



Proposed Budget
4/19/2023

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944

Prepared By:
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The Odyssey School
Proposed Budget FY2024
 4/19/2023

Description	Actual 2021-22	% Chg	Projected 2022-23	% Chg	Amended 2022-23 Budget	Proposed 2023-24 Budget	% Chg
BEGINNING FUND BALANCE	\$ 1,209,531		\$ 1,268,092		\$ 1,268,092	\$ 1,268,408	
REVENUES							
PPR	9,364.19	12.1%	9,936.03	6.1%	9,932.57	10,626.68	7.0%
FTE	277.00		291.00		291.00	304.00	
School Finance Funding	2,593,881	18.5%	2,891,385	11.5%	2,890,378	3,230,512	11.7%
Total Mill Levy	482,800	10.4%	606,775	25.7%	606,775	721,137	18.8%
Fundraising	123,120	19.5%	182,362	48.1%	162,013	172,804	-5.2%
Other Revenues	72,649	-28.4%	130,568	79.7%	132,609	171,326	31.2%
State and Federal Funding	108,098	47.1%	163,996	51.7%	164,612	121,077	-26.2%
Total Revenues	3,380,548	16.4%	3,975,086	17.6%	3,956,388	4,416,856	11.1%
Beginning Fund Balance & Revenues	\$4,590,079		\$5,243,178		\$5,224,480	\$5,685,264	
EXPENDITURES							
Salaries:							
Total Salaries	1,851,589	20.5%	2,201,384	18.9%	2,185,226	2,413,770	9.6%
Total Benefits	511,822	32.7%	662,609	29.5%	665,445	697,972	5.3%
Total Salaries and Benefits	2,363,411	23.0%	2,863,993	21.2%	2,850,672	3,111,742	8.7%
Percentage of Revenues	70%		72%		72%	70%	
INSTRUCTIONAL:							
Purchased Services	107,574		125,501		79,899	219,526	
Supplies and Materials	95,081		109,582		111,165	85,704	
FF&E and Technology	62,207		108,408		108,408	72,338	
Total Instructional	264,863	37.1%	343,490	29.7%	299,472	377,569	9.9%
SUPPORTING SERVICES:							
Property Related Services	259,905		280,468		302,197	339,878	
Operations Purchased Services							
Business Services	68,087		77,431		77,431	79,340	
Human Resources	20,955		22,363		22,331	24,404	
Purchased Services District (DPS)	257,587	-35.5%	314,001	21.9%	315,967	390,704	24.4%
Total Purchased Services	346,629	-27.5%	413,795	19.4%	415,729	494,448	19.5%
Supplies and Materials Admin	43,828		54,555		45,019	56,419	
Transportation	38,633		18,467		15,189	19,165	
TOTAL EXPENDITURES	3,317,267	15.2%	3,974,769	19.8%	3,928,278	4,399,221	10.7%
OPERATING NET INCOME (LOSS)	63,281		316		28,110	17,635	
Other Revenues / Expenditures							
Total Other Rev (COVID, Bus Sales)	164,539		80,151		148,878	129,429	
Total Other Exp (COVID, Bus Purchases)	169,259		80,151		148,878	129,429	
Change in Other Revenues/Expenditures	(4,720)		-		-	-	
Total Revenues with Other	3,545,087	14.9%	4,055,236	14.4%	4,105,266	4,546,285	12.1%
Total Expenditures with Other	3,486,526	13.9%	4,054,920	16.3%	4,077,156	4,528,650	11.7%
ENDING FUND BALANCE							
Unrestricted = Over or (Under) Target of 14%	653,821		551,437		578,131	481,272	
Operating Reserve 14% Target	487,500		567,700		570,800	634,000	
Earmarked - Technology	27,770.67		30,270.67		30,270.67	37,770.67	
Earmarked - Van Acquisitions	-		-		-	-	
Tabor Reserve 3%	99,000		119,000		117,000	133,000	
Ending Fund Balance	1,268,092	4.8%	1,268,408	0.0%	1,296,202	1,286,043	1.4%
Total Expenditures & Ending Fund Balance	4,754,618	11.3%	5,323,328	12.0%	5,373,358	5,814,693	9.2%
TOTAL CHANGE IN FUND BALANCE	\$ 58,561		\$ 316		\$ 28,110	\$ 17,635	