



2021 - 2022 Adopted Budget

4/21/2021

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944

Prepared By:
Boos Financial Services, Inc.
Carol Meininger

The Odyssey School Adopted Budget 2021- 2022

4/21/2021

Description	2019-20 Actuals	Projected 2020-21 Budget	% Chg	Amended 2020-21 Budget	Adopted 2021-22 Budget	% Chg
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$ 995,545	\$ 1,100,510		\$ 1,100,510	\$ 1,114,001	
REVENUES						
PPR	8,739.75	8,308.52	-4.9%	8,212.04	9,043.82	8.8%
FTE	233.0	262.0		262.0	276.0	
School Finance Funding & FTE	2,036,362	2,171,030	6.6%	2,145,752	2,496,095	15.0%
Total Mill Levy	298,707	437,510	46.5%	438,327	460,530	5.3%
Fundraising						
Foundation Revenue	5,000	5,000		5,000	5,000	
Adventure Campaign	37,769	-		-	44,739	
Annual Campaign	47,809	35,931		35,000	45,000	
Auction	51,077	45,000		45,000	50,000	
Miscellaneous Fundraising	10,334	4,222		4,222	12,000	
Other Revenues						
Interest Income	13,383	1,500		1,500	2,000	
Site Seminar	-	-		-	-	
E-Rate	3,535	1,600		1,600	1,600	
EL Shared Services Revenue	20,000	-		-	-	
SPED Para DPS Funded	18,953	69,126		69,126	71,200	
Service Grants (EL Ed, RootEd)		26,700		26,500	14,000	
Adventure Equipment Rentals	1,881	500		500	500	
Other Revenue - Local Sources	8,545	1,995		2,195	1,995	
State and Federal Funding						
PERA State Contribution	35,133	-		-	45,000	
ELPA Funding	2,161	2,241		2,241	2,241	
ELPA Support	2,537	2,510		2,510	2,510	
Colorado READ Act	6,392	6,392		6,392	6,392	
Full Day Kindergarten Furniture Grant	5,003	8,016		8,016	-	
Additional At-Risk Funding	780	786		786	786	
Gifted & Talented	1,432	1,328		1,328	1,328	
Title II - Part A	7,343	7,062		7,062	7,062	
Title III Funding	762	804		804	804	
Title IV Funding	2,353	4,744		4,744	4,744	
State Capital Construction	32,486	39,635		28,169	42,784	
Total Revenues	2,649,737	2,873,632	8.4%	2,836,775	3,318,311	15.5%
Beginning Fund Balance & Revenues	\$ 3,645,281	\$ 3,974,142		\$ 3,937,285	\$ 4,432,312	
EXPENDITURES						
Salaries:						
Base Salaries + MLO & Grant Salaries	1,317,426	1,409,078	7.0%	1,409,078	1,688,791	19.9%
Salaries of Temporary Employees	14,161	20,364	43.8%	20,364	23,799	16.9%
Bonuses/Stipends	77,479	117,000	51.0%	117,000	129,000	10.3%
Total Salaries	1,409,066	1,546,442	9.7%	1,546,442	1,841,589	19.1%
Total Benefits	392,757	391,836	-0.2%	391,836	523,949	33.7%
Total Salaries and Benefits	1,801,823	1,938,278	7.6%	1,938,278	2,365,538	22.0%
	68%	67%		68%	71%	
INSTRUCTIONAL:						
Purchased Services						
Assessments/GT/Testing	8,732	7,665		7,665	7,895	

The Odyssey School Adopted Budget 2021- 2022

4/21/2021

Description	2019-20 Actuals	Projected 2020-21 Budget	% Chg	Amended 2020-21 Budget	Adopted 2021-22 Budget	% Chg
Reading Program	28,392	20,108		20,108	5,000	
CPR/Wilderness First Responder	190	500		500	2,500	
School Design (EL)	38,200	23,950		23,950	23,950	
Consulting	12,494	6,204		5,250	6,204	
Adventure Adjunct	3,081	6,750		6,750	6,750	
Prof Dev (Travel, registration, etc.)	7,925	10,112		10,112	10,112	
Total Purchased Services	99,013	75,289	-24.0%	74,335	62,411	-17.1%
Supplies and Materials						
Adventure	12,166	10,597		10,597	18,597	
Crew Supplies	6,275	21,472		21,360	25,372	
Passages and Graduation	952	2,500		2,500	2,500	
Food - Adventure	4,182	-		-	8,000	
Books & Periodicals	33,147	31,145		30,458	32,573	
Total Supplies & Materials	56,723	65,714	15.9%	64,916	87,042	32.5%
FF&E and Technology						
Technology - Hardware	31,189	39,465		36,556	39,862	
Computer/Tech Services-Install/Training	6,802	4,993		6,788	5,143	
Equipment Lease - Copier	12,042	13,236		13,236	13,984	
Classroom FF&E (Non-Capitalized)	5,003	8,016		8,016	-	
Total FF&E and Technology	55,036	65,711	19.4%	64,596	58,988	-10.2%
Total Instructional	210,771	206,714	-1.9%	203,847	208,441	0.8%
SUPPORTING SERVICES:						
Property Related Services						
Facility Lease (DPS)	167,067	219,679	31.5%	219,679	226,486	
Liability Insurance - Property	20,689	22,491	8.7%	22,491	22,941	
Capital Construction Projects	-	15,000		15,000	15,000	
Total Property Related Services	187,756	257,170	37.0%	257,170	264,426	2.8%
Operations Purchased Services						
Telephone/ Cell Phone/ Internet	6,437	5,891		5,891	6,067	
Advertising and Marketing	59	4,257		4,257	4,384	
Business Services						
Banking	1,321	3,222		3,222	3,319	
Payroll Services	2,848	2,999		2,999	3,089	
Legal Services	8,278	10,000		10,000	10,000	
Postage	459	1,632		1,632	1,681	
Audit & Accounting Services	8,100	8,150		8,150	8,395	
Business Services - BFS	38,000	38,000		38,000	39,140	
E-Rate Consultant	450	250		250	250	
Human Resources						
Unemployment Insurance	4,212	4,639		4,639	5,525	
Workers Comp Insurance	10,362	11,561		11,561	11,792	
Purchased Services District (DPS)						
Special Education	80,561	105,567	31.0%	105,567	100,779	-4.5%
Nurse: 1 day	16,858	15,302	-9.2%	17,214	18,025	17.8%
Psych: 2 days	38,998	39,675	1.7%	39,675		
SPED Para DPS Funded	15,564	69,126		69,126	71,200	3.0%
District Administrative Fee	70,327	88,629	26.0%	88,629	105,855	19.4%
Food Service Program	2,896	-		-	3,534	
Total Purchased Services	305,730	408,899	33.7%	410,812	393,035	-3.9%
Supplies and Materials Admin:						
Supplies/Materials/Travel	12,951	16,326		16,326	16,816	

The Odyssey School Adopted Budget 2021- 2022

4/21/2021

Description	2019-20 Actuals	Projected 2020-21 Budget	% Chg	Amended 2020-21 Budget	Adopted 2021-22 Budget	% Chg
Family Council	3,341	5,959		5,959	1,215	
Food General	2,010	2,827		2,827	2,912	
Dues and Fees	2,114	2,366		2,366	2,713	
Site Seminar Expense	-	-		-	-	
Misc. Expenditures - Fundraising	8,055	10,497		10,497	10,812	
Total Supplies & Materials	28,471	37,975	33.4%	37,975	34,467	-9.2%
Transportation						
Vehicle - Repairs & Maintenance	6,568	7,447		5,000	12,533	
Vehicle - Rentals	1,104	657		3,104	657	
Motor Vehicle Fuels	2,550	3,000		3,000	6,500	
Total Transportation	10,222	11,104	8.6%	11,104	19,690	77.3%
TOTAL EXPENDITURES	2,544,771	2,860,141	12.4%	2,859,187	3,285,598	14.9%
OPERATING NET INCOME (LOSS)	104,965	13,491		(22,412)	32,713	
Other Revenues / Expenditures						
REVENUES						
Sale of Bus / Van	-	-		-	20,000	
COVID (CRF) / ESSER	26,227	234,910		234,910	-	
Total Other Revenue	26,227	234,910		234,910	20,000	
EXPENDITURES						
Purchase of Bus	-	-		-	51,000	
COVID (CRF) / ESSER	26,227	234,910		234,910	-	
Total Other Expense	26,227	234,910		234,910	51,000	
Change in Other Revenues/Expenditures Fund Balance	-	-		-	(31,000)	
BEGINNING FUND BALANCE	995,545	1,100,510		1,100,510	1,114,001	
Total Revenues with Other	2,675,964	3,108,542	16.2%	3,071,685	3,338,311	7.4%
Beginning Fund Balance & Revenues	3,671,508	4,209,052		4,172,195	4,452,312	
Total Expenditures with Other	2,570,998	3,095,051	20.4%	3,094,097	3,336,598	7.8%
ENDING FUND BALANCE						
Unrestricted = Over or (Under) Target of 14%	649,709	577,840		542,037	545,853	
Operating Reserve 14% Target	359,940	433,300		433,200	460,000	
Tabor Reserve 3%	80,000	92,000		92,000	99,000	
Ending Fund Balance	1,100,510	1,114,001	1.2%	1,078,098	1,115,714	0.2%
Total Expenditures & Ending Fund Balance	3,671,508	4,209,052	14.6%	4,172,195	4,452,312	5.8%
TOTAL CHANGE IN FUND BALANCE	\$ 104,965	\$ 13,491		\$ (22,412)	\$ 1,713	