



2021 - 2022 Proposed Budget

4/21/2021

**The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944**

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The Odyssey School Proposed Budget 2021- 2022

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Description	Actual 2019-20	Projected 2020-21	Amended 2020-21 Budget	Proposed 2021-22 Budget	% Chg
BEGINNING FUND BALANCE	\$ 995,545	\$ 1,100,510	\$ 1,100,510	\$ 1,114,001	
REVENUES					
PPR	8,739.75	8,308.52	8,212.04	9,043.82	8.8%
FTE	233.0	262.00	262.00	276.00	
School Finance Funding	2,036,362	2,176,832	2,151,554	2,496,095	14.7%
Total Mill Levy	298,707	437,510	438,327	460,530	5.3%
Fundraising	151,989	90,153	89,222	156,739	73.9%
Other Revenues	66,296	101,421	101,421	91,295	-10.0%
State and Federal Funding	96,382	73,519	62,052	113,651	54.6%
Total Revenues	2,649,737	2,879,435	2,842,577	3,318,311	15.2%
Beginning Fund Balance & Revenues	\$3,645,281	\$3,979,944	\$3,943,087	\$4,432,312	
EXPENDITURES					
Salaries:					
Total Salaries	1,409,066	1,546,442	1,546,442	1,841,589	19.1%
Total Benefits	392,757	391,836	391,836	523,949	33.7%
Total Salaries and Benefits	1,801,823	1,938,278	1,938,278	2,365,538	22.0%
Percentage of Revenues	68%	67%	68%	71%	
INSTRUCTIONAL:					
Purchased Services	99,013	75,289	74,335	62,411	
Supplies and Materials	56,723	65,714	64,916	87,042	
FF&E and Technology	55,036	65,711	64,596	58,988	
Total Instructional	210,771	206,714	203,847	208,441	0.8%
SUPPORTING SERVICES:					
Property Related Services	187,756	257,170	257,170	264,426	
Operations Purchased Services					
Business Services	65,951	74,400	74,400	76,325	
Human Resources	14,574	16,200	16,200	17,317	
Purchased Services District (DPS)	225,205	318,299	320,212	299,393	-5.9%
Total Purchased Services	305,730	408,899	410,812	393,035	-3.9%
Supplies and Materials Admin	28,471	37,975	37,975	34,467	
Transportation	10,222	11,104	11,104	19,690	
TOTAL EXPENDITURES	2,544,771	2,860,141	2,859,187	3,285,598	14.9%
OPERATING NET INCOME (LOSS)	104,965	19,294	(16,610)	32,713	
Other Revenues / Expenditures					
Total Other Rev (COVID, Bus Sales)	26,227	234,910	234,910	20,000	
Total Other Exp (COVID, Bus Purchases)	26,227	234,910	234,910	51,000	
Change in Other Revenues/Expenditures	-	-	-	(31,000)	
Total Revenues with Other	2,675,964	3,114,345	3,077,487	3,338,311	7.2%
Total Expenditures with Other	2,570,998	3,095,051	3,094,097	3,336,598	7.8%
ENDING FUND BALANCE					
Unrestricted = Over or (Under) Target of 14%	649,709	577,840	542,037	545,853	
Operating Reserve 14% Target	359,940	433,300	433,200	460,000	
Earmarked - Technology	10,861	10,861.00	10,861.00	10,861.00	
Earmarked - Van Acquisitions	-	-	-	-	
Tabor Reserve 3%	80,000	92,000	92,000	99,000	
Ending Fund Balance	1,100,510	1,114,001	1,078,098	1,115,714	0.2%
Total Expenditures & Ending Fund Balance	3,671,508	4,209,052	4,172,195	4,452,312	5.8%
TOTAL CHANGE IN FUND BALANCE	\$ 104,965	\$ 13,491	\$ (22,412)	\$ 1,713	