



## 2022 - 2023 Amended Budget

1/18/2023

**The Odyssey School  
6550 East 21st Ave  
Denver, CO 80207  
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# The Odyssey School Amended Budget 2022- 2023

## Amended Budget 2022 - 2023

1/18/2023

Description	2021-22 Actuals	% Chg	Amended 2022-23 Budget	% Chg	Adopted 2022-23 Budget	% Chg
<b>BEGINNING FUND BALANCE</b>						
Beginning Fund Balance	\$ 1,209,531		\$ 1,268,092		\$ 1,211,398	
<b>REVENUES</b>						
PPR	9,364.19	12.1%	9,932.57	6.1%	9,875.07	5.5%
<b>FTE</b>	<b>277.0</b>		<b>291.0</b>		<b>290.0</b>	
School Finance Funding & FTE	2,593,881	18.5%	2,890,378	11.4%	2,863,770	10.4%
Total Mill Levy	482,800	10.4%	606,775	25.7%	535,611	10.9%
<u>Fundraising</u>						
Foundation Revenue	-		5,000		-	
Adventure Campaign	22,818		47,024		45,000	
Annual Campaign	32,990		44,000		35,000	
Auction	53,323		52,000		52,000	
Miscellaneous Fundraising	13,989		13,989		12,000	
<u>Other Revenues</u>						
Interest Income	2,535		31,000		2,000	
Site Seminar	-		-		-	
E-Rate	1,334		1,334		1,600	
DPS - Technology Bond	13,800		-		-	
EL Shared Services Revenue	-		-		-	
SPED Para DPS Funded	31,451		95,375		32,395	
Service Grants (EL Ed, RootEd)	14,000		-		-	
Adventure Equipment Rentals	-		-		-	
Other Revenue - Local Sources	9,529		4,900		3,000	
<u>State and Federal Funding</u>						
PERA State Contribution	39,080		90,000		45,000	
ELPA Funding	1,464		1,464		2,241	
ELPA Support	-		-		-	
Colorado READ Act	6,122		6,122		6,122	
Full Day Kindergarten Furniture Grant	-		-		-	
Additional At-Risk Funding	6,247		743		743	
Gifted & Talented	1,520		1,520		1,520	
Title II - Part A	8,737		8,737		8,737	
Title III Funding	673		673		673	
Title IV Funding	5,253		5,253		5,253	
State Capital Construction	39,003		50,100		41,236	

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Description	2021-22 Actuals	% Chg	Amended 2022-23 Budget	% Chg	Adopted 2022-23 Budget	% Chg
<b>Total Revenues</b>	3,380,548	16.4%	3,956,388	17.0%	3,693,900	9.5%
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 4,590,079</b>		<b>\$ 5,224,480</b>		<b>\$ 4,905,299</b>	
	-		(0)		(0)	
<b>EXPENDITURES</b>						
<b>Salaries:</b>						
Base Salaries + MLO & Grant Salaries	1,742,377	25.1%	2,124,288	21.9%	2,065,256	17.7%
Salaries of Temporary Employees	26,696	50.9%	34,438	29.0%	23,264	-8.8%
Bonuses/Stipends	82,516	-34.2%	26,500	-67.9%	17,500	-78.2%
<b>Total Salaries</b>	<b>1,851,589</b>	<b>20.5%</b>	<b>2,185,226</b>	<b>18.0%</b>	<b>2,106,019</b>	<b>13.2%</b>
<b>Total Benefits</b>	<b>511,822</b>	<b>32.7%</b>	<b>665,445</b>	<b>30.0%</b>	<b>606,547</b>	<b>13.9%</b>
Total Salaries and Benefits	2,363,411	23.0%	2,850,672	20.6%	2,712,566	13.4%
	70%		72%		73%	
<b>INSTRUCTIONAL:</b>						
<b>Purchased Services</b>						
Assessments/GT/Testing	3,312		7,895		7,895	
Reading Program	10,000		13,500		13,500	
CPR/Wilderness First Responder	1,088		500		500	
School Design (EL)	11,273		26,600		25,625	
Consulting	23,250		9,804		6,204	
Adventure Adjunct	8,750		-		-	
Prof Dev	49,902		21,600		14,000	
<b>Total Purchased Services</b>	<b>107,574</b>	<b>68.0%</b>	<b>79,899</b>	<b>-25.7%</b>	<b>67,724</b>	<b>-37.9%</b>
<b>Supplies and Materials</b>						
Adventure	14,146		29,146		17,097	
Crew Supplies	31,014		37,998		24,445	
Passages and Graduation	1,496		1,000		1,000	
Food - Adventure	2,313		8,000		8,000	
Books & Periodicals	46,111		35,022		34,771	
<b>Total Supplies &amp; Materials</b>	<b>95,081</b>	<b>60.2%</b>	<b>111,165</b>	<b>16.9%</b>	<b>85,313</b>	<b>-8.6%</b>
<b>FF&amp;E and Technology</b>						
Technology - Hardware	32,625		90,493		40,846	
Computer/Tech Services-Install/Training	208		3,102		5,143	
Equipment Lease - Copier	13,348		14,812		14,800	

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Description	2021-22 Actuals	% Chg	Amended 2022-23 Budget	% Chg	Adopted 2022-23 Budget	% Chg
Classroom FF&E (Non-Capitalized)	2,227		-		2,227	
DPS Technology Bond	13,800		-		-	
<b>Total FF&amp;E and Technology</b>	<b>62,207</b>	-10.9%	<b>108,408</b>	74.3%	<b>63,016</b>	-6.7%
<b>Total Instructional</b>	<b>264,863</b>	37.1%	<b>299,472</b>	13.1%	<b>216,053</b>	-20.0%
<b>SUPPORTING SERVICES:</b>						
<b>Property Related Services</b>						
Facility Lease (DPS)	228,127		268,698	17.8%	267,774	17.4%
Liability Insurance - Property	23,475		25,999	10.8%	23,945	2.0%
Capital Construction Projects	8,303		7,500	-9.7%	15,000	0.0%
<b>Total Property Related Services</b>	<b>259,905</b>	7.4%	<b>302,197</b>	16.3%	<b>306,719</b>	15.0%
<b>Operations Purchased Services</b>						
Telephone/ Cell Phone/ Internet	5,708		7,000		5,984	
Advertising and Marketing	178		1,500		4,500	
<b>Business Services</b>						
Banking	1,189		2,400		1,261	
Payroll Services	4,701		5,192		5,192	
Legal Services	8,226		10,000		10,000	
Postage	295		1,731		1,731	
Audit & Accounting Services	8,400		8,652		8,652	
Business Services - BFS	39,140		40,706		40,706	
E-Rate Consultant	250		250		250	
<b>Human Resources</b>						
Unemployment Insurance	4,738		4,370		4,212	
Workers Comp Insurance	16,217		17,960		13,544	
<b>Purchased Services District (DPS)</b>						
Special Education	101,914	-3.5%	97,188	-4.6%	101,393	-6.2%
Nurse: 1 day	18,025	17.8%	18,855		18,743	
Psych: 2 days						
SPED Para DPS Funded	31,451	-50.6%	85,855		32,395	
SPED Services DPS Funded	-	-100.0%	9,520		-	
District Administrative Fee	106,197	19.8%	103,050		115,389	
Food Service Program	-		1,500		1,500	
<b>Total Purchased Services</b>	<b>346,629</b>	-27.5%	<b>415,729</b>	19.9%	<b>365,452</b>	1.3%
<b>Supplies and Materials Admin:</b>						

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Description	2021-22		Amended		Adopted	
	Actuals	% Chg	2022-23 Budget	% Chg	2022-23 Budget	% Chg
Supplies/Materials/Travel	23,072		20,000		20,000	
Family Council	2,493		2,715		2,715	
Food General	4,458		8,000		8,000	
Dues and Fees	2,446		3,492		2,995	
Site Seminar Expense	-		-		-	
Misc. Expenditures - Fundraising	11,359		10,812		10,812	
<b>Total Supplies &amp; Materials</b>	<b>43,828</b>	19.7%	<b>45,019</b>	2.7%	<b>44,522</b>	8.0%
<b>Transportation</b>						
Vehicle - Repairs & Maintenance	35,422		8,533		8,533	
Vehicle - Rentals	-		2,576		657	
Motor Vehicle Fuels	3,210		4,080		4,080	
<b>Total Transportation</b>	<b>38,633</b>	406.6%	<b>15,189</b>	-60.7%	<b>13,270</b>	-66.4%
<b>TOTAL EXPENDITURES</b>	<b>3,317,267</b>	15.2%	<b>3,928,278</b>	18.4%	<b>3,658,582</b>	8.5%
<b>OPERATING NET INCOME (LOSS)</b>	<b>63,281</b>		<b>28,110</b>		<b>35,318</b>	
<b><u>Other Revenues / Expenditures</u></b>						
<b>REVENUES</b>						
Sale of Bus / Van	-		-		-	
EL Project and Prior Year Revenue	-		-		-	
COVID (CRF) / ESSER	164,539		148,878		103,620	
<b>Total Other Revenue</b>	<b>164,539</b>		<b>148,878</b>		<b>103,620</b>	
<b>EXPENDITURES</b>						
Purchase of Bus	4,720		-		-	
COVID (CRF) / ESSER	164,539		148,878		103,620	
<b>Total Other Expense</b>	<b>169,259</b>		<b>148,878</b>		<b>103,620</b>	
<b>Change in Other Revenues/Expenditures Fund Balance</b>	<b>(4,720)</b>		<b>-</b>		<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>1,209,531</b>		<b>1,268,092</b>		<b>1,211,398</b>	
<b>Total Revenues with Other</b>	<b>3,380,548</b>	9.5%	<b>3,956,388</b>	17.0%	<b>3,693,900</b>	9.5%
<b>Beginning Fund Balance &amp; Revenues</b>	<b>4,590,079</b>		<b>5,224,480</b>		<b>4,905,299</b>	

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Description	2021-22 Actuals	% Chg	Amended 2022-23 Budget	% Chg	Adopted 2022-23 Budget	% Chg
<b>Total Expenditures with Other</b>	3,486,526	13.9%	4,077,156	16.9%	3,762,202	6.2%
<b>ENDING FUND BALANCE</b>						
Unrestricted = Over or (Under) Target of 14%	653,821		578,131		585,858	
Operating Reserve 14% Target	487,500		570,800		526,700	
Capital Construction Roll Over	27,771		30,271		25,159	
Tabor Reserve 3%	99,000		117,000		109,000	
<b>Ending Fund Balance</b>	<b>1,268,092</b>	4.8%	<b>1,296,202</b>	2.2%	<b>1,246,717</b>	2.9%
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>4,754,618</b>	11.3%	<b>5,373,358</b>	13.0%	<b>5,008,919</b>	5.4%
<b>TOTAL CHANGE IN FUND BALANCE</b>	<b>\$ 58,561</b>		<b>\$ 28,110</b>		<b>\$ 35,318</b>	