



2021 - 2022 Amended Budget

1/19/2022

**The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944**

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The Odyssey School Adopted Budget 2021- 2022

Forecast FY2023 - FY2026

1/19/2022

Description	Actual 2020-21	% Chg	Amended 2021-22 Budget	% Chg	Adopted 2021-22 Budget
BEGINNING FUND BALANCE					
Beginning Fund Balance	\$ 1,100,510		\$ 1,209,530		\$ 1,114,001
REVENUES					
PPR	8,352.63	-4.4%	9,286.12	11.2%	9,043.82
FTE	262.0		277.0		276.0
School Finance Funding & FTE	2,188,389	7.5%	2,572,255	17.5%	2,496,095
Total Mill Levy	437,510	46.5%	467,633	6.9%	460,530
<u>Fundraising</u>					
Foundation Revenue	5,000		-		5,000
Adventure Campaign	-		22,589		44,739
Annual Campaign	38,291		35,000		45,000
Auction	52,881		45,000		50,000
Miscellaneous Fundraising	6,846		12,000		12,000
<u>Other Revenues</u>					
Interest Income	1,603		2,000		2,000
Site Seminar	-		-		-
E-Rate	1,334		1,600		1,600
DPS - Technology Bond	-		13,800		-
EL Shared Services Revenue	-		-		-
SPEED Para DPS Funded	69,126		31,451		71,200
Service Grants (EL Ed, RootEd)	27,200		14,000		14,000
Adventure Equipment Rentals	2,025		500		500
Other Revenue - Local Sources	213		11,495		1,995
<u>State and Federal Funding</u>					
PERA State Contribution	-		45,000		45,000
ELPA Funding	2,241		1,464		2,241
ELPA Support	2,510		-		2,510
Colorado READ Act	6,410		6,410		6,392
Full Day Kindergarten Furniture Grant	8,016		-		-
Additional At-Risk Funding	743		743		786
Gifted & Talented	1,328		1,328		1,328
Title II - Part A	7,062		8,737		7,062
Title III Funding	804		673		804
Title IV Funding	4,744		5,253		4,744
State Capital Construction	39,635		39,296		42,784
Total Revenues	2,903,911	9.6%	3,338,226	15.0%	3,318,311
Beginning Fund Balance & Revenues	\$ 4,004,421		\$ 4,547,756		\$ 4,432,312
EXPENDITURES					
Salaries:					
Base Salaries + MLO & Grant Salaries	1,392,959	5.7%	1,757,619	26.2%	1,688,791
Salaries of Temporary Employees	17,695	25.0%	26,699	50.9%	23,799
Bonuses/Stipends	125,382	61.8%	79,000	-37.0%	129,000
Total Salaries	1,536,037	9.0%	1,863,318	21.3%	1,841,589
Total Benefits	385,712	-1.8%	533,017	38.2%	523,949
Total Salaries and Benefits	1,921,748	6.7%	2,396,335	24.7%	2,365,538
	66%		72%		71%
INSTRUCTIONAL:					
Purchased Services					

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Assessments/GT/Testing	2,650		7,895		7,895
Reading Program	16,496		5,000		5,000
CPR/Wilderness First Responder	-		2,500		2,500
School Design (EL)	23,950		25,625		23,950
Consulting	7,372		6,204		6,204
Adventure Adjunct	-		6,750		6,750
Prof Dev (Travel, registration, etc.)	13,565		50,112		10,112
Total Purchased Services	64,032	-35.3%	104,086	62.6%	62,411
Supplies and Materials					
Adventure	1,750		18,597		18,597
Crew Supplies	25,453		23,145		25,372
Passages and Graduation	104		2,500		2,500
Food - Adventure	396		8,000		8,000
Books & Periodicals	31,645		41,867		32,573
Total Supplies & Materials	59,347	4.6%	94,109	58.6%	87,042
FF&E and Technology					
Technology - Hardware	45,816		31,806		39,862
Computer/Tech Services-Install/Training	1,355		5,143		5,143
Equipment Lease - Copier	11,682		13,995		13,984
Classroom FF&E (Non-Capitalized)	10,981		2,227		-
DPS Technology Bond	-		13,800		-
Total FF&E and Technology	69,835	26.9%	66,971	-4.1%	58,988
Total Instructional	193,214	-8.3%	265,166	37.2%	208,441
SUPPORTING SERVICES:					
Property Related Services					
Facility Lease (DPS)	219,679	31.5%	226,486		226,486
Liability Insurance - Property	22,339	8.0%	23,475		22,941
Capital Construction Projects	-		15,000		15,000
Total Property Related Services	242,018	28.9%	264,961	9.5%	264,426
Operations Purchased Services					
Telephone/ Cell Phone/ Internet	6,657		5,810		6,067
Advertising and Marketing	1,325		4,384		4,384
Business Services					
Banking	613		3,319		3,319
Payroll Services	3,641		3,750		3,089
Legal Services	4,632		15,000		10,000
Postage	259		1,681		1,681
Audit & Accounting Services	8,150		8,395		8,395
Business Services - BFS	38,000		39,140		39,140
E-Rate Consultant	250		250		250
Human Resources					
Unemployment Insurance	4,814		5,590		5,525
Workers Comp Insurance	9,998		13,278		11,792
Purchased Services District (DPS)					
Special Education	105,567	31.0%	107,349	1.7%	100,779
Nurse: 1 day	15,302	-9.2%	18,025	17.8%	18,025
Psych: 2 days	40,367	3.5%			
SPED Para DPS Funded	63,664		31,451	-50.6%	71,200
District Administrative Fee	88,629	26.0%	105,855	19.4%	105,855
Food Service Program	1,813		1,500		3,534
Total Purchased Services	393,680	28.8%	364,778	-7.3%	393,035

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Supplies and Materials Admin:					
Supplies/Materials/Travel	16,363		16,816		16,816
Family Council	6,546		2,715		1,215
Food General	5,099		5,000		2,912
Dues and Fees	2,121		2,713		2,713
Site Seminar Expense	-		-		-
Misc. Expenditures - Fundraising	6,475		10,812		10,812
Total Supplies & Materials	36,604	28.6%	38,056	4.0%	34,467
Transportation					
Vehicle - Repairs & Maintenance	7,482		32,300		12,533
Vehicle - Rentals	-		657		657
Motor Vehicle Fuels	144		6,500		6,500
Total Transportation	7,626	-25.4%	39,457	417.4%	19,690
TOTAL EXPENDITURES	2,794,891	9.8%	3,368,752	20.5%	3,285,598
OPERATING NET INCOME (LOSS)	109,020		(30,527)		32,713
Other Revenues / Expenditures					
REVENUES					
Sale of Bus / Van	-		-		20,000
EL Project and Prior Year Revenue	-		-		-
COVID (CRF) / ESSER	182,362		170,457		
Total Other Revenue	182,362		170,457		20,000
EXPENDITURES					
Purchase of Bus	-		-		51,000
COVID (CRF) / ESSER	182,362		170,457		-
Total Other Expense	182,362		170,457		51,000
Change in Other Revenues/Expenditures Fund Balance	-		-		(31,000)
BEGINNING FUND BALANCE	1,100,510		1,209,530		1,114,001
Total Revenues with Other	3,086,273	15.3%	3,338,226	8.2%	3,338,311
Beginning Fund Balance & Revenues	4,186,783		4,547,756		4,452,312
Total Expenditures with Other	2,977,253	15.8%	3,539,209	18.9%	3,336,598
ENDING FUND BALANCE					
Unrestricted = Over or (Under) Target of 14%	677,556		557,345		545,853
Operating Reserve 14% Target	416,815		495,500		460,000
Capital Construction Roll Over	25,159		25,159		10,861
Tabor Reserve 3%	90,000		101,000		99,000
Ending Fund Balance	1,209,530	9.9%	1,179,004	-2.5%	1,115,714
Total Expenditures & Ending Fund Balance	4,186,783	14.0%	4,718,213	12.7%	4,452,312
TOTAL CHANGE IN FUND BALANCE	\$ 109,020		\$ (30,527)		\$ 1,713
Surplus/(Deficit) % of Expenditures	3.7%		-0.9%		0.1%