)		1,432
Title II - Part A - Prof Dev	7,343		7,062	(281)		7,343
Title III Funding	762		804	42		762
Title IV Funding	2,353		4,744	2,391		4,813
State Capital Construction	32,486		28,169	(4,317)		28,169
Total Revenues	2,675,964	3.8%	3,071,685	302,876	11.3%	2,734,691
Beginning Fund Balance & Revenues	3,671,508		4,172,195	407,842		3,777,073
EXPENDITURES						
Salaries:						
Administration	286,336	8.2%	279,580	(6,756)	-2.4%	268,818
Teachers & Classroom Aides	820,376	12.2%	861,689	41,313	5.0%	916,408
Stipends	77,479		89,000	11,521		74,000
Retention/Interim Lead Bonus	-		28,000	28,000		-
Salaries of Temporary Employees						
Substitutes	10,726		5,926	(4,800)		5,926
Long-Term Substitutes	-		14,438	14,438		-
Adventure	2,325		-	(2,325)		2,325
Playground/ Lunch/ Enrichment	1,110		-	(1,110)		1,110
Total Salaries of Temp Employees	14,161	-76.6%	20,364	6,203	43.8%	9,361
Total Salaries	1,198,353	8.5%	1,278,634	80,281	6.7%	1,268,588
Percentage of Revenues	44.7%		41.6%			46.4%
Benefits:						
PERA & PCOPS	230,046	18.1%	260,413	30,367	13.2%	254,515

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Medicare	19,921	9.2%	22,423	2,502	12.6%	22,265
Benefits-Medical, Dental and Life & Disability other	107,657	3.1%	109,000	1,343	1.2%	120,439
PERA State Contribution	35,133	9.7%	-	(35,133)		45,000
Total Benefits	392,757	12.4%	391,836	(920)	-0.2%	442,219
Total Salaries and Benefits	1,591,109	9.4%	1,670,470	79,361	5.0%	1,710,806
Percentage of Revenues	59.5%		54.4%			62.6%
INSTRUCTIONAL:						
Purchased Services						
Assessments/GT/Testing	7,300		7,665	365		7,665
Distance Learning / Reading Program	9,000		20,108	11,108		-
CPR/Wilderness First Responder	190		500	310		500
School Design EL	30,857		16,888	(13,969)		16,000
Consulting / Coaching	12,494		5,250	(7,244)		5,000
Adventure Adjunct	3,081		6,750	3,669		6,750
Teacher Prof Development	3,972		5,112	1,140		6,000
General Prof Dev (Travel, Registration, etc.)	3,953		5,000	1,047		5,000
Total Purchased Services	70,846	-7.2%	67,273	(3,572)	-5.0%	46,915
Supplies and Materials						
Adventure	12,166		10,597	(1,569)		10,597
Crew Supplies	6,275		21,360	15,085		22,214
Passages and Graduation	952		2,500	1,548		2,500
Food - Adventure	4,182		-	(4,182)		-
Supplies - Local Grants	6,247		200	(6,047)		-
Total Supplies & Materials	29,823	-56.2%	34,657	4,835	16.2%	35,311
FF&E and Technology						
Technology - Hardware/Software	7,903		10,217	2,314		9,563
IT Services	6,802		6,788	(14)		6,788
Equipment Lease - Copier	12,042	-0.4%	13,236	1,195	9.9%	13,236
Total FF&E and Technology	26,747	-39.0%	30,241	3,495	13.1%	29,588
Mill Levy Expenditures						
MLO 2020 - Applied to Facility Use Fee Only			92,845	92,845		15,041
2016 ML - Early Literacy Supports	10,699		15,042	4,343		15,042
2016 ML - Classroom Technology	7,996		9,207	1,210		9,207
2016 ML - Great Teachers	40,069		45,908	5,839		45,908
2016 ML - Support the Whole Child	30,268		34,309	4,041		34,309
2016 ML - Equalization	-		-	-		-

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MLO - Arts/PE/Enrichment	72,016		86,808	14,793		86,808
MLO - Tutoring	19,166		36,492	17,326		36,492
MLO - Tutoring: Partners in Literacy	13,000		-	(13,000)		-
MLO - Technology	15,289		17,132	1,843		17,132
MLO - Textbooks	26,900		30,258	3,359		30,258
MLO - High Poverty	2,275		3,201	926		3,201
MLO - Other Instructional Supports	33,811		35,648	1,837		35,648
MLO - Equalization	27,218		31,477	4,259		31,477
Total Mill Levy	298,707	-1.4%	438,327	139,620	46.7%	345,482
State and Federal Funding						
ELPA Funding - Salaries	2,161		2,241	80		2,161
ELPA Funding Support	2,537		2,510	(27)		2,537
Colorado READ Act Salaries	0		6,392	6,392		5,433
Colorado READ Act - Reading Consultant	6,392		-	(6,392)		-
Full Day Kinder Furniture Grant	5,003		8,016	3,013		
Gifted & Talented	1,432		1,328	(105)		1,432
Title II - Part A - Staff Development	7,343		7,062	(281)		7,343
Title IIIA Funding - ELL - salaries	762		762	-		762
Title IV Funding - Community/Family Council	2,353		4,744	2,391		4,813
COVID CRF	26,227		145,841	119,614		
Safe Schools Reopening (SSRG) Grant			10,247	10,247		
ESSER			78,822	78,822		
Total State and Federal Grants	54,210	77.5%	267,965	213,755	394.3%	24,482
Total Instructional	480,332	-7.9%	838,464	358,132	74.6%	481,778
SUPPORTING SERVICES:						
Property Related Services						
Facility Lease (DPS)	167,067	9.7%	126,834	(40,233)	-24.1%	219,679
Liability Insurance - Property	20,689	1.5%	22,491	1,802	8.7%	22,491
Capital Construction Projects	-		15,000	15,000		15,000
Total Property Related Services	187,756	-5.9%	164,325	(23,431)	-12.5%	257,170
Operations Purchased Services						
Telephone/ Cell Phone/ Internet	6,437		5,891	(546)		5,891
Advertising and Marketing	59		4,257	4,198		4,257
Business Services						

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Banking	1,321		3,222	1,902		3,222
Payroll Services	2,848		2,999	151		2,999
Legal Services	8,278		10,000	1,723		10,000
Postage	459		1,632	1,173		1,632
Audit & Accounting Services	8,100		8,150	50		8,150
Business Services - BFS	38,000		38,000	0	0.0%	38,000
E-Rate Consultant	450		250	(200)		500
Human Resources						
Unemployment Insurance	4,212		4,639	427		4,606
Workers Comp Insurance	10,362		11,561	1,199		9,423
Purchased Services District (DPS)						
Special Education	80,561	0	105,567	25,006	31.0%	104,145
Nurse: 1 day	16,858	16.2%	17,214	356	2.1%	17,776
Psych (Outsourced from DDE) less MLO	8,730	39.2%	5,366	(3,365)	-38.5%	6,427
SPED Para DPS Funded	15,564		69,126	53,562		38,474
District Administrative Fee	70,327		88,629	18,302	26.0%	88,629
District Food Service Fee	2,896		-	(2,896)		5,820
Total Purchased Services	275,462	10.4%	376,503	103,937	37.7%	349,950
Supplies and Materials Admin:						
Supplies & Materials - Office	12,951		16,326	3,375		16,326
Family Council	988		1,215	227		1,215
Food General	2,010		2,827	817		2,827
Dues and Fees	2,114		2,366	252		2,366
Misc. Expenditures - Fundraising	8,055		10,497	2,442		10,497
Total Supplies & Materials	26,118	-25.9%	33,231	7,113	27.2%	33,231
Transportation						
Vehicle - Repairs & Maintenance	6,568		5,000	(1,568)		10,533
Vehicle - Rentals	1,104		3,104	2,000		3,104
Motor Vehicle Fuels	2,550		3,000	450		5,000
Total Transportation	10,222	-33.7%	11,104	882	8.6%	18,637
TOTAL EXPENDITURES GENERAL	2,570,998	3.9%	3,094,097	525,995	20.5%	2,851,572
BEGINNING FUND BALANCE	995,545		1,100,510	104,965		1,042,383

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Description	Actual 2019-20		Amended 2020-21 Budget	Increase / (Decrease) from Prior Year		Adopted 2020-21 Budget
		% Chg			% Chg	
TOTAL REVENUES WITH OTHER	2,675,964		3,071,685	395,721		2,734,691
BEGINNING FUND BALANCE & REVENUES	<u>\$ 3,671,508</u>		<u>\$ 4,172,195</u>	<u>\$ 4,172,195</u>		<u>\$ 3,777,073</u>
TOTAL EXPENDITURES WITH OTHER	2,570,998	-2.3%	3,094,097	523,099		2,851,572
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	649,709		542,037	(107,672)		441,301
Operating Reserve 14% Target	359,940		433,200	73,260		399,200
Capital Construction Roll Over	10,861		10,861	-		-
Tabor Reserve 3%	80,000		92,000	12,000		85,000
Ending Fund Balance	<u>1,100,510</u>	10.5%	<u>1,078,098</u>	<u>(22,412)</u>	-2.0%	<u>925,501</u>
Total Expenditures & Ending Fund Balance	<u>3,671,508</u>		<u>4,172,195</u>	<u>500,686</u>		<u>3,777,073</u>
CHANGE IN FUND BALANCE Prior to Contingency	<u>104,965</u>		<u>(22,412)</u>	<u>(127,378)</u>		<u>(116,881)</u>
Surplus/(Deficit) % of Expenditures	4.1%		-0.7%			-4.1%