



2023 - 2024 Amended Budget
1/17/2024

The Odyssey School
6550 East 21st Ave
Denver, CO 80207
303.316.3944

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The Odyssey School
Amended Budget FY2023 - 2024
1/17/2024

Description	2021-22 Actuals	% Chg	Projected 2022-23	% Chg	Amended 2023-24 Budget	% Chg	Adopted 2023-24 Budget
BEGINNING FUND BALANCE							
Beginning Fund Balance	\$ 1,209,531		\$ 1,268,092		\$ 1,392,757		\$ 1,268,408
REVENUES							
PPR	9,364.19	12.1%	9,936.03	6.1%	10,869.42	9.4%	10,626.68
FTE	277.0		291.0		305.0		304.0
School Finance Funding & FTE	2,593,881	18.5%	2,891,423	11.5%	3,315,173	14.7%	3,230,512
Total Mill Levy	482,800	10.4%	606,775	25.7%	721,137	18.8%	721,137
<u>Fundraising</u>							
Foundation Revenue	-		5,000		-		5,000
Adventure Campaign	22,818		54,524		50,014		49,125
Annual Campaign	32,990		49,517		26,845		50,690
Auction	53,323		74,722		54,000		54,000
Miscellaneous Fundraising	13,989		14,370		13,989		13,989
<u>Other Revenues</u>							
Interest Income	2,535		40,247		66,864		36,000
Site Seminar	-		-		-		-
E-Rate	1,334		943		1,334		1,334
DPS - Technology Bond	13,800		-		7,275		7,600
EL Shared Services Revenue	-		-		-		-
SPED Para DPS Funded	31,451		93,809		78,328		120,850
Service Grants (EL Ed, RootEd)	14,000		300		-		-
Adventure Equipment Rentals	-		-		-		-
Other Revenue - Local Sources	9,529		6,286		5,541		5,541
<u>State and Federal Funding</u>							
PERA State Contribution	39,080		127,710		45,000		45,000
ELPA Funding	1,464		386		2,320		386
ELPA Support	-		-		-		-
Colorado READ Act	6,122		9,861		9,861		6,122
Full Day Kindergarten Furniture Grant	-		-		-		-
Additional At-Risk Funding	6,247		1,141		1,141		743
Gifted & Talented	1,520		1,654		1,644		1,654
Title II - Part A	8,737		9,064		9,064		9,064
Title III Funding	673		449		723		673
Title IV Funding	5,253		5,432		8,346		5,253
State Capital Construction	39,003		49,493		52,182		52,182
Total Revenues	3,380,548	16.4%	4,043,103	19.6%	4,470,781	10.6%	4,416,856
Beginning Fund Balance & Revenues	\$ 4,590,079		\$ 5,311,195		\$ 5,863,537		\$ 5,685,264
	-		(0)		0		(0)
EXPENDITURES							
Salaries:							
Base Salaries + MLO & Grant Salaries	1,742,377	25.1%	2,043,269	17.3%	2,395,782	17.3%	2,354,799
Salaries of Temporary Employees	26,696	50.9%	29,876	11.9%	30,772	3.0%	35,471
Bonuses/Stipends	82,516	-34.2%	65,850	-20.2%	28,220	-57.1%	23,500
Total Salaries	1,851,589	20.5%	2,138,995	15.5%	2,454,775	14.8%	2,413,770
Total Benefits	511,822	32.7%	683,471	33.5%	705,307	3.2%	697,972
Total Salaries and Benefits	2,363,411	23.0%	2,822,466	19.4%	3,160,082	12.0%	3,111,742
	70%		70%		71%		70%
INSTRUCTIONAL:							
Purchased Services							

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	Actuals	% Chg			Budget	% Chg	
Assessments/GT/Testing	3,312		3,480		7,895		7,895
Reading Program	10,000		13,500		15,500		33,900
CPR/Wilderness First Responder	1,088		500		4,000		4,000
School Design (EL)	11,273		26,600		39,664		54,927
Consulting	23,250		5,710		22,063		31,204
Adventure Programming	8,750		13,938		20,000		20,000
Prof Dev	49,902		51,946		42,600		67,600
Total Purchased Services	107,574	68.0%	115,674	7.5%	151,722	31.2%	219,526
Supplies and Materials							
Adventure Supplies	14,146		6,026		1,026		956
Crew Supplies	31,014		28,813		42,000		32,126
Passages and Graduation	1,496		2,195		2,195		1,000
Food - Adventure	2,313		7,367		10,000		10,000
Books & Periodicals	46,111		60,098		38,060		41,623
Total Supplies & Materials	95,081	60.2%	104,499	9.9%	93,281	-10.7%	85,704
FF&E and Technology							
Technology - Hardware	32,625		86,379		45,943		45,943
Computer/Tech Services-Install/Training	208		1,578		3,102		3,102
Equipment Lease - Copier	13,348		16,562		15,706		15,693
Classroom FF&E (Non-Capitalized)	2,227		-		14,507		-
DPS Technology Bond	13,800		-		7,275		7,600
Total FF&E and Technology	62,207	-10.9%	104,519	68.0%	86,534	-17.2%	72,338
Total Instructional	264,863	37.1%	324,692	22.6%	331,537	2.1%	377,569
SUPPORTING SERVICES:							
Property Related Services							
Facility Lease (DPS)	228,127		246,969	8.3%	305,040		304,040
Liability Insurance - Property	23,475		25,999	10.8%	33,180		28,339
Capital Construction Projects	8,303		11,207	35.0%	19,250		7,500
Total Property Related Services	259,905	7.4%	284,175	9.3%	357,470	25.8%	339,878
Operations Purchased Services							
Telephone/ Cell Phone/ Internet	5,708		6,513		7,210		7,210
Advertising and Marketing	178		(13)		1,545		1,545
Business Services							
Banking	1,189		1,594		2,472		2,472
Payroll Services	4,701		5,242		5,991		5,348
Legal Services	8,226		1,893		10,300		10,300
Postage	295		218		1,783		1,783
Audit & Accounting Services	8,400		8,675		9,350		8,912
Business Services - BFS	39,140		40,706		43,148		41,520
E-Rate Consultant	250		250		250		250
Human Resources							
Unemployment Insurance	4,738		4,375		4,910		4,828
Workers Comp Insurance	16,217		6,939		7,563		19,576
Purchased Services District (DPS)							
Special Education	101,914	-3.5%	97,409	-4.4%	111,340		124,470
Nurse: 1 day	18,025	17.8%	18,855		20,862		20,862
Psych: Intern					41,191		
SPED Para DPS Funded	31,451	-50.6%	87,699		78,328		108,950
SPED Services DPS Funded	-	-100.0%	6,110		-		11,900
District Administrative Fee	106,197	19.8%	103,532		123,326		122,963
Food Service Program	-		5,184		4,125		1,559
Total Purchased Services	346,629	-27.5%	395,180	14.0%	473,694	19.9%	494,448

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Supplies and Materials Admin:							
Supplies/Materials/Travel	23,072		27,932		37,000		25,750
Family Council	2,493		2,022		2,715		2,715
Food General	4,458		7,628		8,240		8,240
Dues and Fees	2,446		3,136		4,700		3,950
Site Seminar Expense	-		-		-		-
Misc. Expenditures - Fundraising	11,359		18,374		18,925		15,764
Total Supplies & Materials	43,828	19.7%	59,092	34.8%	71,580	21.1%	56,419
Transportation							
Vehicle - Repairs & Maintenance	35,422		23,376		10,533		10,533
Vehicle - Rentals	-		2,967		2,967		2,967
Motor Vehicle Fuels	3,210		6,491		6,686		5,665
Total Transportation	38,633	406.6%	32,835	-15.0%	20,186	-38.5%	19,165
TOTAL EXPENDITURES	3,317,267	15.2%	3,918,439	18.1%	4,414,548	12.7%	4,399,221
OPERATING NET INCOME (LOSS)	63,281		124,665		56,232		17,635
Other Revenues / Expenditures							
REVENUES							
Sale of Bus / Van	-		-		-		-
EL Project and Prior Year Revenue	-		-		-		-
COVID (CRF) / ESSER	164,539		78,689		154,228		129,429
Total Other Revenue	164,539		78,689		154,228		129,429
EXPENDITURES							
Purchase of Bus	4,720		-		-		-
COVID (CRF) / ESSER	164,539		78,689		154,228		129,429
Total Other Expense	169,259		78,689		154,228		129,429
Change in Other Revenues/Expenditures Fund Balance	(4,720)		-		-		-
BEGINNING FUND BALANCE	1,209,531		1,268,092		1,392,757		1,268,408
Total Revenues with Other	3,380,548	9.5%	4,043,103	19.6%	4,470,781	10.6%	4,416,856
Beginning Fund Balance & Revenues	4,590,079		5,311,195		5,863,537		5,685,264
Total Expenditures with Other	3,486,526	13.9%	3,997,128	14.6%	4,568,777	14.3%	4,528,650
ENDING FUND BALANCE							
Unrestricted = Over or (Under) Target of 14%	653,821		679,280		634,012		481,272
Operating Reserve 14% Target	487,500		559,600		639,600		634,000
Capital Construction Roll Over	27,771		35,877		43,377		37,771
Tabor Reserve 3%	99,000		118,000		132,000		133,000
Ending Fund Balance	1,268,092	4.8%	1,392,757	9.8%	1,448,989	4.0%	1,286,043
Total Expenditures & Ending Fund Balance	4,754,618	11.3%	5,389,884	13.4%	6,017,766	11.6%	5,814,693
TOTAL CHANGE IN FUND BALANCE	\$ 58,561		\$ 124,665		\$ 56,232		\$ 17,635
Surplus/(Deficit) % of Expenditures	1.7%		3.1%		1.2%		0.4%