



2022 - 2023 Proposed Budget

5/1/2022

**The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944**

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The Odyssey School Proposed Budget 2022- 2023

5/1/2022

Description	Actual 2020-21	% Chg	Projected 2021-22	% Chg	Amended 2021-22 Budget	Proposed 2022-23 Budget	% Chg
BEGINNING FUND BALANCE	\$ 1,100,510		\$ 1,209,530		\$ 1,209,530	\$ 1,211,398	
REVENUES							
PPR	8,352.63	-4.4%	9,364.19	12.1%	9,286.12	9,875.07	5.5%
FTE	262.00		277.00		277.00	290.00	
School Finance Funding	2,188,389	7.5%	2,593,881	18.5%	2,572,255	2,863,770	10.4%
Total Mill Levy	437,510	46.5%	482,800	10.4%	467,633	535,611	10.9%
Fundraising	103,017	-32.2%	114,818	11.5%	114,589	144,000	25.4%
Other Revenues	101,502	53.1%	72,401	-28.7%	74,846	38,995	-46.1%
State and Federal Funding	73,493	-23.7%	108,807	48.1%	108,903	111,524	2.5%
Total Revenues	2,903,911	9.6%	3,372,707	16.1%	3,338,226	3,693,900	9.5%
Beginning Fund Balance & Revenues	\$4,004,421		\$4,582,237		\$ 4,547,756	\$4,905,299	
EXPENDITURES							
Salaries:							
Total Salaries	1,536,037	9.0%	1,860,318	21.1%	1,863,318	2,106,019	13.2%
Total Benefits	385,712	-1.8%	532,451	38.0%	533,017	606,547	13.9%
Total Salaries and Benefits	1,921,748	6.7%	2,392,769	24.5%	2,396,335	2,712,566	13.4%
Percentage of Revenues	66%		71%		72%	73%	
INSTRUCTIONAL:							
Purchased Services	64,032		109,086		104,086	67,724	
Supplies and Materials	59,347		93,332		94,109	85,313	
FF&E and Technology	69,835		67,506		66,971	63,016	
Total Instructional	193,214	-8.3%	269,924	39.7%	265,166	216,053	-20.0%
SUPPORTING SERVICES:							
Property Related Services	242,018		266,602		264,961	306,719	
Operations Purchased Services							
Business Services	63,526		77,498		81,729	78,277	
Human Resources	14,812		18,082		18,868	17,756	
Purchased Services District (DPS)	315,342	40.0%	265,267	-15.9%	264,181	269,419	1.6%
Total Purchased Services	393,680	28.8%	360,847	-8.3%	364,778	365,452	1.3%
Supplies and Materials Admin	36,604		41,240		38,056	44,522	
Transportation	7,626		39,457		39,457	15,885	
TOTAL EXPENDITURES	2,794,891	9.8%	3,370,839	20.6%	3,368,752	3,661,197	8.6%
OPERATING NET INCOME (LOSS)	109,020		1,868		(30,527)	32,703	
Other Revenues / Expenditures							
Total Other Rev (COVID, Bus Sales)	182,362		170,457		170,457	103,620	
Total Other Exp (COVID, Bus Purchases)	182,362		170,457		170,457	103,620	
Change in Other Revenues/Expenditures	-		-		-	-	
Total Revenues with Other	3,086,273	15.3%	3,543,164	14.8%	3,508,683	3,797,520	7.2%
Total Expenditures with Other	2,977,253	15.8%	3,541,296	18.9%	3,539,209	3,764,817	6.3%
ENDING FUND BALANCE							
Unrestricted = Over or (Under) Target of 14%	677,556		589,439		557,345	582,843	
Operating Reserve 14% Target	416,815		495,800		495,500	527,100	
Earmarked - Technology	25,159.00		25,159.00		25,159.00	25,159.00	
Earmarked - Van Acquisitions	-		-		-	-	
Tabor Reserve 3%	90,000		101,000		101,000	109,000	
Ending Fund Balance	1,209,530	9.9%	1,211,398	0.2%	1,179,004	1,244,102	2.7%
Total Expenditures & Ending Fund Balance	4,186,783	14.0%	4,752,694	13.5%	4,718,213	5,008,919	5.4%
TOTAL CHANGE IN FUND BALANCE	\$ 109,020		\$ 1,868		\$ (30,527)	\$ 32,703	